

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

March 23, 2023

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix /
ManuSelect Investment Protector (“MIP”) / Flexible Investment Protector (“FIP”)
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices (each an “**Investment Choice**” and collectively, the “**Investment Choices**”) under the Plans, following our receipt of the notice from Amundi Funds (the Underlying Funds being sub-funds of which) dated March 14, 2023 (the “**Shareholder Notice**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus, MISo and MWC	Manulife Inv Amundi Asia Equity Concentrated Fund	Amundi Funds - Asia Equity Concentrated	Class I2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Asia Equity Concentrated Fund		
MIP	ManuSelect Amundi Asia Equity Concentrated Fund		
FIP	Asia Equity Concentrated Fund		
MI Plus, MISo and MWC	Manulife Inv Amundi Cash Fund	Amundi Funds – Cash USD	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Cash Fund		
MIP and FIP	Cash Fund		
MI Plus and MISo	Manulife Inv Amundi Emerging Markets Equity Focus Fund	Amundi Funds – Emerging Markets Equity Focus	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Amundi Emerging Markets Equity Focus Fund		
MI Plus, MISo and MWC	Manulife Inv Middle East and North Africa Equity Fund	Amundi Funds –Equity MENA	Class A2 USD (C)
Alpha, ARI and Matrix	MIL Middle East and North Africa Fund		

1. Increase in the current and maximum administration fees of the Underlying Funds

As a commercial decision of the management company of the Underlying Funds (the “**Management Company**”) to better align with market rates, with effect from April 14, 2023 (the “**Effective Date**”), the current and maximum administration fees of the Underlying Funds will increase.

The current maximum administration fees and the new maximum administration fees are shown in the tables below. The current administration fees of respective share class of the Underlying Funds are up to the corresponding current maximum administration fees before the Effective Date, and will be up to the corresponding new maximum administration fees with effect from the Effective Date.

The latest ongoing charges figures of respective share class of the Underlying Funds (where applicable) and the estimated ongoing charges figures of respective share class of the Underlying Funds as a result of the increase in the current and maximum administration fees (where applicable) are also shown in the tables below.

(1) In respect of the share class of Underlying Funds which are available to all investors in Hong Kong:

Underlying Fund	Share Class of Underlying Fund	Current maximum administration fee (p.a. in percentage of net asset value)	New maximum administration fee (p.a. in percentage of net asset value)	Latest ongoing charges figure of the Class of Shares	Estimated ongoing charges figure of the Class of Shares as a result of the increase in the current and maximum administration fees α
Amundi Funds – Emerging Markets Equity Focus	Class A2 USD (C)	0.30%	0.33%	2.26%*	2.29%
Amundi Funds – Equity MENA	Class A2 USD (C)	0.30%	0.33%	2.46%*	2.49%
Amundi Funds – Cash USD ^{+ 1}	Class A2 USD (C)	0.10%	0.15%	0.18%*	0.23%

* The ongoing charges figure is based on expenses for the period from January 1, 2022 to December 31, 2022 and expressed as a percentage of the average net asset value for corresponding period. This figure may vary from year to year.

α As the current and maximum administration fees will be increased on the Effective Date, the ongoing charges figure is based on estimated expenses borne by the share class over a 12-month period divided by the estimate average net asset value over the same period. It mainly includes the management fee, the administrative fees and the Luxembourg tax (Taxe d'Abonnement). The actual figure may be different from this figure and may change from year to year.

+ This is a standard variable net asset value money market fund under European Money Market Fund Regulation (EU) 2017/1131.

(2) In respect of the share class of Underlying Funds which are only available to institutional investors in Hong Kong:

Underlying Fund	Share Class of Underlying Fund	Current maximum administration fee (p.a. in percentage of net asset value)	New maximum administration fee (p.a. in percentage of net asset value)
Amundi Funds - Asia Equity Concentrated	Class I2 USD (C)	0.15%	0.20%

2. Disclosure Regulation: further regulatory disclosure requirements

In response to the evolving Disclosure Regulation² and Taxonomy Regulation³ level 1 and level 2 disclosure requirements, information pursuant to the RTS (i.e. a consolidated set of technical standards defined by European Parliament and the Council, which provide additional detail on the content, methodology and presentation of certain existing disclosure requirements under the Disclosure Regulation and the Taxonomy Regulation) will be provided.

¹ This is not a money market fund in Hong Kong.

² Disclosure Regulation refers to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.

³ Taxonomy Regulation refers to Regulation (EU) 2020/852 of the European Parliament and of the Council of 27 November 2019 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 “Disclosure Regulation”.

In light of the above:

- (1) The disclosures on sustainable investing of Amundi Funds - Asia Equity Concentrated, Amundi Funds–Cash USD, Amundi Funds – Emerging Markets Equity Focus and Amundi Funds –Equity MENA in “Appendix V: Sustainable Investment” of the prospectus of Amundi Funds (the “**Prospectus**”) and the “Sustainable Investment Risk” in Chapter V. “Objective and Investment Policy” of the Prospectus will be updated; and
- (2) The relevant annexes in compliance with the relevant templates pursuant to the RTS for Amundi Funds - Asia Equity Concentrated, Amundi Funds–Cash USD and Amundi Funds – Emerging Markets Equity Focus classified pursuant to Article 8 of the Disclosure Regulation will be made available. The information on the reference benchmark for the purpose of the Disclosure Regulation and the calculation methodology of the reference benchmark (if applicable) will be moved from the benchmark disclosures of the Underlying Funds in the Hong Kong offering document of the Underlying Funds (the “**Hong Kong offering document**”) to the relevant annexes (if applicable).

3. Miscellaneous updates

The following changes will also be made to the Hong Kong offering document:

- (1) Update to the description of the commitment approach in “Appendix III: Measurement and Management of Risk” of the Prospectus to better reflect the regulatory requirements in the 2010 Law and the ESMA guidelines 10/788. By using the commitment approach for the calculation of the global exposure, each financial derivative instrument position is converted into the market or notional value of an equivalent position in the underlying asset of that derivative. Embedded derivatives and leverage linked to efficient portfolio management techniques are also considered in the calculation. Netting and hedging arrangements may be taken into account. In accordance with the 2010 Law, the global exposure of an Underlying Fund using the commitment approach must not exceed 100% of that Underlying Fund’s net asset value.
- (2) Update to the list of conducting officers of the Management Company.
- (3) Other miscellaneous clarifications and updates.

The changes to the Underlying Funds as mentioned (the “**Changes**”) will not have any impact on the features and risks applicable to the Underlying Funds. Except as otherwise provided in section 1 above, the Changes will not lead to any changes in the operation and/or manner in which the Underlying Funds are being managed or any other effects on existing investors. Except as otherwise provided in section 1 above, there will be no change in the fee structure and fee level of the Underlying Funds and cost in managing the Underlying Funds following the implementation of the Changes. The rights and interests of the existing investors of the Underlying Funds will not be materially prejudiced as a result of the Changes.

The costs and expenses associated with the Changes will be borne by the Management Company.

Please refer to the Shareholder Notice and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha, Matrix, MIP and FIP) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability