

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.
Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“Manulife”) accepts full responsibility for the accuracy of the content of this notice.**

January 28, 2019

To Policyowners of Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) / Alpha / Alpha Regular Investor (“ARI”) / Matrix (each a “Plan” and collectively, the “Plans”)

**Termination and Withdrawal of Authorization of
Manulife Inv Macquarie IPO China Gateway Fund and MIL Macquarie IPO China Gateway Fund**

We would like to notify you that, due to the proposed termination of Macquarie Unit Trust Series – Macquarie IPO China Gateway Fund (the “**Underlying Fund**”), the following investment choices linked to the Underlying Fund will be terminated with effect from March 4, 2019 (the “**Effective Date**”).

Name of Plan	Name of Investment Choice	Name of Underlying Fund	Share Class of Underlying Fund
MI Plus and MISo	Manulife Inv Macquarie IPO China Gateway Fund	Macquarie Unit Trust Series – Macquarie IPO China Gateway Fund	Class A2
Alpha, ARI and Matrix	MIL Macquarie IPO China Gateway Fund		

Termination and Deauthorization

We were informed by the Macquarie Funds Management Hong Kong Limited, the manager of the Underlying Fund (the “**Manager**”), via a circular to the unitholders dated December 14, 2018 that, in recent times, the market for initial public offerings in Asia has been declining and it is becoming difficult to identify potential investment opportunities for the Underlying Fund in accordance with its investment objective and policies. Redemptions of units of the Underlying Fund have consistently exceeded subscriptions and there has been a gradual decrease in the size of the Underlying Fund. Given the diminishing market opportunities and the decreasing fund size, the Manager is of the view that it would no longer be economically viable to continue operating the Underlying Fund in the medium term. Having considered the medium- and long-term interest of the unitholders of the Underlying Fund, the Manager proposes that the Underlying Fund will be terminated with effect on March 18, 2019, subject to passing of an extraordinary resolution by its unitholders in an extraordinary general meeting on February 18, 2019.

In view of the above, the Terminating Investment Choices will be terminated and withdrawn from the Securities and Futures Commission’s authorization on the Effective Date, regardless of the passing of the extraordinary resolution. According to Provision 11.3(i) in “Investment Choice Termination” section of the policy provision of MI Plus, Provision 10.3(i) in “Investment Choice Termination” section of the policy provision of MISo, Provision 4.2.2(a) in “Investment Choice Closure or Termination” section of the policy provision of ARI and Alpha, and Provision 3.2.2(a) in “Investment Choice Closure or Termination” section of the policy provision of Matrix, Manulife may terminate any investment choice under the respective Plans by exchanging / switching the account value of the terminating investment choice for / to the account value of another investment choice in such manner as shall be prescribed by Manulife at the time of notice.

Upon the termination and withdrawal of authorization, the Terminating Investment Choices will no longer be available under the respective Plans for dealing.

Costs and Expenses

All the expenses, costs, fees and charges incurred in connection with the proposed termination of the Underlying Fund will be borne by the Manager. Please also note that all the costs for the termination and withdrawal of authorization of the Terminating Investment Choices will be borne by Manulife.

Your Action

(i) For subscription and switching applications of the Terminating Investment Choices

With immediate effect, we will cease to accept new applications for regular subscription and top-up subscription of the Terminating Investment Choices, as well as new applications for switching into the Terminating Investment Choices.

(ii) For existing holding of notional units of the Terminating Investment Choice(s)

If you are holding any notional units of the Terminating Investment Choice(s), you may switch such holding free of charge starting from the date of this notice until 3:00pm of March 1, 2019, both dates inclusive (the “**Period**”), to any other investment choice(s) that is/are open for subscription under the respective Plans.

Please note that the minimum switching amount of the Plans is waived during the Period when you instruct us to switch your entire holding of notional units of the Terminating Investment Choice(s) to any other available investment choice(s) under the respective Plans. We would very much appreciate your provision of switching instruction by sending the completed and signed prescribed form to our Administration Office within the Period. If we do not receive any instruction from you within the Period, we will arrange to switch your entire holding of notional units of the Terminating Investment Choice(s) to Manulife Inv Amundi Cash Fund (under MI Plus and MISo) or MIL Amundi Cash Fund (under Alpha, ARI and Matrix) (each a “**Default Investment Choice**” and collectively, the “**Default Investment Choices**”) as applicable and free of charge, and your updated notional unit holding will be reflected on the Effective Date.

(iii) For existing regular subscription to the Terminating Investment Choice(s)

If you have arranged regular subscription to the Terminating Investment Choice(s), you may change such subscription allocation instruction to any other investment choice(s) that is/are open for subscription under the respective Plans free of charge, by sending a completed and signed prescribed form to our Administration Office before 3:00pm of February 22, 2019 to update your regular subscription allocation instruction. After which, if we do not receive your instruction, we will change your existing subscription allocation instruction in respect of such Terminating Investment Choice(s) to the applicable Default Investment Choice(s) free of charge, with effect from February 25, 2019.

Information of the Default Investment Choices

Name of Plan	Name of Investment Choice (Code of Investment Choice)	Name of Corresponding Underlying Fund / Assets	Share Class of Underlying Fund	Name of Management Company / Manager of Underlying Fund / Investment Manager of Investment Choice	Currency of Investment Choice	Currency of Share Class of Underlying Fund	Investment Management Fee / Management Fee Per Annum of the Net Asset Value of the Investment Choice
Money Market Focused							
MI Plus and MISo	Manulife Inv Amundi Cash Fund (ICA01)	Amundi Funds - Cash USD	Class AU (Acc)	Amundi Luxembourg S.A.	USD	USD	0.8%~
Alpha, ARI and Matrix	MIL Amundi Cash Fund (UCA01)	Amundi Funds - Cash USD	Class AU (Acc)	Amundi Luxembourg S.A.	USD	USD	0.8%~

~ Note: This is the maximum investment management fee / management fee per annum of the net asset value of Manulife Inv Amundi Cash Fund / MIL Amundi Cash Fund. The actual fee may vary from time to time.

Please refer to the Principal Brochure – Investment Choice Brochure of the respective Plans and the offering documents of the underlying funds linked to other investment choices (including the Default Investment Choices) for further details about such other investment choices and the corresponding underlying funds, including but not limited to the investment objective and policies, risk factors and related fees and charges.

The latest version of the Principal Brochure of the Plans and the offering documents of the underlying funds corresponding to the investment choices under the Plans are made available by Manulife upon request.

If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 (in relation to MI Plus and MISo) and (852) 2510 3941 (in relation to ARI, Alpha and Matrix) in Hong Kong, or (853) 8398 0383 in Macau, during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

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