

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

July 21, 2023

**To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISO”) /
Manulife Wealth Creator (“MWC”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix
(each a “Plan” and collectively, the “Plans”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plans, following our receipt of the respective notices of the Underlying Funds.

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISO	Manulife Inv Fidelity Asian High Yield Fund	Fidelity Funds – Asian High Yield Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Asian High Yield Fund		
MI Plus and MISO	Manulife Inv Fidelity China Consumer Fund	Fidelity Funds - China Consumer Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity China Consumer Fund		
MI Plus and MISO	Manulife Inv Fidelity China High Yield Fund (dist)	Fidelity Funds – China High Yield Fund	Class A-MINCOME (G)-USD (hedged)
Alpha, ARI and Matrix	MIL Fidelity China High Yield Fund		Class A-ACC-USD
MI Plus and MISO	Manulife Inv Fidelity European Dynamic Growth Fund	Fidelity Funds – European Dynamic Growth Fund	Class A-ACC-Euro
Alpha, ARI and Matrix	MIL Fidelity European Dynamic Growth Fund		
MI Plus and MISO	Manulife Inv Fidelity Global Multi Asset Income Fund	Fidelity Funds – Global Multi Asset Income Fund	Class A-Acc-USD
	Manulife Inv Fidelity Global Multi Asset Income Fund (dist)		Class A – MINCOME (G) – USD
Alpha, ARI and Matrix	MIL Fidelity Global Multi Asset Income Fund		Class A-Acc-USD
MI Plus and MISO	Manulife Inv Fidelity Global Thematic Opportunities Fund	Fidelity Funds – Global Thematic Opportunities Fund	Class A-ACC-USD
Alpha, ARI and Matrix	MIL Fidelity Global Thematic Opportunities Fund		
MI Plus and MISO	Manulife Inv Invesco Asia Asset Allocation Fund	Invesco Funds – Invesco Asia Asset Allocation Fund	Class A Acc USD
Alpha, ARI and Matrix	MIL Invesco Asia Asset Allocation Fund		
MI Plus and MISO	Manulife Inv Invesco Asian Equity Fund	Invesco Funds – Invesco Asian Equity Fund	Class A (USD) – annual distribution
Alpha, ARI and Matrix	MIL Invesco Asian Equity Fund		
MI Plus, MISO and MWC	Manulife Inv Global Emerging Markets Debt Fund	Invesco Funds – Invesco Emerging Markets Bond Fund	Class C (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Global Emerging Markets Debt Fund		
MI Plus and MISO	Manulife Inv Invesco Sustainable Global High Income Fund	Invesco Funds – Invesco Sustainable Global High Income Fund	Class A (USD) – semi-annual distribution
Alpha, ARI and Matrix	MIL Invesco Sustainable Global High Income Fund		

each a “**Fidelity Underlying Fund**” and collectively, the “**Fidelity Underlying Funds**”

each an “**Invesco Underlying Fund**” and collectively, the “**Invesco Underlying Funds**”

MI Plus and MISo	Manulife Inv Invesco Responsible Japanese Equity Value Discovery Fund	Invesco Funds – Invesco Responsible Japanese Equity Value Discovery Fund		Class A (USD Hedged) – accumulation
Alpha, ARI and Matrix	MIL Invesco Responsible Japanese Equity Value Discovery Fund			

1. **Changes to the Fidelity Underlying Funds**

According to the notice from Fidelity Funds (the Fidelity Underlying Funds being sub-funds of which) dated July 11, 2023, the following changes will be made to the respective Fidelity Underlying Funds.

a. Update related to investments in SPACs on Fidelity Funds - China Consumer Fund, Fidelity Funds - Global Multi Asset Income Fund and Fidelity Funds - Global Thematic Opportunities Fund

With effect from August 11, 2023, the prospectus of Fidelity Funds will reflect that the Underlying Fund listed below may invest up to 5% of their assets in special purpose acquisition companies (“**SPACs**”).

This update does not represent a material change to the investment strategy of the Fidelity Underlying Funds or their investment management.

b. Change to Fidelity Funds – China High Yield Fund

With effect from August 11, 2023, the Fidelity Underlying Fund will measure its performance against the ICE BofA Asian Dollar High Yield Corporate China Issuers Index. The investment manager of the Fidelity Underlying Fund is not constrained by the benchmark and there are no restrictions on the extent to which the Fidelity Underlying Fund’s performance may deviate from that of the benchmark. For the avoidance of doubt, this update does not represent a material change to the investment strategy of the Fidelity Underlying Fund or its investment management.

c. Miscellaneous changes

In addition to the above, the following changes will be made to the Hong Kong offering documents of the Fidelity Underlying Funds:

- (i) Update of references to “Fidelity Sustainability Ratings” to “Fidelity ESG Ratings”.
- (ii) Clarification that as at the date of the next prospectus of Fidelity Funds, the holdings held through the Fidelity Fund’s wholly-owned Mauritian subsidiary are less than 1% of the assets of any sub-fund of Fidelity Funds, this percentage is to decrease in the next 3 years and all the new investments of any sub-fund of Fidelity Funds will not be done through such subsidiary.
- (iii) Enhancement of risk factor disclosures to include “Special Purpose Acquisition Companies Risk”.
- (iv) Amendment of the timing of payment of the distribution fees to the general distributor from quarterly to monthly.
- (v) Update to the information regarding the composition of the board of directors of Fidelity Funds.
- (vi) Update to the information regarding conducting officers of the management company of Fidelity Funds.
- (vii) Enhancement of disclosure to reflect that Fidelity Investment Management (Luxembourg) S.A., acts as the administrator of Fidelity Funds.
- (viii) Other consequential amendments and miscellaneous updates, drafting and editorial amendments.

2. **Changes to the Invesco Underlying Funds**

According to the notice from Invesco Funds (the Invesco Underlying Funds being sub-funds of which) dated July 7, 2023, the following changes have been or will be made to the respective Invesco Underlying Funds on their respective effective dates.

a. Update of the environmental and social characteristics of Invesco Funds – Invesco Asia Asset Allocation Fund and Invesco Funds – Invesco Asian Equity Fund

To be more aligned with the German market, the directors of the Invesco Funds would like to update the existing environmental, social and governance (“**ESG**”) exclusion framework applicable to the Invesco Underlying Funds by adding an exclusion on companies involved with military hardware.

On July 7, 2023, the pre-contractual and sustainability-related disclosures will be updated accordingly (where relevant) to reflect such additional exclusion to the existing applicable framework. For more information on the environmental, social and governance (“**ESG**”) related disclosures of the Invesco Underlying Funds, please refer to Appendix B of the prospectus of the Invesco Funds.

This change will not materially impact the risk profile of the Invesco Underlying Funds.

b. Update of the environmental and social characteristics of the Invesco Funds – Invesco Responsible Japanese Equity Value Discovery Fund

The directors of the Invesco Funds would like to update the existing ESG exclusion framework applicable to

the Invesco Underlying Fund by making the following changes as of August 8, 2023:

- removing the max carbon emission intensity restriction;
- removing the threshold for nuclear production;
- removing the exclusion on companies involved in small arms military; and
- increasing the revenue limit on investment in military hardware from 5% to 10%.

The changes aim to adapt the ESG framework to the evolution of EMEA ESG regulation and the criteria in Germany.

The sustainability-related disclosures will be updated accordingly to reflect such updates to the existing applicable framework. For more information on the ESG-related disclosures of the Invesco Underlying Fund, please refer to Appendix B of the prospectus of the Invesco Fund.

This change will not materially impact the risk profile of the Invesco Underlying Fund.

c. Increase of China Stock Connect limit on the Invesco Funds – Invesco Asian Equity Fund

As of August 8, 2023, the China Stock Connect limit on the Invesco Underlying Fund will be increased from 10% to a new upper limit of 20% due to increasing inclusions of China A shares within emerging markets and Asian indices.

The increase is aimed at providing more investment flexibility to the Invesco Underlying Fund.

The changes are not intended to have a material impact on the risk profile of the Invesco Underlying Fund.

d. Miscellaneous

The following changes were made on July 7, 2023, unless otherwise specified.

1. Clarification has been made to the investment objective and policy of Invesco Funds – Invesco Asian Equity Fund and Invesco Funds – Invesco Emerging Markets Bond Fund. These changes will have no material impact on the way the Invesco Underlying Funds are managed, nor on their respective risk profiles.
2. With effect from April 28, 2023, Appendix B to the prospectus of the Invesco Funds no longer forms part of the Hong Kong offering document of the Invesco Underlying Funds. For more information on the ESG criteria of the Invesco Underlying Funds, Hong Kong investors may refer to Invesco's website www.invesco.com/hk¹ where the relevant pre-contractual information pursuant to Article 8 or 9 of SFDR² (in English only) is available.
3. The Hong Kong offering document of the Invesco Underlying Funds has been updated to reflect that there are no longer discretionary caps on the operation expenses of the of the Invesco Underlying Funds.
4. The prospectus of the Invesco Funds has also been updated to reflect that the address of the offices of Invesco Hong Kong Limited has been changed to 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus, MISo and MWC) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services
Individual Financial Products
Manulife (International) Limited
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¹ This website has not been reviewed by the Securities and Futures Commission ("SFC").

² SFDR refers to as regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.