

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

September 2, 2023

**To Policyowners of Manulife Investment Plus 2
(the “Plan”)**

Various Changes of the Underlying Funds

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plan, following our receipt of the respective notices of the Underlying Funds.

Name of Investment Choice	Name of Underlying Fund		Share Class of Underlying Fund
JPMorgan Asia Pacific Income Fund (dist)	JPMorgan Funds - Asia Pacific Income Fund	each a “ JPMorgan Underlying Fund ” and collectively, the “ JPMorgan Underlying Funds ”	Class A (mth) – USD
JPMorgan Emerging Markets Opportunities Fund	JPMorgan Funds – Emerging Markets Opportunities Fund		Class A (acc) USD
JPMorgan Income Fund (dist)	JPMorgan Funds - Income Fund		Class A (mth) – USD
Pictet – Clean Energy Transition	Pictet – Clean Energy Transition	each a “ Pictet Underlying Fund ” and collectively, the “ Pictet Underlying Funds ”	Class P USD
Pictet – Global Thematic Opportunities	Pictet - Global Thematic Opportunities		Class P USD

1. Changes to the JPMorgan Underlying Funds

According to the notice from JPMorgan Funds (SICAV Range) (the JPMorgan Underlying Funds being sub-funds of which) dated August 18, 2023, the following changes have been made to the JPMorgan Underlying Funds.

a. Updates related to template annexes under the Sustainable Finance Disclosure Regulation (“SFDR”) of the European Union (“EU”)

The template annexes of JPMorgan Underlying Funds prescribed under the EU SFDR rules (if any) have been removed from the offering document of the JPMorgan Underlying Funds and are available from the Hong Kong representative of the JPMorgan Underlying Funds upon request and are published in English only.

b. Availability of exclusion policy for ESG Promote JPMorgan Funds - Income Fund and JPMorgan Funds – Emerging Markets Opportunities Fund

The offering document of the JPMorgan Underlying Funds has been updated to reflect that details of the exclusion policy of JPMorgan Underlying Funds under the category of ESG Promote are available from the Hong Kong representative of the JPMorgan Underlying Funds upon request.

c. Update to the definition of “Emerging Markets”

In respect of JPMorgan Underlying Funds which may invest in Emerging Markets, the definition of “Emerging Markets” in the offering document of the JPMorgan Underlying Funds has been updated to refer to countries with less established financial markets and investor protections. Examples include most countries in Asia, Latin America, Eastern Europe, the Middle East and Africa. The list of emerging and less developed markets is subject to continuous change. Broadly, they include any country or region other than the United States of America, Canada, Japan, Australia, New Zealand and Western Europe. Specifically, emerging and developing countries are those that have an emerging stock market in a developing economy as defined by the International Finance Corporation, have low or middle income economies according to the World Bank, or are listed in World Bank publications as developing.

d. Enhancement of disclosures and general updates

The offering document of the JPMorgan Underlying Funds has been amended to reflect the below updates:

- disclosures on the appointment and remuneration of sub-advisers;
- clarificatory updates to the “Investor Profile” and “Additional Information” of JPMorgan Funds - Emerging Markets Opportunities Fund in the subsection “3.1 Equity Sub-Funds” of the offering document of the JPMorgan Underlying Funds;
- enhancement and clarificatory of certain risk disclosures;
- updated disclosures related to ESG Integration, ESG Promote and Sustainable Investing; and
- other general updates.

Please refer to the offering document of the JPMorgan Underlying Funds for further details.

2. Change to the Pictet Underlying Funds

According to the notice from Pictet (the Pictet Underlying Funds being compartments of which) dated August 17, 2023, the following amendments will automatically take effect on September 29, 2023 and will be reflected in the Hong Kong offering documents of Pictet.

a. Amendments made to the general part of the prospectus of the Pictet Underlying Funds

The sub-sections headed “Securities Lending Agreement” and “Securities Lending Agreements” of the section headed “Investment Restrictions” and the sub-section headed “Product / Techniques risks” of the section headed “Risk Considerations” of the prospectus of the Pictet Underlying Funds have been amended in order to clarify that Bank Pictet & Cie (Europe) AG, succursale de Luxembourg is acting as Administrative Securities Lending Agent and Banque Pictet & Cie SA is acting as Borrower for the activity of securities lending.

Moreover the paragraph regarding the revenues arising from the Securities Lending Agreements has been amended for clarification purposes.

This change is aimed to better reflect the existing set up for the activity of securities lending and has no impact on the split of the revenues which remain unchanged. Pictet still receives 80% of the gross revenues whereas Bank Pictet & Cie (Europe) AG, succursale de Luxembourg in its role of Administrative Securities Lending Agent receives 20% of the gross revenues.

b. Other updates to the prospectus of the Pictet Underlying Funds

The Hong Kong offering documents of Pictet have also been updated to reflect other administrative, clarificatory, and editorial updates, such as an update to the sub-section headed “Other expenses” of the section headed “Fund Expenses” of the prospectus of the Pictet Underlying Funds for clarification purposes and alignment with the regulatory requirements.

For the avoidance of doubt, there is no introduction of new fees or expenses, or change to the level of existing fees and expenses chargeable to Pictet Underlying Funds or their respective investors.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

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