

**The notice contains important information that requires your immediate attention.  
Should you have any query about this notice, please seek independent professional advice.**

November 21, 2023

**To Policyowners of Manulife Investment Plus 2  
(the “Plan”)**

**Various Changes of the Underlying Funds**

We would like to notify you of the following changes with regard to the following underlying funds (each an “**Underlying Fund**” and collectively, the “**Underlying Funds**”) corresponding to the following investment choices under the Plan, following our receipt of the respective notices of the Underlying Funds.

| Name of Investment Choice                    | Name of Underlying Fund                                   | Share Class of Underlying Fund  |
|--|---|---|
| JPMorgan Asia Pacific Income Fund (dist)     | JPMorgan Funds – Asia Pacific Income Fund                 | each a “ <b>JPMorgan Underlying Fund</b> ” and collectively, the “ <b>JPMorgan Underlying Funds</b> ” |
| JPMorgan Emerging Markets Opportunities Fund | JPMorgan Funds – Emerging Markets Opportunities Fund      |   |
| JPMorgan Income Fund (dist)                  | JPMorgan Funds – Income Fund                              |   |
| Ninety One Global Environment Fund           | Ninety One Global Strategy Fund - Global Environment Fund | the “ <b>Ninety One Underlying Fund</b> ”   |

**1. Changes to the JPMorgan Underlying Funds**

According to the notice from JPMorgan Funds (SICAV Range) (the JPMorgan Underlying Funds being sub-funds of which) dated October 31, 2023, the following changes have been made to the JPMorgan Underlying Funds.

*a. New format of the Hong Kong offering documents of the JPMorgan Underlying Funds*

The Hong Kong offering documents of the JPMorgan Underlying Funds now comprise the overseas prospectus of the JPMorgan Funds (SICAV Range), the additional information for Hong Kong investors and the product key facts statements (the “**KFS**”) of the JPMorgan Underlying Funds (collectively the “**Hong Kong Offering Documents**”) as compared to the previous format which comprised a standalone Hong Kong specific offering document and the KFS of the JPMorgan Underlying Funds.

The Hong Kong Offering Documents of the JPMorgan Underlying Funds have also been amended for the purposes of streamlining, clarifying, aligning and enhancing disclosures for easier comprehension by investors of the JPMorgan Underlying Funds.

Despite the change in the format of the Hong Kong Offering Documents, (i) the contents of the Hong Kong Offering Documents of the JPMorgan Funds (SICAV Range) remain fundamentally the same as the version previously authorised in Hong Kong and the revised offering documents do not contain any changes that require prior approval of the Securities and Futures Commission; (ii) the rights or interests of JPMorgan Underlying Funds’ existing investors will not be materially prejudiced; (iii) there is no material change in the operation and/or manner in which the JPMorgan Funds (SICAV Range) and the JPMorgan Underlying Funds are being managed; and (iv) there is no change to other key features (including the investment objectives and strategies, overall risk profiles and fee levels) of the JPMorgan Funds (SICAV Range) and JPMorgan Underlying Funds.

**2. Changes to the Ninety One Underlying Fund**

According to the notice from Ninety One Global Strategy Fund (the Ninety One Underlying Fund being a sub-fund of which) dated October 31, 2023, the following changes will be made to the Ninety One Underlying Fund with effect from November 30, 2023.

*a. Update to the sustainability disclosures - Ninety One Global Strategy Fund - Global Environment Fund*

The Ninety One Underlying Fund currently commits to have a minimum of 90% of its assets in sustainable investments that contribute to an environmental objective, but that commitment does not include having sustainable investments with an environmental objective which is aligned with the EU Taxonomy<sup>1</sup> (‘Taxonomy Aligned Sustainable Investments’).

Going forward the Ninety One Underlying Fund will commit to invest at least 1% of its assets in Taxonomy Aligned Sustainable Investments.

<sup>1</sup> Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088

The exact proportion of the Ninety One Underlying Fund's Taxonomy Aligned Sustainable Investments will be disclosed in the SFDR<sup>2</sup> periodic report in Ninety One Global Strategy Fund's annual report and accounts.

Ninety One Global Strategy Fund will update the sustainability disclosures for the Ninety One Underlying Fund in Appendix 3: Sustainability Disclosure of the Ninety One Global Strategy Fund's prospectus to reflect the update described in this notice.

The update to the prospectus of Ninety One Global Strategy Fund has not resulted in any change to the current level of management fees or other fees charged. The costs associated with implementing the update, such as legal and administrative costs, are included under the "Operating and Administrative Expenses" as set out in Section 9.8 of Ninety One Global Strategy Fund's prospectus. The management company and the board of directors of Ninety One Global Strategy Fund will allocate these operating and administrative expenses across the range of Ninety One Global Strategy Fund's sub-funds on a fair and equitable basis. The Ninety One Underlying Fund's contribution is estimated to be approximately US\$1,740, which is equivalent to 0.0002% of its net asset value (as at 30 September 2023). The above arrangements are not prejudicial to the shareholders of other Ninety One Global Strategy Fund's sub-funds.

Please refer to the respective notices and latest offering documents of the Underlying Funds for further information relating to the above changes.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

**Manulife (International) Limited**

*Incorporated in Bermuda with limited liability*

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<sup>2</sup> The Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (also known as the 'Sustainable Finance Disclosure Regulation' or 'SFDR').

