

Manulife  
Bright Care PRO  
活耀人生危疾保 PRO



# Manulife Bright Care PRO

In recent years, more and more novel ways to treat cancer have emerged. These new treatments are bringing hope to patients who are fighting the toughest battle of their lives, especially late stage cancer patients, who may want to explore treatment options overseas or look beyond the conventional medicines on the market for other options to help bolster their chances of survival. For these patients, additional financial support would no doubt be very valuable.

**Manulife Bright Care PRO** is designed to offer the life insured well-rounded protection against up to 123 critical illnesses and diseases until the age of 100, with extra protection against cancer, heart attack (myocardial infarction) and stroke. In case a late stage cancer is diagnosed, we will provide extra financial support to enable the life insured to access cancer treatments / surgical procedures overseas or off-label / clinical trial cancer drugs. With such diversified coverage, you would be able to focus on getting well without worrying about your finances.

At the same time, you can also purchase the plan for your children to protect them against critical illnesses, plus 19 juvenile diseases that include Autism, Attention Deficit / Hyperactivity Disorder (ADHD) and Tourette Syndrome. It also comes with a parental compassionate premium waiver as added financial support.

**Manulife Bright Care PRO is a critical illness insurance product provided and underwritten by Manulife. This product leaflet provides only general information on this product. It does not form part of the policy and does not contain the full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask us for a copy.**

## Feature highlights



**Well-rounded protection at a guaranteed premium**



**Multiple coverages for cancer, heart attack and stroke**



**Extra financial support for overseas or non-conventional treatment for late stage cancer**



**Continuing protection to safeguard your child**

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## Well-rounded protection at a guaranteed premium

With this plan, you can enjoy the well-rounded protection below while knowing that the **premium you pay is guaranteed and will not increase** throughout the premium payment period (see note 1).

### Up to 123 critical illnesses and diseases covered (see notes 2, 3 and 4)

- **60 major critical illnesses** – including cancer, heart attack and stroke
- **44 early stage critical illnesses** – including carcinoma-in-situ and early thyroid cancer
- **19 juvenile diseases** – including Autism, Attention Deficit / Hyperactivity Disorder (ADHD) and Tourette Syndrome

During the first 10 years of the policy, we will pay an **additional 50% of the notional amount** for a major critical illness claim.

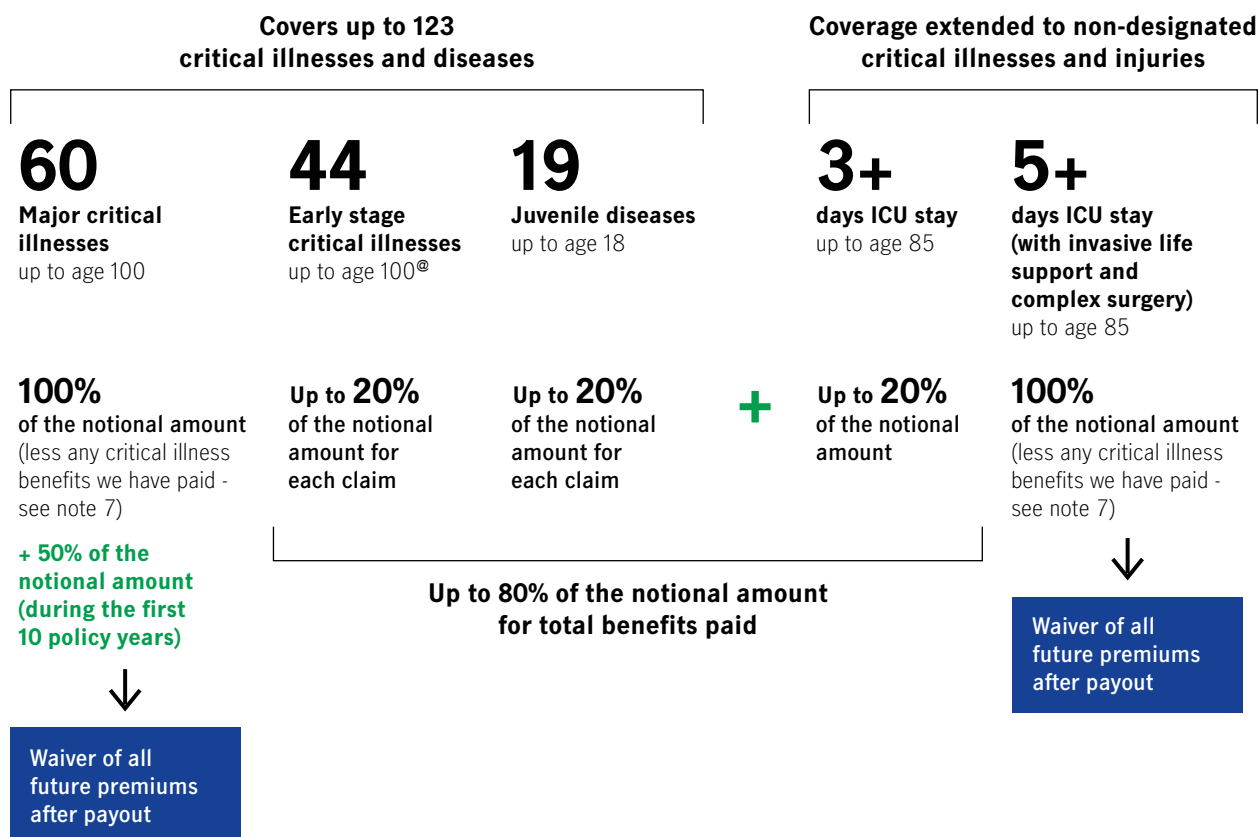
### 2 tiers of protection for stays in ICU

Outbreaks of new diseases are hard to predict. They could be life-threatening which might require intensive care for the patient. To offer you extended protection even from future unknown diseases and injuries, we will pay an ICU benefit, available in the 2 tiers below, if the life insured needs to stay in the ICU of a hospital (see notes 2 and 3):

- **Tier 1 ICU benefit** – ICU stay of 3 consecutive days or more (see note 5)
- **Tier 2 ICU benefit** – ICU stay of 5 consecutive days or more with invasive life support and complex surgery (see note 5)

When a critical illness strikes, we understand the policy premiums may become added financial burden for you. So after we have paid a major critical illness benefit or a tier 2 ICU benefit, we will **waive all future premiums for the basic plan**, while still providing protection for the life insured. (see note 6)

**Below is a summary of benefits we will pay** (see notes 2, 3 and 4):



<sup>®</sup> Except for the coverage for osteoporosis with fractures, which will end when the life insured reaches the age of 70.



## Multiple coverages for cancer, heart attack and stroke

Common critical illnesses such as cancer, stroke and heart attack have a high recurrence risk. Because of the high costs of treatments for these diseases, every recurrence becomes an even greater financial challenge. That's why we offer continuous protection and support for cancer, stroke, and heart attack patients.

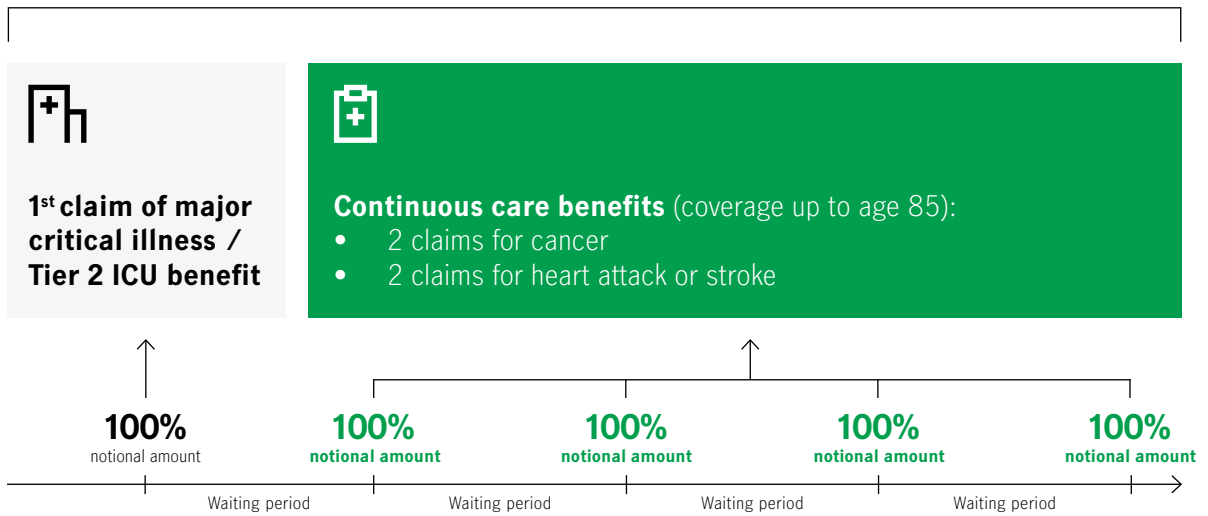
After the first claim for any major critical illness or tier 2 ICU benefit, the life insured will continue to be covered by the **continuous care benefits** below, each at 100% of the notional amount, up to age 85 of the life insured (see note 8).

**Extra 2x**  
**protection for cancer**  
 (including newly diagnosed, recurrent, metastatic and persistent cancer)

+

**Extra 2x**  
**protection for heart attack or stroke**

**Protection up to 500% notional amount**



Waiting period:

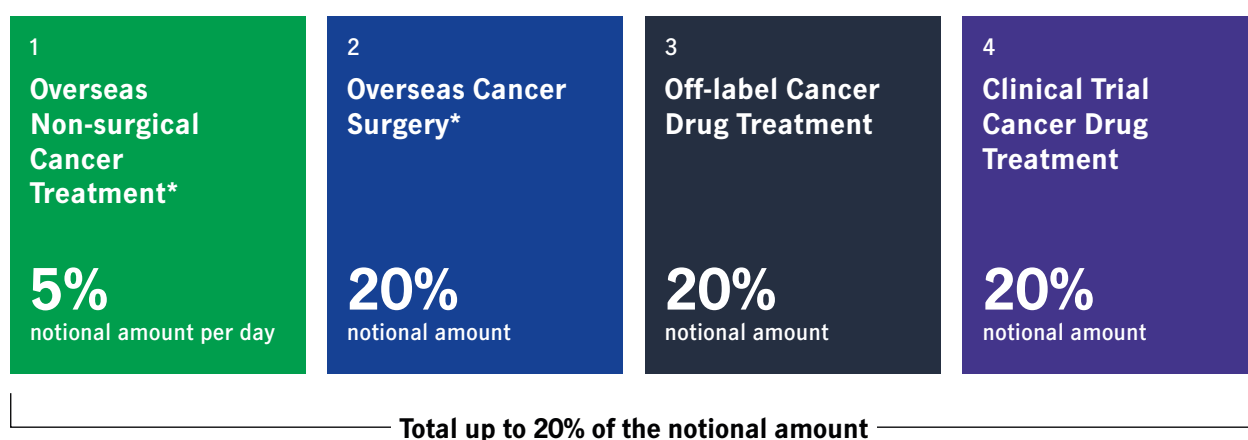
- At least 1 year after the diagnosis of the last claimed major critical illnesses or the date of discharge from hospital for which a tier 2 ICU benefit was paid; and
- At least 3 years after the diagnosis of the last claimed cancer when both claims are for cancer.



## Extra financial support for overseas or non-conventional treatment for late stage cancer First-in-market\*

Some late stage cancer patients may look beyond treatment options available locally and seek for the best possible medical care overseas. On the other hand, some receiving conventional medical treatments may not get the results they are hoping for. These patients would understandably be keen to try off-label medicines or drugs undergoing clinical trials recommended by their doctors. For these patients, a life-threatening illness is often made worse by financial challenges. That's why the plan is committed to giving them the support they need in the form of a **late stage cancer treatment benefit**.

Within 3 years after a diagnosis of cancer for which a major critical illness benefit or cancer continuous care benefit has been paid, if such cancer is already a late stage cancer as at the initial diagnosis date (see note 9) or has progressed to a late stage cancer before the respective late stage cancer treatment listed below, we will cover the late stage cancer treatment that has been received, up to a total of 20% of the notional amount. (see notes 3 and 10)



- The statement we have made about this feature / benefit being 'first-in-market' is based on comparisons with other publicly available critical illness plans issued by Hong Kong's major life insurance companies for individual customers as at 24 July, 2023.
- Must be performed outside the life insured's place of residence. (see note 11)



## How does the plan support late stage cancer patients?

### Overseas treatment for late stage cancer

- To explore medical treatments or procedures that are not available in the patient's home country.
- To access better-quality care sooner or shorten the waiting time, patients may want to explore treatment options outside of their home countries.

### Off-label / Clinical Trial Cancer Drug Treatment

- Recommended by doctors if conventional treatment options have not been effective or when patients are unable to tolerate the side effects of conventional drugs.
- Existing conventional options may be limited, particularly for less common types of cancer, leaving patients with few treatment options.

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### What is an off-label cancer drug?

An off-label cancer drug is a drug approved by a regulatory authority such as the FDA and prescribed by a doctor for a patient in an attempt to treat a type of cancer other than what the drug is originally intended for.

### What is a clinical trial cancer drug treatment?

A clinical trial cancer drug is a drug which is currently undergoing a clinical investigation for its treatment effectiveness and safety on a particular cancer.

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## Continuing protection to safeguard your child

No one wants anything unfortunate to happen to a family member. But if the family member in question is the breadwinner, the misfortune is often made much worse by long-term financial consequences. The plan offers **parental compassionate premium waiver**, which can provide you with peace of mind by waiving the premiums in an unexpected event.

Without requiring a body check or answers to health questions from the policyowner, we will **waive all future premiums of the basic plan until your child reaches the age of 25** if you, the policyowner, pass away on or before the age of 75 (see note 12) and your child is the life insured. This benefit helps ensure that your child will be well-protected in case of misfortune. To be eligible for this benefit, you must be at the age of 50 or below at the time we issue the policy (see note 12).

## Other features



### Coverage against diseases from congenital conditions

Some hereditary traits and problems may remain undetected for years until they develop into critical illnesses. To offer extra peace of mind, we cover critical illnesses arising from congenital conditions as long as the signs and symptoms remain undetected before we issue the policy and within the first 90 days after the policy has been issued.



### Life protection plus long-term savings

If the life insured passes away, we will pay the death benefit, equal to 100% of the notional amount less any critical illness benefits paid (see note 7) to help relieve the financial hardship faced by their loved ones (see note 13).

In addition to life and critical illness protection, the plan also gives you a guaranteed cash value and maturity benefit (see note 13).

What's more, the plan offers a one-off non-guaranteed terminal bonus (see note 14) payable upon the payment for the first major critical illness claim or the payment of a tier 2 ICU benefit, when you end and cash in the policy, when the policy matures or if the life insured passes away, whichever is earlier.

Upon the 20th policy anniversary or at every fifth anniversary after this date (i.e. 25th, 30th, 35th policy anniversary etc.) up to age 100 of the life insured, you can exercise the 'realization option'. You can exercise this option (see note 15) up to 2 times for each policy to access and lock in up to a total of 50% of the terminal bonus based on your financial needs. You can leave the locked-in terminal bonus with us to earn non-guaranteed interest (see note 16), or withdraw it at any time.



### Inflation protector option to help you keep up with rising costs

To keep pace with inflation, you can choose to take up the inflation protector option with extra premiums, which will automatically increase the critical illness coverage as well as the death benefit by 5% of the initial notional amount each year, for up to 10 consecutive years (see note 1 and 17). The increased notional amount of the policy will remain unchanged even after the inflation protector option ends.



### Optional benefits for greater peace of mind




Based on your needs, you can choose to add designated life, medical, accident and other types of supplementary benefits to your policy at any time.



## Join Manulife**MOVE** for free and enjoy a premium discount of up to 10%!

Manulife**MOVE** is an innovative insurance concept that rewards customers with premium discounts for being healthier and more active.

As the life insured of Manulife Bright Care PRO, you are eligible to be a Manulife**MOVE** member if you are aged 18 or above. Simply activate your MOVE app account and achieve the required daily step average for each MOVE reward level as shown below, and enjoy a premium discount of up to 10%# for Manulife Bright Care PRO upon policy renewal for the next membership year.

MOVE reward level	Required daily step average	Premium discount <small>(applicable to the premium due and payable in the following policy year)</small>
LV 1	 5,000	5%
LV 2	 7,000	7%
LV 3	 10,000	10%

Manulife**MOVE** members will also receive regularly updated tips on how to maintain an active and healthy lifestyle.



For details, please refer to [www.manulife.com.hk/MOVE](http://www.manulife.com.hk/MOVE).

# The relevant premium discount is subject to terms and conditions. Manulife reserves the right to change, terminate or cancel the premium discount without prior notice. Please refer to our website [manulife.com.hk/MOVE](http://manulife.com.hk/MOVE) for the terms and conditions, and the latest updates.

# Case 1

Milly is currently living in Macau. She bought **Manulife Bright Care PRO** with a notional amount of US\$125,000 when she was 32. She chose to pay the annual premium for 25 years at US\$3,023 per year.

## Age

32



Milly bought **Manulife Bright Care PRO** with a notional amount of US\$125,000.

35



Milly was diagnosed with **new infectious disease** and stayed in an ICU of a hospital for 3 days.

### Tier 1 ICU benefit

**US\$25,000**

(20% notional amount)

38



She was diagnosed with **systemic lupus erythematosus** within the 7th policy year.

### Major CI benefit + additional major CI benefit

**US\$162,500**

(100% – 20% notional amount paid for tier 1 ICU benefit + extra 50% notional amount)

+ **any non-guaranteed terminal bonus** (see note 14)

**We waived the remaining premiums for this basic plan.** (see note 6)

65



She was diagnosed with **breast cancer**.

### Cancer continuous care benefit

**US\$125,000**

(100% notional amount) (see note 8)

67



Milly's breast cancer **progressed to stage 4**.

### Late stage cancer treatment benefit

► **Overseas Non-surgical Cancer Treatment**

**US\$12,500**

(5% notional amount per day x 2 days) (see note 10)

+

► **Off-label Cancer Drug Treatment**

**US\$12,500**

(20% notional amount – late stage cancer treatment benefit paid for Overseas Non-surgical Cancer Treatment) (see note 10)

She paid 2 visits to Hong Kong to undergo **Overseas Non-surgical Cancer Treatment\***, for a total of 2 days.

Meanwhile, she also takes her doctor's advice to receive **Off-label Cancer Drug Treatment**.

68



Though her situation became more stable, her **breast cancer** persisted.

### Cancer continuous care benefit

**US\$125,000**

(100% notional amount) (see note 8)

The actual premiums paid by Milly was US\$21,161 (US\$3,023 x 7 years). After making the above claims, **the total benefit received was US\$462,500, which equals to 370% of the notional amount, and non-guaranteed terminal bonus (if any).**

Also, Milly is still covered against 2 more occurrences of heart attack / stroke.

\* Milly is not a permanent resident of Hong Kong.

The above figures are for illustrative purposes only which pertain to the above specific scenarios only. We assume that Milly fulfils the definitions and claims requirements of the benefits.

## Case

## 2

Hugo and May were excited to welcome the arrival of their baby, Horace. As parents, they wanted to give him the best and ensure he is well-protected. When Horace was one month old, Hugo bought **Manulife Bright Care PRO** with a notional amount of HK\$1,000,000 for Horace, the life insured. He chose to pay the annual premium for 25 years at HK\$11,540 per year.

 Horace

## Age

1 month old



Hugo bought **Manulife Bright Care PRO** for Horace with a notional amount of HK\$1,000,000

5



Horace was diagnosed with **Attention Deficit / Hyperactivity Disorder (ADHD)**.

**Juvenile disease CI benefit****HK\$50,000**

(5% notional amount)

6



Soon after he was also diagnosed with **Autism**.

**Juvenile disease CI benefit****HK\$150,000**

(20% notional amount – 5% notional amount paid for juvenile disease CI benefit)

10



His father Hugo passed away due to an accident within the 11<sup>th</sup> policy year.

**Parental compassionate premium waiver**

As Hugo is the policyowner,

**we waived the premiums for this basic plan until Horace reaches the age of 25.** (see note 12)

18



Horace experienced chest discomfort. After medical examination, he needed to undergo **heart valve surgery**.

**Major CI benefit****HK\$800,000**

(100% notional amount – 20% notional amount paid for juvenile disease CI benefit)

+ **any non-guaranteed terminal bonus** (see note 14)

**We waived the remaining premiums for this basic plan.** (see note 6)

60



He was diagnosed with a **liver cancer**.

**Cancer continuous care benefit****HK\$1,000,000** (100% notional amount) (see note 8)

63



His **liver cancer** persisted.

**Cancer continuous care benefit****HK\$1,000,000** (100% notional amount) (see note 8)

64



His liver cancer **progressed to stage 4**.

**Late stage cancer treatment benefit****HK\$200,000** (20% notional amount) (see note 10)

He took his doctor's advice to receive the **Clinical Trial Cancer Drug Treatment**.

The actual premiums paid by Hugo was HK\$126,940 (HK\$11,540 x 11 years). After making the above claims, **the total benefit received was HK\$3,200,000, which equals to 320% of the notional amount, and non-guaranteed terminal bonus (if any).**

Also, Horace is still covered against 2 more occurrences of heart attack / stroke.

The above figures are for illustrative purposes only which pertain to the above specific scenarios only. We assume that Horace fulfils the definitions and claims requirements of the benefits.

## Plan at a glance

Plan option	Manulife Bright Care PRO 10	Manulife Bright Care PRO 20	Manulife Bright Care PRO 25
<b>Product objective &amp; nature</b>	A critical illness insurance product providing lump sum benefits against eligible critical illnesses		
<b>Product type</b>	Basic plan		
<b>Benefit term</b>	Up to age 100		
<b>Premium payment period</b>	10 years	20 years	25 years
<b>Issue age</b>	15 days – age 65	15 days – age 65	15 days – age 60
<b>Premium structure</b>	Level Premium rate is guaranteed (see note 1) at time of policy take up		
<b>Policy currency</b>	Hong Kong Dollar (HK\$) / United States Dollar (US\$)		
<b>Minimum notional amount</b>	HK\$100,000 / US\$12,500		
<b>Premium payment mode</b>	Annually / Semi-annually / Quarterly / Monthly		

### List of critical illness covered

#### Major critical illnesses

<b>1</b> Cancer	<b>21</b> End stage lung disease	<b>41</b> Other serious coronary artery diseases
<b>2</b> Acute necrotic pancreatitis	<b>22</b> Fulminant viral hepatitis	<b>42</b> Paralysis
<b>3</b> AIDS due to blood transfusion	<b>23</b> Haemolytic streptococcal gangrene	<b>43</b> Parkinson's disease
<b>4</b> Alzheimer's disease / Irreversible organic degenerative brain disorders (dementia)	<b>24</b> Heart attack (myocardial infarction)	<b>44</b> Pheochromocytoma
<b>5</b> Amyotrophic lateral sclerosis	<b>25</b> Heart valve surgery	<b>45</b> Poliomyelitis
<b>6</b> Apallic syndrome	<b>26</b> HIV due to assault	<b>46</b> Primary lateral sclerosis
<b>7</b> Aplastic anaemia	<b>27</b> Infective endocarditis	<b>47</b> Primary pulmonary arterial hypertension
<b>8</b> Bacterial meningitis	<b>28</b> Kidney failure	<b>48</b> Progressive bulbar palsy
<b>9</b> Benign brain tumour	<b>29</b> Loss of hearing	<b>49</b> Progressive muscular atrophy
<b>10</b> Blindness	<b>30</b> Loss of limbs	<b>50</b> Progressive supranuclear palsy
<b>11</b> Cardiomyopathy	<b>31</b> Loss of one limb and one eye	<b>51</b> Severe Crohn's disease
<b>12</b> Chronic adrenal insufficiency	<b>32</b> Loss of speech	<b>52</b> Severe rheumatoid arthritis
<b>13</b> Chronic relapsing pancreatitis	<b>33</b> Major burns	<b>53</b> Severe ulcerative colitis
<b>14</b> Coma	<b>34</b> Major head trauma	<b>54</b> Spinal muscular atrophy
<b>15</b> Coronary artery bypass surgery	<b>35</b> Major organ transplantation	<b>55</b> Stroke
<b>16</b> Creutzfeldt-Jakob disease	<b>36</b> Medullary cystic disease	<b>56</b> Surgery to aorta
<b>17</b> Ebola hemorrhagic fever	<b>37</b> Multiple sclerosis	<b>57</b> Systemic lupus erythematosus
<b>18</b> Elephantiasis	<b>38</b> Muscular dystrophy	<b>58</b> Systemic sclerosis
<b>19</b> Encephalitis	<b>39</b> Myasthenia gravis	<b>59</b> Terminal illness
<b>20</b> End stage liver disease	<b>40</b> Occupationally acquired HIV	<b>60</b> Total and permanent disability <sup>+</sup>

<sup>+</sup> The coverage of total and permanent disability will take effect when the life insured reaches the age of 16.

**Early stage critical illnesses**

<b>1</b>	Adrenalectomy for adrenal adenoma	<b>16</b>	Endovascular treatment of peripheral arterial disease	<b>31</b>	Loss of hearing in one ear
<b>2</b>	Angioplasty and other invasive treatments for coronary artery disease	<b>17</b>	Endovascular treatments of aortic disease or aortic aneurysm	<b>32</b>	Loss of one limb
<b>3</b>	Angioplasty and stenting for carotid arteries	<b>18</b>	Facial burns due to accident	<b>33</b>	Loss of sight in one eye
<b>4</b>	Biliary tract reconstruction surgery	<b>19</b>	Facial reconstructive surgery for injury due to accident	<b>34</b>	Major organ transplantation (on waiting list)
<b>5</b>	Carcinoma-in-situ	<b>20</b>	Hepatitis with cirrhosis	<b>35</b>	Miliary tuberculosis
<b>6</b>	Cardiac pacemaker implantation	<b>21</b>	Insertion of a vena-cava filter	<b>36</b>	Moderately severe paralysis
<b>7</b>	Carotid artery surgery	<b>22</b>	Less invasive treatments of heart valve disease	<b>37</b>	Myelitis
<b>8</b>	Cerebral aneurysm or arteriovenous malformation requiring surgery	<b>23</b>	Less severe bacterial meningitis	<b>38</b>	Osteoporosis with fractures <sup>A</sup>
<b>9</b>	Cerebral shunt insertion	<b>24</b>	Less severe burns to body due to accident	<b>39</b>	Pericardectomy
<b>10</b>	Chronic lung disease	<b>25</b>	Less severe coma	<b>40</b>	Skin transplantation
<b>11</b>	Cochlear implant surgery	<b>26</b>	Less severe encephalitis	<b>41</b>	Surgery for subdural haematoma
<b>12</b>	Diabetic retinopathy	<b>27</b>	Less severe heart attack	<b>42</b>	Surgical removal of one kidney
<b>13</b>	Early stage malignancy	<b>28</b>	Less severe kidney disease	<b>43</b>	Surgical removal of one lung
<b>14</b>	Early thyroid cancer	<b>29</b>	Less severe systemic lupus erythematosus	<b>44</b>	Surgical removal of pituitary tumour
<b>15</b>	Endovascular treatment of cerebral aneurysm	<b>30</b>	Liver surgery		

<sup>A</sup> The coverage of osteoporosis with fractures will end when the life insured reaches the age of 70.

**Juvenile diseases** (see note 4)

<b>1</b>	Type 1 diabetes mellitus	<b>8</b>	Wilson's disease	<b>15</b>	Glomerulonephritis with nephrotic syndrome
<b>2</b>	Kawasaki disease	<b>9</b>	Type I juvenile spinal amyotrophy	<b>16</b>	Marble bone disease (Osteopetrosis)
<b>3</b>	Rheumatic fever with valvular involvement	<b>10</b>	Type II juvenile spinal amyotrophy	<b>17</b>	Severe epilepsy
<b>4</b>	Still's disease	<b>11</b>	Osteogenesis imperfecta	<b>18</b>	Attention Deficit / Hyperactivity Disorder (ADHD)
<b>5</b>	Severe asthma	<b>12</b>	Juvenile Huntington Disease	<b>19</b>	Tourette Syndrome
<b>6</b>	Dengue haemorrhagic fever	<b>13</b>	Severe haemophilia		
<b>7</b>	Autism	<b>14</b>	Intellectual impairment due to sickness or injury		

## Benefit schedule

### Critical illness ('CI') benefit

Major CI benefit (see note 2)	Benefit amount	Cover period
60 major critical illnesses	<ul style="list-style-type: none"> <li>100% of the basic plan notional amount (less any critical illness benefits paid – see note 7) (see note 13)</li> <li>Extra benefit of 50% of basic plan notional amount within the first 10 policy years</li> <li>Payable once</li> </ul>	Up to age 100

### Early stage CI benefit – Total up to 80% of basic plan notional amount (see note 2)

Carcinoma-in-situ (12 organ groups): 1. Breast; 2. Cervix uteri or uterus; 3. Colon and rectum; 4. Liver; 5. Lung; 6. Nasopharynx; 7. Ovary or fallopian tube; 8. Penis; 9. Stomach and esophagus; 10. Testicles; 11. Urinary tract, for the purpose of in-situ cancers of the bladder, stage Ta of papillary carcinoma is included 12. Vagina	<ul style="list-style-type: none"> <li>20% of the basic plan notional amount</li> <li>Payable twice for different organ groups only. (For organ groups with both left and right components, including but not limited to breasts, ovary, fallopian tube and lung, the left and right components of an organ group will be considered as one and same organ group.)</li> <li>Total benefit amount for carcinoma-in-situ is up to HK\$400,000/US\$50,000 per life^</li> </ul>	Up to age 100
Angioplasty and other invasive treatments for coronary artery disease	<ul style="list-style-type: none"> <li>20% of the basic plan notional amount</li> <li>Payable once</li> <li>Total benefit amount is up to HK\$400,000/US\$50,000 per life^</li> </ul>	Up to age 100
Early stage malignancy	<ul style="list-style-type: none"> <li>20% of the basic plan notional amount</li> <li>Payable once</li> <li>Total benefit amount is up to HK\$400,000/US\$50,000 per life^</li> </ul>	Up to age 100
Early thyroid cancer	<ul style="list-style-type: none"> <li>20% of the basic plan notional amount</li> <li>Payable once</li> <li>Total benefit amount is up to HK\$400,000/US\$50,000 per life^</li> </ul>	Up to age 100
Osteoporosis with fractures	<ul style="list-style-type: none"> <li>10% of the basic plan notional amount</li> <li>Payable once</li> </ul>	Up to age 70
The other 39 early stage critical illnesses	<ul style="list-style-type: none"> <li>20% of the basic plan notional amount</li> <li>Payable once for each early stage critical illness</li> </ul>	Up to age 100

### Juvenile disease CI benefit – Total up to 80% of basic plan notional amount (see note 2)

Attention Deficit / Hyperactivity Disorder (ADHD) / Tourette Syndrome / Autism	<ul style="list-style-type: none"> <li>5% of the basic plan notional amount for ADHD (up to HK\$100,000/US\$12,500 per life^)</li> <li>5% of the basic plan notional amount for Tourette Syndrome (up to HK\$100,000/US\$12,500 per life^)</li> <li>20% of the basic plan notional amount for Autism (up to HK\$400,000/US\$50,000 per life^)</li> <li>Payable once for each diagnosis of ADHD / Tourette Syndrome / Autism</li> <li>Up to 20% of the basic plan notional amount for total benefit payable for ADHD, Tourette Syndrome and Autism, up to HK\$400,000/US\$50,000 per life^</li> </ul>	Up to age 18
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**Juvenile disease CI benefit** – Total up to 80% of basic plan notional amount (see note 2)**Cover period**

The other 16 juvenile diseases	<ul style="list-style-type: none"> <li>• 20% of the basic plan notional amount</li> <li>• Payable once for each juvenile disease</li> <li>• Total benefit amount is up to HK\$400,000/US\$50,000 for each juvenile disease per life<sup>^</sup></li> </ul>	Up to age 18
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**ICU benefits** (see note 5)

Tier 1 ICU benefit	<ul style="list-style-type: none"> <li>• 20% of the basic plan notional amount. Total up to 80% of notional amount (see note 2)</li> <li>• Payable once</li> <li>• Total benefit amount is up to HK\$400,000/US\$50,000 per life<sup>^</sup></li> </ul>	Up to age 85
Tier 2 ICU benefit	<ul style="list-style-type: none"> <li>• 100% of the basic plan notional amount (less any critical illness benefits paid – see note 7)</li> <li>• Payable once</li> </ul>	Up to age 85

**Continuous care benefits** (see note 8)

Cancer	<ul style="list-style-type: none"> <li>• 100% of the basic plan notional amount</li> <li>• Payable twice</li> </ul>	Up to age 85
Heart attack / stroke	<ul style="list-style-type: none"> <li>• 100% of the basic plan notional amount</li> <li>• Payable twice</li> </ul>	Up to age 85

**Late stage cancer treatment benefit** – Total up to 20% of basic plan notional amount (see note 10)

Overseas Non-surgical Cancer Treatment	<ul style="list-style-type: none"> <li>• 5% of the basic plan notional amount per day</li> </ul>	Up to age 85
Overseas Cancer Surgery	<ul style="list-style-type: none"> <li>• 20% of the basic plan notional amount</li> </ul>	Up to age 85
Off-label Cancer Drug Treatment	<ul style="list-style-type: none"> <li>• 20% of the basic plan notional amount</li> </ul>	Up to age 85
Clinical Trial Cancer Drug Treatment	<ul style="list-style-type: none"> <li>• 20% of the basic plan notional amount</li> </ul>	Up to age 85

## Other benefits / services

Benefits / services	Benefit amount	Cover period
<b>Death benefit</b> (see note 13)	<ul style="list-style-type: none"> <li>• 100% of the basic plan notional amount (less any critical illness benefits paid – see note 7)</li> </ul>	Up to age 100
<b>Maturity benefit</b> (see note 13)	<ul style="list-style-type: none"> <li>• 100% of the basic plan notional amount (less any critical illness benefits paid – see note 7)</li> </ul>	At age 100
<b>Major critical illness premium waiver</b>	<ul style="list-style-type: none"> <li>• Waiver of all future premiums of the basic plan if major CI benefit / Tier 2 ICU benefit is paid</li> </ul>	Up to age 100
<b>Parental compassionate premium waiver</b> (see note 12)	<ul style="list-style-type: none"> <li>• Waiver of future premium of the basic plan until the life insured reaches the age of 25 if the policyowner is the life insured's parent and the policyowner passes away</li> </ul>	On or before age 75 of policyowner

<sup>^</sup> 'Per life' means the maximum total amount of the same or similar benefits we will pay under all insurance policies covering the life insured and issued by us.

## Notes

1. We guarantee that the basic plan premiums for the initial basic plan notional amount remain unchanged throughout the premium payment period. However, we do not guarantee that the premium and guaranteed cash value due to an increase in the basic plan notional amount, including those increases triggered by using the inflation protector option.
2. The total benefit amount we pay for early stage critical illnesses, juvenile diseases and tier 1 ICU benefit cannot be more than 80% of the basic plan's notional amount. The early stage CI benefit, juvenile disease CI benefit and tier 1 ICU benefit will end automatically when major CI benefit or tier 2 ICU benefit has been paid. The major CI benefit and tier 2 ICU benefit will be reduced by the benefit we have paid for early stage CI benefit, juvenile disease CI benefit and tier 1 ICU benefit. Major CI benefit will end automatically when tier 2 ICU benefit has been paid and vice versa. If two or more critical illnesses (including Qualified ICU Stay) arising from a single and same incident are diagnosed, we will only pay the critical illness benefit in respect of only (i) one of such critical illnesses, or (ii) the critical illness in respect which the highest benefit amount is payable under the critical illness benefit.
3. For major critical illness, early stage critical illness, and juvenile disease diagnosed in mainland China, we will only recognize the diagnosis made by a specialist medical practitioner of a hospital on the list of designated hospitals in mainland China we publish. For active treatment, Overseas Non-surgical Cancer Treatment, Overseas Cancer Surgery, Off-label Cancer Drug Treatment and Clinical Trial Cancer Drug Treatment performed and/or completed and Qualified ICU Stay in mainland China, we will only recognize the hospital which is included on the list of designated hospitals in mainland China we publish. We may revise the list of designated hospitals in mainland China from time to time without giving prior notice. Please see the latest list of designated hospitals in mainland China revised and published from time to time on our website ([www.manulife.com.hk](http://www.manulife.com.hk)).
4. The juvenile disease CI benefit is available if the policy is issued before the life insured reaches the age of 16 and the life insured is diagnosed with a juvenile disease before the age of 18.
5. 'Qualified ICU Stay' means a stay in an ICU:
  - i. which is confirmed by a doctor as medically necessary treatment. For avoidance of doubt, we will not consider the stay in an ICU as medically necessary if the life insured can be safely and adequately treated in any other facility; and
  - ii. not related to or arise as a direct or indirect result of:
    - a) a cosmetic treatment performed on the life insured, unless necessitated by injury by the life insured caused by an accident and such cosmetic treatment is approved by us in advance within 90 days of the accident;
    - b) the life insured's pregnancy, surrogacy, childbirth or termination of pregnancy, birth control, infertility or human assisted reproduction, or sterilisation of either sexes;
    - c) mental disorder, psychological or psychiatric conditions, behavioral problems or personality disorder of the life insured;
    - d) stay in ICU primarily for physiotherapy or for the investigation of signs and/or symptoms with diagnostic imaging, laboratory investigation or other diagnostic procedures; or
    - e) experimental/unproven treatment performed on the life insured.

While if major CI benefit, early stage CI benefit or juvenile disease CI benefit payable is higher than or equal to the tier 1 ICU benefit or tier 2 ICU benefit payable as a result of such incident, we will not pay the tier 1 ICU benefit or tier 2 ICU benefit.

6. The premium waiver starts from the premium falling due immediately after the date of the diagnosis of the critical illness in respect of which the major CI benefit was paid, or after the date on which the life insured is discharged from the hospital after the Qualified ICU Stay in respect of which the tier 2 ICU benefit was paid, as the case may be.
7. Critical illness benefits consist of major CI benefit, early stage CI benefit, juvenile disease CI benefit, tier 1 ICU benefit and tier 2 ICU benefit.
8. The continuous care benefits are subject to, including but without limitation to, the following:
  - i. The diagnosis date of any cancer, heart attack and stroke must be at least 1 year after the diagnosis date of major critical illness (which was previously claimed under first major CI benefit or continuous care benefit) or after the date on which the life insured is discharged from the hospital after the Qualified ICU Stay for previously claimed tier 2 ICU benefit. In addition, if such previous claim of major critical illness is cancer, the diagnosis date of any subsequent cancer must be at least 3 years after the diagnosis date of the previous cancer.
  - ii. In the event that the cancer is caused by a single and same incident that caused the major critical illness in respect of which a claim has been paid under the plan, the diagnosis date of such cancer must be at least 3 years after the diagnosis date of such major critical illness.
  - iii. If the later cancer is prostate cancer ('Later Prostate Cancer') and the diagnosis date of such cancer is after the life insured has reached the age of 70, the cancer continuous care benefit for the Later Prostate Cancer will only be payable if all of the following conditions have been met:
    - Major CI benefit and/or cancer continuous care benefit has been paid under the plan for any prostate cancer ('Previous Prostate Cancer');
    - this Later Prostate Cancer is a continuation of the Previous Prostate Cancer, with no complete remission having occurred; and
    - the life insured has received or has been receiving an active treatment on the recommendation of a specialist medical practitioner in the relevant field, and the active treatment must be medically necessary and performed during the period between the dates of diagnosis of the Previous Prostate Cancer and the Later Prostate Cancer (both dates inclusive). Please refer to note 18 for the definition of active treatment.
  - iv. The continuous care benefits will be paid if the life insured survives for at least 14 days from the diagnosis date of the major critical illness.
  - v. The diagnosis date means the diagnosis date of a critical illness, or in the case of continuation, metastasis or recurrence of a cancer, it means the date of the medical report confirming such condition of the cancer supported by confirmatory result from medical investigation by a specialist medical practitioner.
  - vi. If a benefit on heart attack or stroke (as the case may be) has previously been claimed, the treating doctor must certify that the heart attack or stroke as diagnosed for the subsequent claim is a new and separate heart attack or stroke from any of the previous one(s).
  - vii. The coverage of continuous care benefits will end when the life insured reaches the age of 85.
9. 'Late stage cancer' means any of the following:
  - i. Stage III or IV Cancer under the American Joint Committee on Cancer (AJCC) cancer staging system;
  - ii. Grade III or IV brain tumour under the World Health Organization Classification of Tumours;
  - iii. Stage III or IV Hodgkin lymphoma/Non-Hodgkin lymphoma under the Lugano classification; or
  - iv. acute myelogenous leukemia or acute lymphocytic leukemia.

Such late stage cancer must be confirmed by histological evidence of malignancy on a pathology report.

10. If major CI benefit or continuous care benefit has been paid for a cancer under this plan, and within 3 years from the diagnosis date of such cancer, the life insured undergoes any one of the late stage cancer treatment for such cancer and provided that (i) such cancer is already a late stage cancer as at diagnosis date or (ii) such cancer has progressed to a late stage cancer before the respective late stage cancer treatment and such cancer progression is confirmed by a specialist medical practitioner in the relevant field, we will pay the late stage cancer treatment benefit as follows:
  - i. 5% of the notional amount for undergoing any Overseas Non-surgical Cancer Treatment(s) received on one single day; or
  - ii. 20% of notional amount, less the aggregate amount of the late stage cancer treatment benefit paid in respect of Overseas Non-surgical Cancer Treatment under this plan, for undergoing any of the followings:
    - a) Overseas Cancer Surgery;
    - b) Off-label Cancer Drug Treatment; or
    - c) Clinical Trial Cancer Drug Treatment.

For avoidance of doubt, if the life insured undergoes multiple late stage cancer treatment on the same day, we will pay 20% of basic plan notional amount if any of them is a (a) Overseas Cancer Surgery, (b) Off-label Cancer Drug Treatment or (c) Clinical Trial Cancer Drug Treatment; or 5% of basic plan notional amount if all of them are Overseas Non-surgical Cancer Treatment.

The aggregate amount of the late stage cancer treatment benefit payable under the plan will not exceed 20% of basic plan notional amount.

The coverage of late stage cancer treatment benefit will end when the aggregate amount of the late stage cancer treatment benefit paid by us under this plan equals 20% of basic plan notional amount; or the life insured reaching the age of 85, whichever is earlier.

'Overseas Non-surgical Cancer Treatment' means any therapeutic intervention (which does not require physical invasion surgical procedures) including but not limited to radiotherapy, chemotherapy, targeted therapy, bone marrow transplant, proton therapy, immunotherapy, CAR-T cell infusion, CyberKnife, Gamma Knife, Hyperthermia Therapy, Photodynamic Therapy (PDT), stem cell therapy or a combination of these treatments outside the life insured's place of residence. Such treatment must be medically necessary for the treatment of a cancer and as per the recommendation of a specialist medical practitioner in the relevant field. Hormonal therapy, collection and reprogramming stage of CAR-T cell therapy and experimental/unproven treatment is specifically excluded.

'Overseas Cancer Surgery' means surgical removal of malignant tumour for the treatment of a cancer, in a hospital outside the life insured's place of residence under the direct supervision of a specialist medical practitioner who is a surgeon. Such surgery must be medically necessary and/or surgically necessary for the treatment of the cancer and as per the recommendation of a specialist medical practitioner in the relevant field. Gamma knife and bone marrow transplant are specifically excluded.

'Off-label Cancer Drug Treatment' means the treatment regimen of a cancer with a drug or a combination of drugs (as the case maybe) which at the time of undergoing treatment

- i. has already received approval from any pharmaceutical regulatory authority (including but not limited to United States Food and Drug Administration (USFDA), European Medicines Agency (EMA), National Medical Products Administration (NMPA) of People's Republic of China or Department of Health of Hong Kong) for treatment of any other cancer which is different from the cancer that the life insured is being treated;
- ii. has been recommended as a treatment option for the cancer which the life insured is being treated by the National Comprehensive Cancer Network (NCCN) or the European Society for Medical Oncology (ESMO) or any other established society or recognised local/regional authority guidelines if it is used more predominantly; and
- iii. as per the recommendation of a specialist medical practitioner in the relevant field, the life insured has received the treatment in accordance with the treatment criteria and protocol outlined by the NCCN or the ESMO or any other established society or recognised local/regional authority guidelines.

'Clinical Trial Cancer Drug Treatment' means the treatment regimen of a cancer with a drug or a combination of drugs (as the case maybe) which fulfills either one of the following conditions:

- i. such treatment regimen has completed phase III (Phase 3) clinical trial with achievement of the positive endpoints of the Phase 3 clinical trial for the same cancer which the life insured is being treated at the time of recommendation by the treating specialist medical practitioner in the relevant field; or
- ii. such treatment regimen is on active Phase 3 clinical trial for the same cancer which the life insured is being treated and at the same time the life insured is enrolled in such clinical trial.

The Phase 3 clinical trial must be approved and registered by the relevant institutional review board in the location in which the trial is being conducted. Acceptable registries include:

- i. Clinicaltrials.gov (<https://clinicaltrials.gov/>);
- ii. Primary and partner registries found on the World Health Organisation's (WHO) International Clinical Trials Registry Platform (ICTRP); or
- iii. Any other local or international registry for clinical trials where the treatment is performed.

Such Clinical Trial Cancer Drug Treatment must be based on the recommendation of a specialist medical practitioner in the relevant field and as a result of documented failure or non-response of at least one first line cancer treatment that is approved by local pharmaceutical regulatory authority in the location of undergoing treatment for the type of cancer which the life insured is being treated.

11. 'Place of Residence' means the country of which the life insured is a permanent resident. For the purpose of determining whether a certain treatment or surgery is an Overseas Non-surgical Cancer Treatment or Overseas Cancer Surgery, Hong Kong, Macau, Mainland China and Taiwan shall be regarded as separate place.
12. The parental compassionate premium waiver is applicable to the policy which is issued before the life insured reaches the age of 18. In addition, the policyowner must be the life insured's parent and is on or before the age of 50 at (i) the issue date of the policy or (ii) the policy year date or (iii) the date of endorsement for change of policyowner, whichever is later. This benefit will be effective 2 years after (i) the issue date of the policy or (ii) the policy year date or (iii) the date of endorsement for change of policyowner or (iv) the effective date of reinstatement, whichever is later. This benefit is payable if the policyowner passes away on or before reaching the age of 75.

No benefit will be available if any physical condition of the policyowner that results in a claim relating to parental compassionate premium waiver otherwise be available in respect of the death of the policyowner, is diagnosed; or treated; or for which a doctor was consulted; or for which the existence or onset of signs or symptoms of any illness or disease were present, within or prior to the elimination period for the policyowner.

13. If any benefit payment has been made under the plan, we will reduce the maturity benefit and death benefit by the total critical illness benefits paid (see note 7) and the benefit amount would not be less than zero. The guaranteed cash value (if any) will be reduced proportionally. However, we will not reduce your premiums and they will not be affected by any critical illness benefits paid. When we have paid major CI benefit or tier 2 ICU benefit, the guaranteed cash value, maturity benefit and death benefit will no longer be available.
14. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see 'the main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus' paragraph under the 'Important Information' section below.
15. To exercise the realization option, you must submit a written application in a prescribed format required by us. Once submitted, the application for exercising this option cannot be withdrawn and no 'locked-in' terminal bonus will be allowed to be reversed. Exercise of the realization option will reduce any subsequent future terminal bonus.

There may be a delay in making payment when you cash in your policy or exercise the realization option, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rule and latest amount of terminal bonus under your policy before exercising the realization option.

16. The interest rates for building up locked-in terminal bonus left with us are not guaranteed and we may change them from time to time. Please see 'the main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus' paragraph under the 'Important Information' section below.
17. You will need to apply for the inflation protector option at the time you buy this plan. Otherwise, you cannot add it back later. The inflation protector option is only available for life insured who is below the age of 50 at policy issue and for standard policies, which means the policy has no extra premium and exclusions. You will need to pay an extra premium throughout the premium payment period of this plan after each time you have exercised the inflation protector option. The extra premium will be based on the attained age of the life insured and the premium rate at the time the option is exercised (we may change the premium rate from time to time). With the inflation protector option, you will have your basic plan notional amount increased starting from the first policy anniversary. Please see the policy provision of the inflation protector option for its exclusions, termination conditions and other details.
18. 'Active Treatment' means any therapeutic intervention (including but not limited to surgery, radiotherapy, chemotherapy, targeted therapy, bone marrow transplant, proton therapy, immunotherapy, CAR-T cell infusion, CyberKnife, Gamma Knife, Hyperthermia Therapy, Photodynamic Therapy (PDT), stem cell therapy or a combination of these treatments) which is medically necessary for a cancer. Hormonal therapy, collection and reprogramming stage of CAR-T cell therapy, and experimental/unproven treatment is specifically excluded.

## Important Information

This plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, terminal bonus.

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the plan. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the plan.

### Terminal bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyholders and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyholders and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyholders. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyholders. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect terminal bonus from significant rises and falls, we use a smoothing process when we set the terminal bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase terminal bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce terminal bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable terminal bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of equity and other non-fixed income investments. A significant portion of the experience gain/loss will be passed back to policyholders via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyholders, depending on the contribution from each class. When we manage terminal bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyholders fairly. When considering the fairness between different groups of policyholders, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the plan
- When the policy was issued

Declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is largely affected by the performance of equity and other non-fixed income investments, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy. [www.manulife.com.hk/link/par-en](http://www.manulife.com.hk/link/par-en)

### Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	25%-55%
Non-fixed income assets	45%-75%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in Hong Kong, the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed-income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non-fixed-income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

### Fulfillment ratio

You may browse the following website on fulfillment ratio to understand our dividend and bonus history. This is only for reference purposes. Dividend / bonus history or past performance is not a guide for future performance of the participating products. [www.manulife.com.hk/link/div-en](http://www.manulife.com.hk/link/div-en)

## Other product disclosures

### 1. Nature of the product

The product is a long-term participating life-insurance policy with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the surrender value and may not be guaranteed. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product for the long term to achieve the savings target. However, under certain circumstances the surrender value could still be less than the total premiums you have paid, even though you hold the policy over a long period.

### 2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid.

- **If your policy is issued in Hong Kong:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier.
- **If your policy is issued in Macau:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Avenida De Almeida Ribeiro number 61, Circle Square, 14 andar A, Macau. In other words, your written notice to cancel your policy must reach us at the relevant address within 21 days after we have delivered the policy or sent you or your representative a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier.

### 3. Premium term and result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends and as long as there is enough guaranteed cash value and lock-in terminal bonus that has built up, the 'automatic premium loan' (see point 11 below) will apply and the policy will continue in force. If there is not enough guaranteed cash value and lock-in terminal bonus that has built up in the policy, the policy will end and the life insured will not be covered. In this case, we will not pay any amount to you.

### 4. The main risks affecting the non-guaranteed terminal bonus and interest rate for the locked-in terminal bonus

The terminal bonus is not guaranteed. Factors that may significantly affect the terminal bonus include, but are not limited to, the following.

**Claims** – our experience on insurance claims such as paying death benefit and critical illness benefit.

**Investment return** – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is largely affected by the performance of equity and other non-fixed income investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of equity and other non-fixed income investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of equity and other non-fixed income investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

**Persistency** – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your 'locked-in' terminal bonus with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your locked-in terminal bonus with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

### 5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

### 6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks when deciding which policy currency you should take. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

### 7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

### 8. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the surrender value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy, this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the surrender value we project.

### 9. Liquidity and withdrawal risk

You can make withdrawals from locked-in terminal bonus which have built up, take a policy loan or even cash in the policy to get the surrender value. You may make partial withdrawals from the guaranteed cash value but it would reduce the notional amount and the subsequent surrender value, death benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your surrender value and death benefit.

## 10. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of guaranteed cash value and any lock-in terminal bonus that has built up. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals or is more than the sum of guaranteed cash value and any lock-in terminal bonus that has built up, the policy will end and we will not pay any amount to you. Any policy loan will reduce the policy's death benefit, critical illness benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

## 11. Automatic premium loan

We will provide an automatic premium loan to keep the policy in force if you fail to pay the premium on time (see point 3 above), as long as there is enough loan value in the policy. If the loan value less any amount you owe is not enough to pay the premium you have missed, we can change how often you pay premiums. If the sum of guaranteed cash value and any lock-in terminal bonus that has built up less any amount you owe is less than a monthly premium, the policy will end and we will not pay any amount to you. The interest we charge on the automatic premium loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. The automatic premium loan will reduce the policy's death benefit, critical illness benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provisions.

## 12. Conditions for ending the policy

This policy will end if:

- i. the life insured dies and we have paid the death benefit;
  - ii. you fail to pay the premium within 31 days after the due date and your policy does not meet the requirements of an automatic premium loan;
  - iii. the policy reaches the anniversary closest to the life insured's 100th birthday and we have paid the maturity benefit;
  - iv. the policy reaches the anniversary closest to the life insured's 85th birthday and major CI benefit or tier 2 ICU benefit has been paid under this policy;
  - v. we approve your written request to end this plan; or
  - vi. you cash in the policy and we have paid the surrender value;
- whichever happens first.

The written request mentioned above should be signed by you and sent to our address in Hong Kong or Macau as stated at the end of this product leaflet, attention to 'Individual Financial Products' (for policies issued in Hong Kong) or 'Administration Office of Manulife' (for policies issued in Macau).

Inflation protector option will end if:

- i. the policy terminates;
  - ii. the policy reaches the anniversary closest to the life insured's 60th birthday;
  - iii. you have declined an increase in notional amount;
  - iv. the policy reaches the 5th to last policy anniversary before the date to which premiums are payable;
  - v. the total notional amount of the basic plan reaches 150% of the initial notional amount or the maximum notional amount that we set;
  - vi. there is any reduction in the policy's notional amount;
  - vii. we have paid any total disability waiver benefit claim such as Premium Waiver Benefit or Payor Benefit;
  - viii. there is any diagnosis, treatment, consultation by a doctor for the existence or onset of signs or symptoms of any critical illness on the life insured that entitles any benefit or claim under any benefit provisions;
  - ix. we start to waive premium under parental compassionate premium waiver; or
  - x. the policy reaches the 10th policy anniversary;
- whichever happens first.

## 13. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

## 14. Claims

- i. Before we approve and/or become liable to pay any amount of ICU benefits under this policy, we must receive written notice to the claim within 30 days after the date on which the life insured is discharged from the hospital after the Qualified ICU Stay.
- ii. Before we approve and/or become liable to pay any amount of late stage cancer treatment benefit under this policy, we must receive written notice to the claim within 30 days after the date on which the late stage cancer treatment is performed and/or completed.

If notice and/or proof were not given within the time specified, it must be shown that proof was given as soon as reasonably possible, or we will not pay the benefits.

For claims procedure, please refer to the 'Notice and Proof of Claim' section in policy provisions and visit [www.manulife.com.hk/claims-procedure-en](http://www.manulife.com.hk/claims-procedure-en) for details.

## 15. Elimination period

'Elimination period for the life insured' means the 90-day period after the later of the followings:

- i. the issue date;
- ii. the policy year date; or
- iii. the effective date of reinstatement.

No benefit will be payable if any physical condition of the life insured, that results in a claim otherwise payable by us in respect of a critical illness is:

- i. diagnosed;
- ii. treated;
- iii. for which a doctor was consulted; or
- iv. for which the existence or onset of signs or symptoms of any illness or disease were present, within or prior to the elimination period for the life insured.

The elimination period for the life insured will not apply if the critical illness contracted is directly and solely caused by an accident.

'Elimination period for the policyowner' means the 2-year period after the later of the followings:

- i. the issue date;
- ii. the policy year date;
- iii. the date of endorsement for change of policyowner; or
- iv. the effective date of reinstatement

No benefit will be available if any physical condition of the policyowner, that results in a claim relating to parental compassionate premium waiver otherwise be available in respect of the death of the policyowner is:

- i. diagnosed;
- ii. treated;
- iii. for which a doctor was consulted; or
- iv. for which the existence or onset of signs or symptoms of any illness or disease were present, within or prior to the elimination period for the policyowner.

The elimination period for the policyowner will not apply if the death of the policyowner is directly and solely caused by an accident.

#### 16. Medically necessary and surgically necessary

Medical treatments and surgeries must be confirmed as medically necessary and/or surgically necessary (as the case may be) by a specialist medical practitioner, unless otherwise stated in the policy provisions.

'Medically necessary' means the need to have medical service for the purpose of investigating or treating the relevant critical illness in accordance with the generally accepted standards of medical practice and such medical service must:

- i. require the expertise of, or be referred by, a doctor;
- ii. be consistent with the diagnosis and necessary for the investigation and treatment of the critical illness;
- iii. be rendered in accordance with standards of good and prudent medical practice, and not be rendered primarily for the convenience or the comfort of the life insured, his family, caretaker or the attending doctor;
- iv. be rendered in the setting that is most appropriate in the circumstances and in accordance with the generally accepted standards of medical practice for the medical services; and
- v. be furnished at the most appropriate level which, in the prudent professional judgment of the attending doctor, can be safely and effectively provided to the life insured.

For the purpose of interpreting "medically necessary", "critical illness" includes any Qualified ICU Stay.

'Surgically necessary' means a surgical service which is:

- i. consistent with the diagnosis made and customary medical treatment for the diagnosed condition;
- ii. conventionally performed on an in-patient basis only;
- iii. in accordance with standards of good medical practice of a doctor; and
- iv. not for the convenience of the life insured or the doctor.

#### 17. Exclusions and limitations

We will not pay any living benefits if the critical illness results from any of the following.

- i. Directly or indirectly by acquired immune deficiency syndrome (AIDS), aids related complex (ARC), or infection by human immunodeficiency virus (HIV), except the 'occupationally acquired HIV', 'AIDS due to blood transfusion' and 'HIV due to assault' as stated in the section 'definition of major critical illness' under the policy provisions.
- ii. Suicide, attempted suicide or deliberately self-inflicted injury, whether sane or insane.
- iii. Any physical conditions for which no benefit is payable under the section 'elimination period' in the policy provisions.
- iv. Directly or indirectly by taking of drugs (unless taken as prescribed by a registered medical practitioner), poison or alcohol.
- v. Directly or indirectly by war or any act of war, declared or undeclared, riots, insurrection or civil commotion.
- vi. Taking part in any criminal event.
- vii. Travel in any aircraft, except as a fare paying passenger on a commercial aircraft operated by a regular airline or cabin crew working on a regular public air service.

If the life insured is being excluded or restricted in any manner under the plan from claiming for or receiving any benefit or any part of the benefit due to or in any event related to any illness, sickness, injury, disability, medical treatment and/or any complications or diseases of the life insured, all these illness, sickness, injury, disability, medical treatment and/or any complications or diseases of the life insured will remain excluded or restricted from any coverage/benefit under the inflation protector option.

What we have said above is an outline of the circumstances under which we will not pay the policy benefits. You should see the policy provisions for the exact terms and conditions and pay particular attention to those terms including but not limited to the definitions of 'major critical illness', 'early stage critical illness', 'juvenile diseases' and 'diagnosis date'.

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