

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Hong Kong Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Hong Kong Fund (the "Constituent Fund"):

- The Constituent Fund's Investments are concentrated in a single stock market (Hong Kong, including Mainland Chinese securities listed in Hong Kong) and are likely to be more volatile than funds with a broader range of investments.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve long-term capital growth by investing primarily in Hong Kong equities, including Chinese securities listed in Hong Kong.

### Fund Descriptor

Equity Fund – Hong Kong

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 08/2004        | 38.7109             |                          | 7                       | 26.06%                      | 1.43                             |
| Class B     | 08/2004        | 42.5726             | 941.72                   | 7                       | 26.07%                      | 1.23                             |
| Class T     | 08/2004        | 43.4273             |                          | 7                       | 26.07%                      | 1.20                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|---------|---------|----------|-----------------|
| Class A     | -9.02%  | -11.39%  | -32.27% | -27.00% | -6.99%   | 158.07%         |
| Class B     | -9.00%  | -11.35%  | -32.14% | -26.14% | -5.16%   | 183.82%         |
| Class T     | -9.00%  | -11.34%  | -32.11% | -26.11% | -4.72%   | 189.52%         |

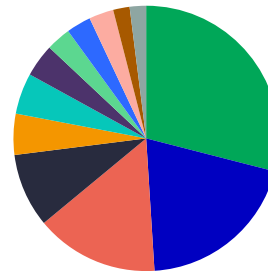
#### Annualised

| Share Class | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|---------|----------|-----------------|
| Class A     | -32.27% | -6.10%  | -0.72%   | 5.00%           |
| Class B     | -32.14% | -5.88%  | -0.53%   | 5.50%           |
| Class T     | -32.11% | -5.87%  | -0.48%   | 5.61%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021    | 2022    | 2023    | 2024 Year To Date |
|-------------|--------|--------|---------|---------|---------|-------------------|
| Class A     | 11.09% | 26.90% | -12.10% | -14.23% | -17.95% | -9.02%            |
| Class B     | 11.51% | 27.22% | -11.93% | -14.06% | -17.78% | -9.00%            |
| Class T     | 11.44% | 27.22% | -11.90% | -14.03% | -17.76% | -9.00%            |

### Portfolio Analysis<sup>\*</sup>



|                        |     |
|------------------------|-----|
| Financials             | 29% |
| Consumer Discretionary | 20% |
| Communication Services | 15% |
| Industrials            | 9%  |
| Real Estate            | 5%  |
| Information Technology | 5%  |
| Health Care            | 4%  |
| Utilities              | 3%  |
| Consumer Staples       | 3%  |
| Energy                 | 3%  |
| Materials              | 2%  |
| Cash and Others        | 2%  |

### Top 10 Holdings<sup>\*\*</sup>

|                                      |           |       |
|--------------------------------------|-----------|-------|
| HSBC HLDGS PLC                       | HONG KONG | 9.01% |
| TENCENT HOLDINGS LTD                 | CHINA     | 8.71% |
| ALIBABA GROUP HOLDING LTD            | CHINA     | 8.54% |
| AIA GROUP LTD                        | HONG KONG | 6.80% |
| CHINA CONSTRUCTION BANK H            | CHINA     | 4.62% |
| HONG KONG EXCHANGES AND CLEARING LTD | HONG KONG | 3.24% |
| CHINA MERCHANTS BANK CO LTD H        | CHINA     | 2.78% |
| TRIP.COM GROUP LTD                   | CHINA     | 2.60% |
| PETROCHINA CO LTD H                  | CHINA     | 2.54% |
| NETEASE INC                          | CHINA     | 2.31% |

### Manager's Comments

Hong Kong equities ended the year in opened the new year on a downbeat note with both onshore and offshore China markets falling by close to 10% in USD terms. A feature of the market in January was the outperformance of value stocks. The MSCI China A Onshore Value Index fell by 2.2% in the month compared to the Growth index falling by 15.7%. More broadly, China's stubbornly weak economy continues to weigh on markets, as Chinese property developer Evergrande was ordered to liquidate by the Hong Kong court. Recent Chinese macro data has generally been weak but stable. The closely watched manufacturing Purchasing Manager Index (PMI) for January came in at 49.2 – slightly above the figure of 49.0 in December but still in contractionary territory.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>\*</sup> Information reflected the underlying investment via investing in an APIF.

<sup>\*\*</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

# 宏利退休精選(強積金)計劃 基金概覽

## 安聯香港基金

截至2024年1月31日

### 風險披露

所有投資均涉及風險。閣下須考慮安聯香港基金(「成份基金」)之全部有關風險：

• 本成份基金的投資集中於單一股票市場(香港，包括在香港上市之中國大陸股票)並預期較其他持有更廣泛投資的基金有更大波動。

在最壞的情況，閣下或會損失全部投資/ 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及/或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

旨在透過主要投資於香港股票，包括香港上市之中國證券，而取得長期資本增長。

### 基金類型

股票基金 – 香港

### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 08/2004 | 38.7109        |                 | 7                       | 26.06%                  | 1.43                    |
| 單位B | 08/2004 | 42.5726        | 941.72          | 7                       | 26.07%                  | 1.23                    |
| 單位T | 08/2004 | 43.4273        |                 | 7                       | 26.07%                  | 1.20                    |

### 表現回顧

#### 累積表現

| 單位  | 1 個月   | 3 個月    | 1 年     | 5 年     | 10 年   | 自成立日起   |
|-----|--------|---------|---------|---------|--------|---------|
| 單位A | -9.02% | -11.39% | -32.27% | -27.00% | -6.99% | 158.07% |
| 單位B | -9.00% | -11.35% | -32.14% | -26.14% | -5.16% | 183.82% |
| 單位T | -9.00% | -11.34% | -32.11% | -26.11% | -4.72% | 189.52% |

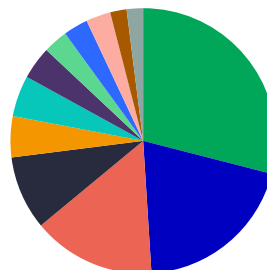
#### 年化回報

| 單位  | 1 年     | 5 年    | 10 年   | 自成立日起 |
|-----|---------|--------|--------|-------|
| 單位A | -32.27% | -6.10% | -0.72% | 5.00% |
| 單位B | -32.14% | -5.88% | -0.53% | 5.50% |
| 單位T | -32.11% | -5.87% | -0.48% | 5.61% |

#### 曆年表現

| 單位  | 2019   | 2020   | 2021    | 2022    | 2023    | 2024<br>年初至今 |
|-----|--------|--------|---------|---------|---------|--------------|
| 單位A | 11.09% | 26.90% | -12.10% | -14.23% | -17.95% | -9.02%       |
| 單位B | 11.51% | 27.22% | -11.93% | -14.06% | -17.78% | -9.00%       |
| 單位T | 11.44% | 27.22% | -11.90% | -14.03% | -17.76% | -9.00%       |

### 投資組合\*



|       |     |
|-------|-----|
| 金融    | 29% |
| 悠閒消費  | 20% |
| 通信服務  | 15% |
| 工業    | 9%  |
| 房地產   | 5%  |
| 資訊科技  | 5%  |
| 健康護理  | 4%  |
| 公用事業  | 3%  |
| 主要消費  | 3%  |
| 能源    | 3%  |
| 材料    | 2%  |
| 現金及其他 | 2%  |

### 十大主要投資<sup>\*\*</sup>

|                                      |    |       |
|--------------------------------------|----|-------|
| HSBC HLDGS PLC                       | 香港 | 9.01% |
| TENCENT HOLDINGS LTD                 | 中國 | 8.71% |
| ALIBABA GROUP HOLDING LTD            | 中國 | 8.54% |
| AIA GROUP LTD                        | 香港 | 6.80% |
| CHINA CONSTRUCTION BANK H            | 中國 | 4.62% |
| HONG KONG EXCHANGES AND CLEARING LTD | 香港 | 3.24% |
| CHINA MERCHANTS BANK CO LTD H        | 中國 | 2.78% |
| TRIP.COM GROUP LTD                   | 中國 | 2.60% |
| PETROCHINA CO LTD H                  | 中國 | 2.54% |
| NETEASE INC                          | 中國 | 2.31% |

### 基金經理評論

香港股市在新年伊始表現低迷，中國在岸股市及離岸股市均下跌近10% (以美元計)。市場在1月份的一個特點是價值股表現領先。MSCI中國A股在岸價值指數在月內下跌2.2%，而增長指數則下跌15.7%。更廣泛而言，疲弱的中國經濟持續令市場受壓，因為中國房地產發展商 恒大被香港法院勒令清算。中國近期宏觀數據普遍疲弱，但仍保持穩定。備受關注的1月份製造業採購經理指數 (PMI) 為49.2，略高於12月份的49.0，但仍處於收縮區域。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別 (a) 是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及 (b) 並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日 (上一個財政年度) 之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險 (國際) 有限公司

發行人：宏利人壽保險 (國際) 有限公司 (於百慕達註冊成立之有限責任公司)



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# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Greater China Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Greater China Fund (the "Constituent Fund"):

- The Constituent Fund invests mainly in Greater China region equities with remaining in short term fixed-interest securities and/or cash.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve long term capital growth by investing primarily in the equity markets of Hong Kong and Taiwan; or companies that derive a predominant portion of their revenue and/or profits from Greater China region which includes Mainland China, Hong Kong, Macau and Taiwan.

### Fund Descriptor

Equity Fund – Greater China

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 11/2011        | 20.4430             |                          | 6                       | 24.42%                      | 1.47                             |
| Class B     | 10/2011        | 24.9055             | 335.26                   | 6                       | 24.42%                      | 1.27                             |
| Class T     | 10/2011        | 24.0098             |                          | 6                       | 24.42%                      | 1.24                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|---------|---------|----------|-----------------|
| Class A     | -7.27%  | -5.25%   | -23.54% | -7.16%  | 14.59%   | 36.29%          |
| Class B     | -7.26%  | -5.21%   | -23.39% | -6.34%  | 15.68%   | 66.04%          |
| Class T     | -7.26%  | -5.20%   | -23.36% | -6.39%  | 15.77%   | 60.07%          |

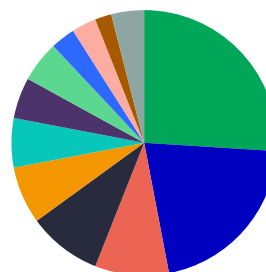
#### Annualised

| Share Class | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|---------|----------|-----------------|
| Class A     | -23.54% | -1.48%  | 1.37%    | 2.56%           |
| Class B     | -23.39% | -1.30%  | 1.47%    | 4.20%           |
| Class T     | -23.36% | -1.31%  | 1.47%    | 3.89%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021    | 2022    | 2023   | 2024 Year To Date |
|-------------|--------|--------|---------|---------|--------|-------------------|
| Class A     | 20.77% | 40.88% | -10.73% | -23.10% | -7.33% | -7.27%            |
| Class B     | 20.85% | 41.14% | -10.55% | -22.95% | -7.14% | -7.26%            |
| Class T     | 20.70% | 41.16% | -10.52% | -22.93% | -7.12% | -7.26%            |

### Portfolio Analysis\*



### Top 10 Holdings\*\*

|   |           |       |
|---|-----------|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TAIWAN    | 9.40% |
| TENCENT HOLDINGS LTD                      | CHINA     | 7.82% |
| ALIBABA GROUP HOLDING LTD                 | CHINA     | 6.92% |
| PETROCHINA CO LTD H                       | CHINA     | 5.42% |
| HSBC HLDGS PLC                            | HONG KONG | 5.41% |
| AIA GROUP LTD                             | HONG KONG | 4.72% |
| KWEICHOW MOUTAI CO LTD                    | CHINA     | 3.80% |
| LINK REIT                                 | HONG KONG | 3.04% |
| CHINA CONSTRUCTION BANK H                 | CHINA     | 2.89% |
| ACCTON TECHNOLOGY CORP                    | TAIWAN    | 2.83% |

### Manager's Comments

Greater China equities opened the new year on a downbeat note with both onshore and offshore markets falling by close to 10% in USD terms. A feature of the market in January was the outperformance of value stocks. The MSCI China A Onshore Value Index fell by 2.2% in the month compared to the Growth index falling by 15.7%. Another feature of the China A market was the technical selling pressure from the liquidation of so-called "snowball" structured products. Popular in 2020-2021, snowballs were designed to pay investors a coupon if the market price remains within a set range. As China indexes fell towards the lower end of the range, this triggered selling as brokers looked to hedge their positions. More broadly, China's stubbornly weak economy continues to weigh on markets. Recent macro data has generally been weak but stable. The closely watched manufacturing Purchasing Manager Index (PMI) for January came in at 49.2 – slightly above the figure of 49.0 in December but still in contractionary territory. On the contrary, the Taiwan market was helped by upbeat guidance from heavyweight chipmaker Taiwan Semiconductor Manufacturing.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

\* Information reflected the underlying investment via investing in an APIF.

^ "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)



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## 宏利退休精選(強積金)計劃 基金概覽

### 安聯大中華基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯大中華基金（「成份基金」）之全部有關風險：

• 本成份基金主要投資於大中華地區的股票市場，其餘投資於短期定息證券及／或現金。

在最壞的情況，閣下或會損失全部投資／累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下（包括能否配合閣下的投資目標），閣下應諮詢投資理財及／或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過主要投資於 (i) 香港及台灣股票市場；或 (ii) 其絕大部份收入及／或溢利乃來自大中華地區（包括中國內地、香港、澳門及台灣）的公司，以取得長期資本增長。

#### 基金類型

股票基金－大中華

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 11/2011 | 20.4430        |                 | 6                       | 24.42%                  | 1.47                    |
| 單位B | 10/2011 | 24.9055        | 335.26          | 6                       | 24.42%                  | 1.27                    |
| 單位T | 10/2011 | 24.0098        |                 | 6                       | 24.42%                  | 1.24                    |

#### 表現回顧

##### 累積表現

| 單位  | 1 個月   | 3 個月   | 1 年     | 5 年    | 10 年   | 自成立日起  |
|-----|--------|--------|---------|--------|--------|--------|
| 單位A | -7.27% | -5.25% | -23.54% | -7.16% | 14.59% | 36.29% |
| 單位B | -7.26% | -5.21% | -23.39% | -6.34% | 15.68% | 66.04% |
| 單位T | -7.26% | -5.20% | -23.36% | -6.39% | 15.77% | 60.07% |

##### 年化回報

| 單位  | 1 年     | 5 年    | 10 年  | 自成立日起 |
|-----|---------|--------|-------|-------|
| 單位A | -23.54% | -1.48% | 1.37% | 2.56% |
| 單位B | -23.39% | -1.30% | 1.47% | 4.20% |
| 單位T | -23.36% | -1.31% | 1.47% | 3.89% |

##### 曆年表現

| 單位  | 2019   | 2020   | 2021    | 2022    | 2023   | 2024<br>年初至今 |
|-----|--------|--------|---------|---------|--------|--------------|
| 單位A | 20.77% | 40.88% | -10.73% | -23.10% | -7.33% | -7.27%       |
| 單位B | 20.85% | 41.14% | -10.55% | -22.95% | -7.14% | -7.26%       |
| 單位T | 20.70% | 41.16% | -10.52% | -22.93% | -7.12% | -7.26%       |

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至／或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險／波幅也將相對較高。

<sup>3</sup> 風險級別 (a) 是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及 (b) 並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日（上一個財政年度）之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險（國際）有限公司

發行人：宏利人壽保險（國際）有限公司（於百慕達註冊成立之有限責任公司）

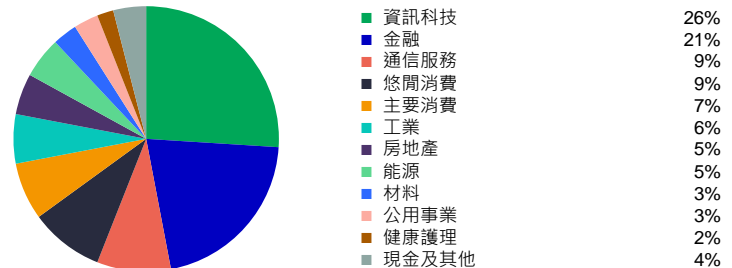
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#### 投資組合\*



#### 十大主要投資\*\*

|   |    |       |
|---|----|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 台灣 | 9.40% |
| TENCENT HOLDINGS LTD                      | 中國 | 7.82% |
| ALIBABA GROUP HOLDING LTD                 | 中國 | 6.92% |
| PETROCHINA CO LTD H                       | 中國 | 5.42% |
| HSBC HLDGS PLC                            | 香港 | 5.41% |
| AIA GROUP LTD                             | 香港 | 4.72% |
| KWEICHOW MOUTAI CO LTD                    | 中國 | 3.80% |
| LINK REIT                                 | 香港 | 3.04% |
| CHINA CONSTRUCTION BANK H                 | 中國 | 2.89% |
| ACCTON TECHNOLOGY CORP                    | 台灣 | 2.83% |

#### 基金經理評論

大中華區股市在新年伊始表現低迷，在岸及離岸市場均下跌近10%（以美元計）。市場在1月份的一個特點是價值股表現領先。MSCI中國A股在岸價值指數在月內下跌2.2%，而增長指數則下跌15.7%。中國A股市場的另一個特點是所謂的「雪球」結構性產品清盤帶來技術性拋售壓力。在2020年至2021年期間，雪球計劃很受歡迎，如果市場價格保持在某個範圍內，則該計劃將向投資者支付一張票息。隨著中國指數回落至範圍的較低水平，經紀商尋求對沖持倉，從而觸發拋售潮。廣泛而言，中國長期疲弱的經濟持續令市場受壓。近期宏觀數據普遍疲軟但仍保持穩定。備受關注的1月份製造業採購經理指數（PMI）為49.2，略高於12月份的49.0，但仍處於收縮區域。相反，台灣市場受到重量級晶片製造商台積電的樂觀指引帶動。

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Asian Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Asian Fund (the "Constituent Fund"):

- The Constituent Fund's investments are concentrated in stock markets in Asia ex Japan and are likely to be more volatile than funds with a broader range of investments.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve long term capital growth by investing primarily in Asian equities, principally in equity markets of Asia.

### Fund Descriptor

Equity Fund – Asia – ex-Japan

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 08/2004        | 52.7772             | 997.65                   | 6                       | 19.28%                      | 1.44                             |
| Class B     | 08/2004        | 57.8620             |                          | 6                       | 19.28%                      | 1.24                             |
| Class T     | 08/2004        | 58.5943             |                          | 6                       | 19.29%                      | 1.21                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|---------|---------|----------|-----------------|
| Class A     | -6.04%  | 3.21%    | -12.07% | 9.16%   | 37.33%   | 251.85%         |
| Class B     | -6.03%  | 3.26%    | -11.89% | 10.38%  | 40.31%   | 285.75%         |
| Class T     | -6.02%  | 3.27%    | -11.86% | 10.58%  | 40.14%   | 290.63%         |

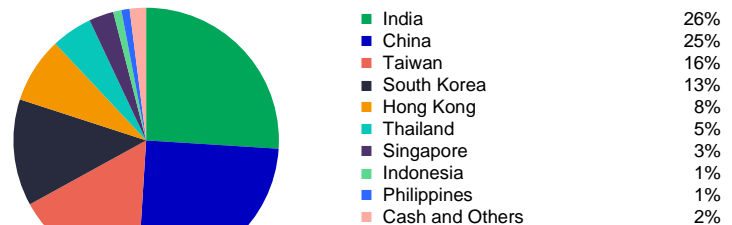
#### Annualised

| Share Class | 1 Year  | 5 Years | 10 Years | Since inception |
|-------------|---------|---------|----------|-----------------|
| Class A     | -12.07% | 1.77%   | 3.22%    | 6.69%           |
| Class B     | -11.89% | 2.00%   | 3.44%    | 7.17%           |
| Class T     | -11.86% | 2.03%   | 3.43%    | 7.24%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021   | 2022    | 2023  | 2024 Year To Date |
|-------------|--------|--------|--------|---------|-------|-------------------|
| Class A     | 16.58% | 45.78% | -8.90% | -21.06% | 2.59% | -6.04%            |
| Class B     | 16.93% | 46.11% | -8.72% | -20.90% | 2.79% | -6.03%            |
| Class T     | 16.99% | 46.15% | -8.69% | -20.88% | 2.83% | -6.02%            |

### Portfolio Analysis\*



### Top 10 Holdings<sup>^</sup>

|   |             |       |
|---|-------------|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | TAIWAN      | 9.51% |
| SAMSUNG ELECTRONICS CO LTD                | SOUTH KOREA | 9.17% |
| HDFC BANK LTD                             | INDIA       | 7.89% |
| TENCENT HOLDINGS LTD                      | CHINA       | 4.90% |
| RELIANCE INDUSTRIES LTD                   | INDIA       | 4.17% |
| AIA GROUP LTD                             | HONG KONG   | 3.57% |
| ALIBABA GROUP HOLDING LTD                 | CHINA       | 3.42% |
| LINK REIT                                 | HONG KONG   | 3.21% |
| KASIKORNBANK                              | THAILAND    | 3.05% |
| SK HYNIX INC                              | SOUTH KOREA | 3.02% |

### Manager's Comments

Asia Pacific equities retreated modestly over January, weighed down by weak returns in China and Hong Kong, which extended the previous year's decline with both onshore and offshore markets falling by close to 10% in USD terms. Elsewhere returns were mixed as investors awaited the results of the US Federal Reserve's rate-setting meeting at the end of the month and its implications for US rates in 2024. Australian stocks advanced modestly, with the ASX Index hitting a record high in the final days of the month. The Taiwan market was helped by upbeat guidance from heavyweight chipmaker Taiwan Semiconductor Manufacturing. ASEAN markets delivered mixed returns. Malaysia, the Philippines, and Indonesia posted gains, while Singapore and Thailand lost ground. Stocks in Thailand hit a three-year low towards month-end as sentiment continued to be dampened disappointing economic growth.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>\*</sup> Information reflected the underlying investment via investing in an APIF.

<sup>^</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

# 宏利退休精選(強積金)計劃 基金概覽

## 安聯亞洲基金

截至2024年1月31日

### 風險披露

所有投資均涉及風險。閣下須考慮安聯亞洲基金(「成份基金」)之全部有關風險：

• 本成份基金的投資集中於亞洲(不包括日本)的股票市場並預期較其他持有更廣泛投資的基金有更大波動。

在最壞的情況，閣下或會損失全部投資/ 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及/或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

透過主要投資於亞洲股票(主要為亞洲的股票市場)，以取得長期資本增長。

### 基金類型

股票基金 – 亞洲(日本除外)

### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 08/2004 | 52.7772        |                 | 6                       | 19.28%                  | 1.44                    |
| 單位B | 08/2004 | 57.8620        | 997.65          | 6                       | 19.28%                  | 1.24                    |
| 單位T | 08/2004 | 58.5943        |                 | 6                       | 19.29%                  | 1.21                    |

### 表現回顧

#### 累積表現

| 單位  | 1 個月   | 3 個月  | 1 年     | 5 年    | 10 年   | 自成立日起   |
|-----|--------|-------|---------|--------|--------|---------|
| 單位A | -6.04% | 3.21% | -12.07% | 9.16%  | 37.33% | 251.85% |
| 單位B | -6.03% | 3.26% | -11.89% | 10.38% | 40.31% | 285.75% |
| 單位T | -6.02% | 3.27% | -11.86% | 10.58% | 40.14% | 290.63% |

#### 年化回報

| 單位  | 1 年     | 5 年   | 10 年  | 自成立日起 |
|-----|---------|-------|-------|-------|
| 單位A | -12.07% | 1.77% | 3.22% | 6.69% |
| 單位B | -11.89% | 2.00% | 3.44% | 7.17% |
| 單位T | -11.86% | 2.03% | 3.43% | 7.24% |

#### 曆年表現

| 單位  | 2019   | 2020   | 2021   | 2022    | 2023  | 2024<br>年初至今 |
|-----|--------|--------|--------|---------|-------|--------------|
| 單位A | 16.58% | 45.78% | -8.90% | -21.06% | 2.59% | -6.04%       |
| 單位B | 16.93% | 46.11% | -8.72% | -20.90% | 2.79% | -6.03%       |
| 單位T | 16.99% | 46.15% | -8.69% | -20.88% | 2.83% | -6.02%       |

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

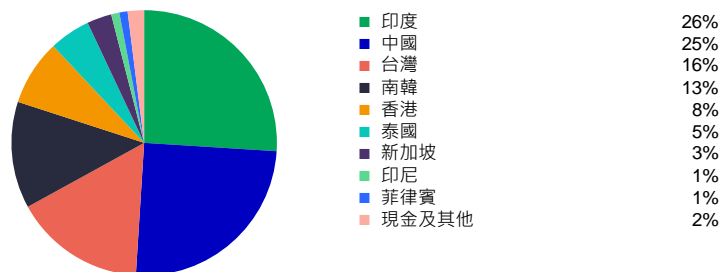
發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

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🌐 www.manulife.com.hk

### 投資組合\*



### 十大主要投資<sup>\*,^</sup>

|   |    |       |
|---|----|-------|
| TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 台灣 | 9.51% |
| SAMSUNG ELECTRONICS CO LTD                | 南韓 | 9.17% |
| HDFC BANK LTD                             | 印度 | 7.89% |
| TENCENT HOLDINGS LTD                      | 中國 | 4.90% |
| RELIANCE INDUSTRIES LTD                   | 印度 | 4.17% |
| AIA GROUP LTD                             | 香港 | 3.57% |
| ALIBABA GROUP HOLDING LTD                 | 中國 | 3.42% |
| LINK REIT                                 | 香港 | 3.21% |
| KASIKORN BANK                             | 泰國 | 3.05% |
| SK HYNIX INC                              | 南韓 | 3.02% |

### 基金經理評論

亞太區股市在1月份略為回落，中國內地及香港股市疲弱的回報導致2023年的跌勢延續，在岸及離岸市場均下跌近10%(以美元計)。其他市場回報好壞參半，因為投資者靜待美國聯儲局月底的利率會議結果，以及其對美國2024年利率的影響。澳洲股市溫和上升，ASX指數在月底創下歷史新高。台灣市場受到重量級晶片製造商台積電的樂觀指引帶動。東盟市場回報好壞參半。馬來西亞、菲律賓及印尼上升，而新加坡及泰國則下跌。泰國股市在月底跌至三年新低，因為經濟增長令人失望，導致投資情緒持續受壓。

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Oriental Pacific Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Oriental Pacific Fund (the "Constituent Fund"):

- The Constituent Fund invests mainly in Asia Pacific region equities with remaining in debt securities or convertible debt securities.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve long-term capital appreciation and income by investing in debt securities, convertible debt securities and equities of companies in the Asia Pacific region including, but not limited to, Japan, Korea, China, Australia, Taiwan and Hong Kong.

### Fund Descriptor

Mixed Assets Fund – Asia Pacific – Maximum equity 100%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 10/2011        | 38.2249             |                          | 6                       | 20.09%                      | 1.59                             |
| Class B     | 10/2011        | 44.1001             | 350.41                   | 6                       | 20.09%                      | 1.39                             |
| Class T     | 10/2011        | 44.1871             |                          | 6                       | 20.09%                      | 1.36                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | 0.30%   | 15.66%   | 2.96%  | 81.85%  | 97.65%   | 154.83%         |
| Class B     | 0.32%   | 15.71%   | 3.17%  | 83.83%  | 100.46%  | 194.00%         |
| Class T     | 0.32%   | 15.73%   | 3.20%  | 83.88%  | 100.76%  | 194.58%         |

#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | 2.96%  | 12.70%  | 7.05%    | 7.94%           |
| Class B     | 3.17%  | 12.95%  | 7.20%    | 9.15%           |
| Class T     | 3.20%  | 12.96%  | 7.22%    | 9.16%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021   | 2022    | 2023   | 2024 Year To Date |
|-------------|--------|--------|--------|---------|--------|-------------------|
| Class A     | 34.12% | 41.70% | 12.94% | -20.24% | 13.87% | 0.30%             |
| Class B     | 34.27% | 42.15% | 13.17% | -20.08% | 14.10% | 0.32%             |
| Class T     | 34.17% | 42.15% | 13.20% | -20.05% | 14.13% | 0.32%             |

### Portfolio Analysis\*



### Top 10 Holdings\*\*

|  |             |       |
|--|-------------|-------|
| ALCHIP TECHNOLOGIES LTD                          | TAIWAN      | 6.04% |
| MAINFREIGHT LTD                                  | NEW ZEALAND | 5.37% |
| ASMPT LTD  | HONG KONG   | 5.13% |
| KOH YOUNG TECHNOLOGY INC                         | SOUTH KOREA | 5.05% |
| PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD H | CHINA       | 4.79% |
| GALAXY ENTERTAINMENT GROUP LTD                   | HONG KONG   | 3.76% |
| LASERTEC CORP                                    | JAPAN       | 3.52% |
| ALIBABA GROUP HOLDING LTD                        | CHINA       | 3.24% |
| UNIMICRON TECHNOLOGY CORPORATION                 | TAIWAN      | 2.96% |
| RESONA HOLDINGS INC                              | JAPAN       | 2.94% |

### Manager's Comments

Asia Pacific equities retreated modestly over January, weighed down by weak returns in China and Hong Kong, which extended the previous year's decline with both onshore and offshore markets falling by close to 10% in USD terms. Elsewhere returns were mixed as investors awaited the results of the US Federal Reserve's rate-setting meeting at the end of the month and its implications for US rates in 2024. The Japanese equity market is enjoying its strongest start to a year in 26 years, buoyed by robust corporate earnings and a weaker tone to the yen. Australian stocks advanced modestly, with the ASX Index hitting a record high in the final days of the month. The Taiwan market was helped by upbeat guidance from heavyweight chipmaker Taiwan Semiconductor Manufacturing. ASEAN markets delivered mixed returns. Malaysia, the Philippines, and Indonesia posted gains, while Singapore and Thailand lost ground. Stocks in Thailand hit a three-year low towards month-end as sentiment continued to be dampened by disappointing economic growth.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

\* Information reflected the underlying investment via investing in an APIF.

\*\* "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

## 宏利退休精選(強積金)計劃 基金概覽

## 安聯東方太平洋基金

截至2024年1月31日

### 風險披露

所有投資均涉及風險。閣下須考慮安聯東方太平洋基金(「成份基金」)之全部有關風險：

• 本成份基金主要投資於亞太地區的股票市場，其餘投資於債務證券或可換股債務證券。

在最壞的情況，閣下或會損失全部投資 / 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

透過投資於亞太區(包括但不限於日本、韓國、中國、澳洲、台灣及香港)公司的債務證券、可換股債務證券及股票，以取得長期資本增值與收入。

### 基金類型

混合資產基金 – 亞太區：股票(最高比重100%)

### 基金詳情

| 單位  | 成立日期    | 單位資產淨值(港元) | 基金資產值(百萬港元) | 基金風險級別 <sup>3</sup> | 基金風險標記 <sup>2</sup> | 基金開支比率 <sup>4</sup> |
|-----|---------|------------|-------------|---------------------|---------------------|---------------------|
| 單位A | 10/2011 | 38.2249    |             | 6                   | 20.09%              | 1.59                |
| 單位B | 10/2011 | 44.1001    | 350.41      | 6                   | 20.09%              | 1.39                |
| 單位T | 10/2011 | 44.1871    |             | 6                   | 20.09%              | 1.36                |

### 表現回顧

#### 累積表現

| 單位  | 1個月   | 3個月    | 1年    | 5年     | 10年     | 自成立日起   |
|-----|-------|--------|-------|--------|---------|---------|
| 單位A | 0.30% | 15.66% | 2.96% | 81.85% | 97.65%  | 154.83% |
| 單位B | 0.32% | 15.71% | 3.17% | 83.83% | 100.46% | 194.00% |
| 單位T | 0.32% | 15.73% | 3.20% | 83.88% | 100.76% | 194.58% |

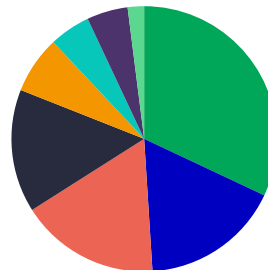
#### 年化回報

| 單位  | 1年    | 5年     | 10年   | 自成立日起 |
|-----|-------|--------|-------|-------|
| 單位A | 2.96% | 12.70% | 7.05% | 7.94% |
| 單位B | 3.17% | 12.95% | 7.20% | 9.15% |
| 單位T | 3.20% | 12.96% | 7.22% | 9.16% |

#### 曆年表現

| 單位  | 2019   | 2020   | 2021   | 2022    | 2023   | 2024年初至今 |
|-----|--------|--------|--------|---------|--------|----------|
| 單位A | 34.12% | 41.70% | 12.94% | -20.24% | 13.87% | 0.30%    |
| 單位B | 34.27% | 42.15% | 13.17% | -20.08% | 14.10% | 0.32%    |
| 單位T | 34.17% | 42.15% | 13.20% | -20.05% | 14.13% | 0.32%    |

### 投資組合\*



|       |     |
|-------|-----|
| 日本    | 32% |
| 中國    | 17% |
| 台灣    | 17% |
| 香港    | 15% |
| 南韓    | 7%  |
| 新西蘭   | 5%  |
| 澳洲    | 5%  |
| 現金及其他 | 2%  |

### 十大主要投資\*\*

|  |     |       |
|--|-----|-------|
| ALCHIP TECHNOLOGIES LTD                          | 台灣  | 6.04% |
| MAINFREIGHT LTD                                  | 新西蘭 | 5.37% |
| ASMPT LTD  | 香港  | 5.13% |
| KOH YOUNG TECHNOLOGY INC                         | 南韓  | 5.05% |
| PING AN INSURANCE (GROUP) COMPANY OF CHINA LTD H | 中國  | 4.79% |
| GALAXY ENTERTAINMENT GROUP LTD                   | 香港  | 3.76% |
| LASERTEC CORP                                    | 日本  | 3.52% |
| ALIBABA GROUP HOLDING LTD                        | 中國  | 3.24% |
| UNIMICRON TECHNOLOGY CORPORATION                 | 台灣  | 2.96% |
| RESONA HOLDINGS INC                              | 日本  | 2.94% |

### 基金經理評論

亞太區股市在1月份略為回落，中國內地及香港股市疲弱的回報導致2023年的跌勢延續，在岸及離岸市場均下跌近10%(以美元計)。其他市場回報好壞參半，因為投資者靜待美國聯儲局月底的利率會議結果，以及其對美國2024年利率的影響。日本股市創26年新高，主要受強勁的企業盈利及日圓回軟所帶動。澳洲股市溫和上升，ASX指數在月底創下歷史新高。台灣市場受到重量級晶片製造商台積電的樂觀指引帶動。東盟市場回報好壞參半。馬來西亞、菲律賓及印尼上升，而新加坡及泰國則下跌。由於經濟增長令人失望，市場情緒持續受壓，泰國股市在月底跌至三年新低。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

☎ 宏利強積金成員專線 +852 2298 9000  
宏利強積金僱主專線 +852 2298 9098

✉ retirechoicempf@manulife.com

🌐 www.manulife.com.hk

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Growth Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Growth Fund (the "Constituent Fund"):

- The Constituent Fund invests in global equities primarily to maximise long term overall returns. The price of such stocks may be subject to sudden and substantial price movements and may be volatile in response to economic cycles.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To provide capital growth with controlled levels of risk through global diversification. The fund aims to maximise long term overall returns by investing primarily in global equities.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity 100%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 02/2001        | 39.9052             |                          | 5                       | 14.43%                      | 1.47                             |
| Class B     | 02/2001        | 41.3081             | 1,461.78                 | 5                       | 14.44%                      | 1.27                             |
| Class T     | 12/2000        | 42.2059             |                          | 5                       | 14.44%                      | 1.24                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -2.02%  | 6.03%    | -4.25% | 16.31%  | 31.83%   | 166.03%         |
| Class B     | -2.00%  | 6.08%    | -4.06% | 17.55%  | 34.51%   | 175.39%         |
| Class T     | -1.99%  | 6.09%    | -4.03% | 17.93%  | 35.02%   | 181.37%         |

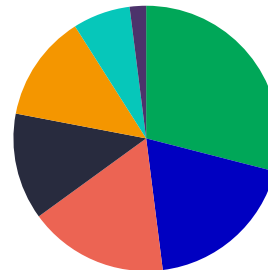
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | -4.25% | 3.07%   | 2.80%    | 4.35%           |
| Class B     | -4.06% | 3.29%   | 3.01%    | 4.50%           |
| Class T     | -4.03% | 3.35%   | 3.05%    | 4.57%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021  | 2022    | 2023  | 2024 Year To Date |
|-------------|--------|--------|-------|---------|-------|-------------------|
| Class A     | 15.96% | 20.75% | 3.81% | -16.99% | 5.41% | -2.02%            |
| Class B     | 16.28% | 20.94% | 4.02% | -16.83% | 5.62% | -2.00%            |
| Class T     | 16.50% | 21.04% | 4.05% | -16.80% | 5.65% | -1.99%            |

### Portfolio Analysis\*



|                          |     |
|--------------------------|-----|
| Hong Kong/China Equities | 29% |
| North America Equities   | 19% |
| Europe Equities          | 17% |
| Japan Equities           | 13% |
| Other Asia Equities      | 13% |
| Fixed Income             | 7%  |
| Cash and Others          | 2%  |

### Top 10 Holdings\*\*

|                             |             |       |
|-----------------------------|-------------|-------|
| ISHARES MSCI TAIWAN ETF     | TAIWAN      | 3.00% |
| HSBC MSCI KOREA CAPPED ETF  | SOUTH KOREA | 2.64% |
| ISHARES MSCI AUSTRALIA ETF  | AUSTRALIA   | 2.21% |
| HSBC HOLDINGS PLC           | HONG KONG   | 2.19% |
| TENCENT HOLDINGS LTD        | CHINA       | 2.12% |
| ALIBABA GROUP HOLDING LTD   | CHINA       | 2.03% |
| ISHARES MSCI INDIA ETF      | INDIA       | 2.02% |
| ISHARES FTSE CHINA A50 ETF  | CHINA       | 1.98% |
| ISHARES CORE MSCI CHINA ETF | CHINA       | 1.90% |
| AIA GROUP LTD               | HONG KONG   | 1.59% |

### Manager's Comments

Global equities were mixed in January, with central banks dampening rampant speculation of rate cuts as soon as March. Japanese stocks surged, while euro-zone and US shares recorded modest gains. However, emerging market equities declined, dragged down by steep falls in China. At a sector level, communication services, information technology and health care were the strongest sectors, while materials, real estate and utilities declined the most. Global bonds sold off as hopes of rate cuts in the first quarter of 2024 seemed overly optimistic given a modest reacceleration in inflation and stronger economic data.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

\* Information reflected the underlying investment via investing in an APIF.

^ "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

# 宏利退休精選(強積金)計劃 基金概覽

## 安聯增長基金

截至2024年1月31日

### 風險披露

所有投資均涉及風險。閣下須考慮安聯增長基金(「成份基金」)之全部有關風險：

• 本成份基金主要投資於全球股票以取得最高的長期整體回報。這些股票的價格或會受到突然及顯著的價格變動影響，亦會因為經濟週期而變得波動。

在最壞的情況，閣下或會損失全部投資/ 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及/或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

透過分散投資全球各地，在風險受控制的情況下提供資本增長。該基金主要投資於全球股票，旨在取得最高的長期整體回報。

### 基金類型

混合資產基金 – 環球：股票(最高比重100%)

### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 02/2001 | 39.9052        |                 | 5                       | 14.43%                  | 1.47                    |
| 單位B | 02/2001 | 41.3081        | 1,461.78        | 5                       | 14.44%                  | 1.27                    |
| 單位T | 12/2000 | 42.2059        |                 | 5                       | 14.44%                  | 1.24                    |

### 表現回顧

#### 累積表現

| 單位  | 1個月    | 3個月   | 1年     | 5年     | 10年    | 自成立日起   |
|-----|--------|-------|--------|--------|--------|---------|
| 單位A | -2.02% | 6.03% | -4.25% | 16.31% | 31.83% | 166.03% |
| 單位B | -2.00% | 6.08% | -4.06% | 17.55% | 34.51% | 175.39% |
| 單位T | -1.99% | 6.09% | -4.03% | 17.93% | 35.02% | 181.37% |

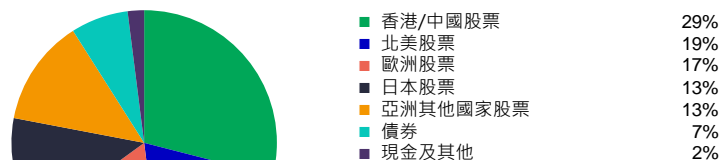
#### 年化回報

| 單位  | 1年     | 5年    | 10年   | 自成立日起 |
|-----|--------|-------|-------|-------|
| 單位A | -4.25% | 3.07% | 2.80% | 4.35% |
| 單位B | -4.06% | 3.29% | 3.01% | 4.50% |
| 單位T | -4.03% | 3.35% | 3.05% | 4.57% |

#### 曆年表現

| 單位  | 2019   | 2020   | 2021  | 2022    | 2023  | 2024<br>年初至今 |
|-----|--------|--------|-------|---------|-------|--------------|
| 單位A | 15.96% | 20.75% | 3.81% | -16.99% | 5.41% | -2.02%       |
| 單位B | 16.28% | 20.94% | 4.02% | -16.83% | 5.62% | -2.00%       |
| 單位T | 16.50% | 21.04% | 4.05% | -16.80% | 5.65% | -1.99%       |

### 投資組合\*



### 十大主要投資<sup>\*,^</sup>

|                             |    |       |
|-----------------------------|----|-------|
| ISHARES MSCI TAIWAN ETF     | 台灣 | 3.00% |
| HSBC MSCI KOREA CAPPED ETF  | 南韓 | 2.64% |
| ISHARES MSCI AUSTRALIA ETF  | 澳洲 | 2.21% |
| HSBC HOLDINGS PLC           | 香港 | 2.19% |
| TENCENT HOLDINGS LTD        | 中國 | 2.12% |
| ALIBABA GROUP HOLDING LTD   | 中國 | 2.03% |
| ISHARES MSCI INDIA ETF      | 印度 | 2.02% |
| ISHARES FTSE CHINA A50 ETF  | 中國 | 1.98% |
| ISHARES CORE MSCI CHINA ETF | 中國 | 1.90% |
| AIA GROUP LTD               | 香港 | 1.59% |

### 基金經理評論

環球股市在1月份好壞參半，最快會於3月份減息的言論甚囂塵上，但被各國央行所駁斥。日本股市急升，而歐元區及美國股市則錄得溫和的升幅。然而，新興市場股市下跌，主要受中國股市急挫的拖累。行業方面，通訊服務、資訊科技及健康護理業表現最為強勁，而材料、房地產及公用事業則跌幅最大。環球債券被拋售，因為通脹略為再度加速上升，加上經濟數據轉強，對2024年第一季減息的期望似乎過於樂觀。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司  
發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

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🌐 www.manulife.com.hk

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Balanced Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Balanced Fund (the "Constituent Fund"):

- The Constituent Fund is expected to invest 70% of its assets in global stock markets and 30% of its assets in fixed-interest securities.
- The assets held by the Constituent Fund are subject to interest rate risk. If interest rate rises, their value may decline substantially.
- The Constituent Fund faces potential default risk from its counterparties, such as bond issuers and depository banks.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve a high level (above market) of overall return over the long term by investing in a diversified portfolio of global equities and fixed-interest securities and is expected to invest 70 per cent of its assets in equities and 30 per cent in fixed-interest securities.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity 80%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 02/2001        | 36.6719             |                          | 5                       | 12.37%                      | 1.47                             |
| Class B     | 02/2001        | 37.7634             | 818.30                   | 5                       | 12.37%                      | 1.27                             |
| Class T     | 12/2000        | 38.3286             |                          | 5                       | 12.37%                      | 1.24                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -1.85%  | 5.91%    | -3.54% | 10.86%  | 26.67%   | 144.48%         |
| Class B     | -1.84%  | 5.96%    | -3.35% | 12.63%  | 29.42%   | 151.76%         |
| Class T     | -1.83%  | 5.97%    | -3.32% | 13.30%  | 26.54%   | 155.52%         |

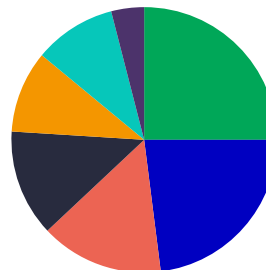
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | -3.54% | 2.08%   | 2.39%    | 3.97%           |
| Class B     | -3.35% | 2.41%   | 2.61%    | 4.10%           |
| Class T     | -3.32% | 2.53%   | 2.38%    | 4.14%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021  | 2022    | 2023  | 2024 Year To Date |
|-------------|--------|--------|-------|---------|-------|-------------------|
| Class A     | 12.81% | 17.84% | 1.81% | -15.93% | 4.91% | -1.85%            |
| Class B     | 13.83% | 18.13% | 2.02% | -15.77% | 5.12% | -1.84%            |
| Class T     | 14.27% | 18.28% | 2.05% | -15.74% | 5.15% | -1.83%            |

### Portfolio Analysis\*



|                          |     |
|--------------------------|-----|
| Fixed Income             | 25% |
| Hong Kong/China Equities | 23% |
| North America Equities   | 15% |
| Europe Equities          | 13% |
| Other Asia Equities      | 10% |
| Japan Equities           | 10% |
| Cash and Others          | 4%  |

### Top 10 Holdings\*\*

|                             |             |       |
|-----------------------------|-------------|-------|
| HSBC MSCI KOREA CAPPED ETF  | SOUTH KOREA | 2.45% |
| ISHARES MSCI TAIWAN ETF     | TAIWAN      | 2.25% |
| ISHARES FTSE CHINA A50 ETF  | CHINA       | 1.99% |
| HSBC HOLDINGS PLC           | HONG KONG   | 1.69% |
| TENCENT HOLDINGS LTD        | CHINA       | 1.65% |
| ALIBABA GROUP HOLDING LTD   | CHINA       | 1.57% |
| ISHARES CORE MSCI CHINA ETF | CHINA       | 1.49% |
| ISHARES MSCI INDIA ETF      | INDIA       | 1.43% |
| ISHARES MSCI AUSTRALIA ETF  | AUSTRALIA   | 1.43% |
| AIA GROUP LTD               | HONG KONG   | 1.24% |

### Manager's Comments

US stocks rose, with the S&P 500 Index hitting a fresh record high towards month-end, buoyed by continued robust gains from the Magnificent Seven group of high-growth companies that stand to benefit from the growing use of artificial intelligence. The tech-heavy rally meant growth stocks outperformed value ones while large-cap stocks outpaced smaller companies. US bonds sold off as hopes of early cuts in interest rates in 2024 faded. The yield on the 10-year Treasury bond reached a peak of almost 4.2% mid-month, before closing the month at just under 4.0%. Overall, yields closed January about 10 basis points (bps) higher in the 10-year part of the curve while yields eased slightly at the very short end of the curve, causing the inversion of the yield curve to lessen.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

\* Information reflected the underlying investment via investing in an APIF.

\*\* "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)



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## 宏利退休精選(強積金)計劃 基金概覽

### 安聯均衡基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯均衡基金(「成份基金」)之全部有關風險：

- 本成份基金預期將投資70%資產於環球股票市場，及30%於定息證券。
- 本成份基金持有的資產會受到利率風險影響。若市場利率上升，有關資產價值或會顯著下跌。
- 本成份基金面對來自交易對手如債券發行人及存款銀行的潛在違約風險。

在最壞的情況，閣下或會損失全部投資 / 累積權益。

閣下不應單靠本文投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過投資於由全球股票及定息證券組成的多元化投資組合，預期將70%的資產投資於股票，並將30%的資產投資於定息證券，以取得高水平(市場之上)的長期整體回報。

#### 基金類型

混合資產基金 – 環球：股票(最高比重80%)

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值(港元) | 基金資產值(百萬港元) | 基金風險級別 <sup>3</sup> | 基金風險標記 <sup>2</sup> | 基金開支比率 <sup>4</sup> |
|-----|---------|------------|-------------|---------------------|---------------------|---------------------|
| 單位A | 02/2001 | 36.6719    |             | 5                   | 12.37%              | 1.47                |
| 單位B | 02/2001 | 37.7634    | 818.30      | 5                   | 12.37%              | 1.27                |
| 單位T | 12/2000 | 38.3286    |             | 5                   | 12.37%              | 1.24                |

#### 表現回顧

##### 累積表現

| 單位  | 1 個月   | 3 個月  | 1 年    | 5 年    | 10 年   | 自成立日起   |
|-----|--------|-------|--------|--------|--------|---------|
| 單位A | -1.85% | 5.91% | -3.54% | 10.86% | 26.67% | 144.48% |
| 單位B | -1.84% | 5.96% | -3.35% | 12.63% | 29.42% | 151.76% |
| 單位T | -1.83% | 5.97% | -3.32% | 13.30% | 26.54% | 155.52% |

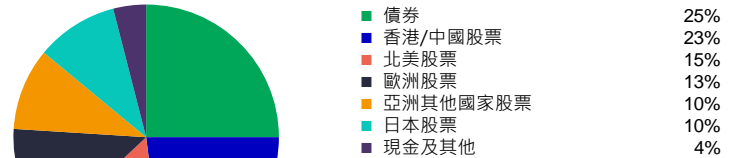
##### 年化回報

| 單位  | 1 年    | 5 年   | 10 年  | 自成立日起 |
|-----|--------|-------|-------|-------|
| 單位A | -3.54% | 2.08% | 2.39% | 3.97% |
| 單位B | -3.35% | 2.41% | 2.61% | 4.10% |
| 單位T | -3.32% | 2.53% | 2.38% | 4.14% |

##### 曆年表現

| 單位  | 2019   | 2020   | 2021  | 2022    | 2023  | 2024年初至今 |
|-----|--------|--------|-------|---------|-------|----------|
| 單位A | 12.81% | 17.84% | 1.81% | -15.93% | 4.91% | -1.85%   |
| 單位B | 13.83% | 18.13% | 2.02% | -15.77% | 5.12% | -1.84%   |
| 單位T | 14.27% | 18.28% | 2.05% | -15.74% | 5.15% | -1.83%   |

#### 投資組合\*



#### 十大主要投資\*\*

|                             |    |       |
|-----------------------------|----|-------|
| HSBC MSCI KOREA CAPPED ETF  | 南韓 | 2.45% |
| ISHARES MSCI TAIWAN ETF     | 台灣 | 2.25% |
| ISHARES FTSE CHINA A50 ETF  | 中國 | 1.99% |
| HSBC HOLDINGS PLC           | 香港 | 1.69% |
| TENCENT HOLDINGS LTD        | 中國 | 1.65% |
| ALIBABA GROUP HOLDING LTD   | 中國 | 1.57% |
| ISHARES CORE MSCI CHINA ETF | 中國 | 1.49% |
| ISHARES MSCI INDIA ETF      | 印度 | 1.43% |
| ISHARES MSCI AUSTRALIA ETF  | 澳洲 | 1.43% |
| AIA GROUP LTD               | 香港 | 1.24% |

#### 基金經理評論

美國股市上升，標準普爾500指數在月底創歷史新高，主要受到「七大科技巨頭」持續強勁的升勢所帶動，這七家高增長公司料將受惠於人工智能的日益普及。科技股主導的升勢意味增長股表現優於價值股，而大型股則表現優於小型股。2024年提早減息的希望破滅，導致美國債券被拋售。10年期美國國庫券收益率在月中達到近4.2%的高位，隨後於月底收市回落至略低於4.0%。整體而言，10年期收益率在1月份收市時上升約10個點子，而最短期收益率部分則輕微回落，收益率曲線的倒掛狀況減輕。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz MPF Core Accumulation Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz MPF Core Accumulation Fund (the "Constituent Fund") including:

- The Constituent Fund or its underlying fund(s) may subject to various risk (including, but not limited to, country and region risk, concentration risk, risk of interest rate changes, counterparty risk, liquidity risk and general market risk). The Constituent Fund or its underlying fund(s) may invest in emerging markets and be subject to a higher degree of liquidity risk, market risk and political risk due to regulatory, political and/or economic environment.

**You may lose your entire investments/accrued benefits in a worst scenario.**  
**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**  
 You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To provide capital growth by investing in a globally diversified manner.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity around 65%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 04/2017        | 14.0766             |                          | 5                       | 11.18%                      | 0.79                             |
| Class B     | 04/2017        | 14.4151             | 782.16                   | 5                       | 11.18%                      | 0.79                             |
| Class T     | 04/2017        | 14.4151             |                          | 5                       | 11.18%                      | 0.79                             |

### Performance Overview<sup>#</sup>

#### Cumulative

| Share Class         | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|---------------------|---------|----------|--------|---------|----------|-----------------|
| Class A             | 0.79%   | 11.00%   | 9.17%  | 31.68%  | N/A      | 40.77%          |
| Class B             | 0.79%   | 11.01%   | 9.18%  | 31.77%  | N/A      | 44.15%          |
| Class T             | 0.79%   | 11.01%   | 9.18%  | 31.77%  | N/A      | 44.15%          |
| Reference Portfolio | 0.23%   | 10.88%   | 8.55%  | 30.86%  | N/A      | 41.90%          |

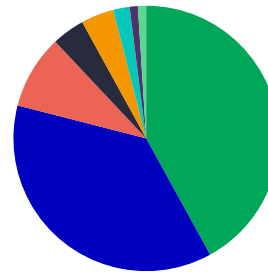
#### Annualised

| Share Class         | 1 Year | 5 Years | 10 Years | Since inception |
|---------------------|--------|---------|----------|-----------------|
| Class A             | 9.17%  | 5.66%   | N/A      | 5.13%           |
| Class B             | 9.18%  | 5.67%   | N/A      | 5.50%           |
| Class T             | 9.18%  | 5.67%   | N/A      | 5.50%           |
| Reference Portfolio | 8.55%  | 5.53%   | N/A      | 5.25%           |

#### Calendar Year

| Share Class         | 2019   | 2020   | 2021   | 2022    | 2023   | 2024 Year To Date |
|---------------------|--------|--------|--------|---------|--------|-------------------|
| Class A             | 16.31% | 12.52% | 10.53% | -16.80% | 13.99% | 0.79%             |
| Class B             | 16.11% | 12.64% | 10.54% | -16.80% | 14.01% | 0.79%             |
| Class T             | 16.11% | 12.64% | 10.54% | -16.80% | 14.01% | 0.79%             |
| Reference Portfolio | 17.03% | 12.06% | 9.43%  | -16.32% | 14.03% | 0.23%             |

### Portfolio Analysis



|                          |     |
|--------------------------|-----|
| North America Equities   | 42% |
| Fixed Income             | 37% |
| Europe Equities          | 9%  |
| Hong Kong/China Equities | 4%  |
| Japan Equities           | 4%  |
| Fixed Deposits           | 2%  |
| Other Asia Equities      | 1%  |
| Cash and Others          | 1%  |

### Top 10 Holdings<sup>^</sup>

|                     |               |       |
|---------------------|---------------|-------|
| MICROSOFT CORP      | UNITED STATES | 3.13% |
| APPLE INC           | UNITED STATES | 2.69% |
| FIXED DEPOSITS      | HONG KONG     | 2.17% |
| AMAZON.COM INC      | UNITED STATES | 1.81% |
| NVIDIA CORPORATION  | UNITED STATES | 1.75% |
| META PLATFORMS INC  | UNITED STATES | 0.98% |
| ALPHABET INC-CL A   | UNITED STATES | 0.94% |
| ALPHABET INC-CL C   | UNITED STATES | 0.87% |
| JPMORGAN CHASE & CO | UNITED STATES | 0.81% |
| MASTERCARD INC      | UNITED STATES | 0.73% |

### Manager's Comments

US stocks rose, with the S&P 500 Index hitting a fresh record high towards month-end, buoyed by continued robust gains from the Magnificent Seven group of high-growth companies that stand to benefit from the growing use of artificial intelligence. Euro-zone equities also moved higher amid growing confidence that the European Central Bank (ECB) would reduce rates in 2024. Chinese equities fell sharply over January, extending the previous year's decline. Global bonds sold off as hopes of rate cuts in the first quarter of 2024 seemed overly optimistic given a modest reacceleration in inflation and stronger economic data. The yield on the 10-year US Treasury moved back above 4.0% while the yield on the 10-year German Bund traded as high as 2.35%, before yields declined again towards month-end.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in two or more Approved Pooled Investment Funds ("APIFs") of the Allianz Global Investors Choice Fund and/or index-tracking collective investment scheme(s) as allowed under the MPF Regulation.

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualised standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>#</sup> If the Constituent Fund and/or the Reference Portfolio has/have not attained the relevant investment track record for the above stated period, relevant returns will be shown as "N/A".

<sup>^</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

The Allianz MPF Core Accumulation Fund is an investment option under the Default Investment Strategy (DIS) arrangement.

This fund factsheet only covers scheme-related information on Constituent Fund level. For more information about the DIS arrangement and age-based de-risking mechanism, please refer to MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme or website ([www.manulife.com.hk](http://www.manulife.com.hk)).

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited  
 Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

## 宏利退休精選(強積金)計劃 基金概覽

### 安聯強積金核心累積基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯強積金核心累積基金（「成份基金」）之全部有關風險，其中包括：

- 本成份基金或其相關基金可能須承受多種風險（包括（但不限於）國家及地區風險、集中程度風險、利率變動風險、交易對手風險、流通性風險及一般市場風險）。本成份基金或其相關基金可投資於新興市場，會因為監管、政治及 / 或經濟環境而承擔較高程度的流通性風險、市場風險及政治風險。

在最壞的情況，閣下或會損失全部投資 / 累積權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下（包括能否配合閣下的投資目標），閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過環球分散式投資策略，為成員提供資本增值。

#### 基金類型

混合資產基金 – 環球：股票(最高比重約65%)

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 04/2017 | 14.0766        |                 | 5                       | 11.18%                  | 0.79                    |
| 單位B | 04/2017 | 14.4151        | 782.16          | 5                       | 11.18%                  | 0.79                    |
| 單位T | 04/2017 | 14.4151        |                 | 5                       | 11.18%                  | 0.79                    |

#### 表現回顧<sup>#</sup>

##### 累積表現

| 單位     | 1 個月  | 3 個月   | 1 年   | 5 年    | 10 年 | 自成立日起  |
|--------|-------|--------|-------|--------|------|--------|
| 單位A    | 0.79% | 11.00% | 9.17% | 31.68% | N/A  | 40.77% |
| 單位B    | 0.79% | 11.01% | 9.18% | 31.77% | N/A  | 44.15% |
| 單位T    | 0.79% | 11.01% | 9.18% | 31.77% | N/A  | 44.15% |
| 參考投資組合 | 0.23% | 10.88% | 8.55% | 30.86% | N/A  | 41.90% |

##### 年化回報

| 單位     | 1 年   | 5 年   | 10 年 | 自成立日起 |
|--------|-------|-------|------|-------|
| 單位A    | 9.17% | 5.66% | N/A  | 5.13% |
| 單位B    | 9.18% | 5.67% | N/A  | 5.50% |
| 單位T    | 9.18% | 5.67% | N/A  | 5.50% |
| 參考投資組合 | 8.55% | 5.53% | N/A  | 5.25% |

##### 曆年表現

| 單位     | 2019   | 2020   | 2021   | 2022    | 2023   | 2024<br>年初至今 |
|--------|--------|--------|--------|---------|--------|--------------|
| 單位A    | 16.31% | 12.52% | 10.53% | -16.80% | 13.99% | 0.79%        |
| 單位B    | 16.11% | 12.64% | 10.54% | -16.80% | 14.01% | 0.79%        |
| 單位T    | 16.11% | 12.64% | 10.54% | -16.80% | 14.01% | 0.79%        |
| 參考投資組合 | 17.03% | 12.06% | 9.43%  | -16.32% | 14.03% | 0.23%        |

#### 投資組合



#### 十大主要投資<sup>^</sup>

|                     |    |       |
|---------------------|----|-------|
| MICROSOFT CORP      | 美國 | 3.13% |
| APPLE INC           | 美國 | 2.69% |
| FIXED DEPOSITS      | 香港 | 2.17% |
| AMAZON.COM INC      | 美國 | 1.81% |
| NVIDIA CORPORATION  | 美國 | 1.75% |
| META PLATFORMS INC  | 美國 | 0.98% |
| ALPHABET INC-CL A   | 美國 | 0.94% |
| ALPHABET INC-CL C   | 美國 | 0.87% |
| JPMORGAN CHASE & CO | 美國 | 0.81% |
| MASTERCARD INC      | 美國 | 0.73% |

#### 基金經理評論

美國股市上升，標準普爾500指數在月底創歷史新高，主要受到「七大科技巨頭」持續強勁的升勢所帶動，這七家高增長公司料將受惠於人工智能的日益普及。歐元區股市亦上升，因為市場日漸相信歐洲央行會在2024年減息。中國股市在1月份大幅下挫，延續去年的跌勢。環球債券被拋售，因為通脹略為再度加速上升，加上經濟數據轉強，對2024年第一季減息的期望似乎過於樂觀。10年期美國國庫券收益率重返4.0%以上，而10年期德國政府債券收益率則高達2.35%，隨後在月底再度回落。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於安聯精選基金兩項或以上的核准匯集投資基金及 / 或強積金規例許可的緊貼指數集體投資計劃。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別 (a) 是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及 (b) 並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日（上一個財政年度）之基金開支比率。

<sup>#</sup> 如成份基金及 / 或參考投資組合錄得少於上述有關年期的投資數據，相關回報將以“N/A”顯示。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

安聯強積金核心累積基金是預設投資策略安排下的一種投資選擇。

此基金概覽僅提供計劃相關的成分基金資訊。欲瞭解更多預設投資策略及隨年齡自動降低投資風險安排，請參閱宏利退休精選(強積金)計劃的強積金計劃說明書或網站 (www.manulife.com.hk)。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險（國際）有限公司

發行人：宏利人壽保險（國際）有限公司（於百慕達註冊成立之有限責任公司）

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Stable Growth Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Stable Growth Fund (the "Constituent Fund"):

- The Constituent Fund is expected to invest 50% of its assets in global stock markets and 50% of its assets in fixed-interest securities.
- The assets held by the Constituent Fund are subject to interest rate risk. If interest rate rises, their value may decline substantially.
- The Constituent Fund faces potential default risk from its counterparties, such as bond issuers and depository banks.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve a stable overall return over the long term by investing in a diversified portfolio of global equities and fixed-interest securities and is expected to invest 50 per cent of its assets in equities and 50 per cent in fixed-interest securities.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity 60%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 02/2001        | 32.7658             |                          | 5                       | 10.42%                      | 1.47                             |
| Class B     | 02/2001        | 34.0448             | 772.28                   | 5                       | 10.42%                      | 1.27                             |
| Class T     | 12/2000        | 35.1656             |                          | 5                       | 10.43%                      | 1.24                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -1.56%  | 6.12%    | -2.44% | 6.35%   | 16.36%   | 118.44%         |
| Class B     | -1.55%  | 6.17%    | -2.24% | 7.40%   | 18.75%   | 126.97%         |
| Class T     | -1.54%  | 6.18%    | -2.21% | 7.51%   | 19.12%   | 134.44%         |

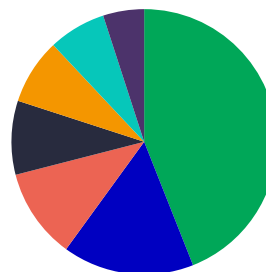
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | -2.44% | 1.24%   | 1.53%    | 3.46%           |
| Class B     | -2.24% | 1.44%   | 1.73%    | 3.63%           |
| Class T     | -2.21% | 1.46%   | 1.77%    | 3.75%           |

#### Calendar Year

| Share Class | 2019   | 2020   | 2021   | 2022    | 2023  | 2024 Year To Date |
|-------------|--------|--------|--------|---------|-------|-------------------|
| Class A     | 11.30% | 15.07% | -0.06% | -15.68% | 4.66% | -1.56%            |
| Class B     | 11.58% | 15.20% | 0.14%  | -15.51% | 4.88% | -1.55%            |
| Class T     | 11.37% | 15.37% | 0.17%  | -15.49% | 4.91% | -1.54%            |

### Portfolio Analysis<sup>\*</sup>



|                          |     |
|--------------------------|-----|
| Fixed Income             | 44% |
| Hong Kong/China Equities | 16% |
| North America Equities   | 11% |
| Europe Equities          | 9%  |
| Japan Equities           | 8%  |
| Other Asia Equities      | 7%  |
| Cash and Others          | 5%  |

### Top 10 Holdings<sup>\*\*</sup>

|                                   |               |       |
|-----------------------------------|---------------|-------|
| ISHARES FTSE CHINA A50 ETF        | CHINA         | 1.99% |
| ISHARES MSCI TAIWAN ETF           | TAIWAN        | 1.74% |
| HSBC MSCI KOREA CAPED ETF         | SOUTH KOREA   | 1.65% |
| HSBC HOLDINGS PLC                 | HONG KONG     | 1.12% |
| TENCENT HOLDINGS LTD              | CHINA         | 1.11% |
| ISHARES MSCI INDIA ETF            | INDIA         | 1.09% |
| ALIBABA GROUP HOLDING LTD         | CHINA         | 1.04% |
| ISHARES CORE MSCI CHINA ETF       | CHINA         | 1.02% |
| US TREASURY N/B 2.375% 15/05/2029 | UNITED STATES | 0.95% |
| US TREASURY 4.00% 15/11/2042      | UNITED STATES | 0.94% |

### Manager's Comments

US stocks rose, with the S&P 500 Index hitting a fresh record high towards month-end, buoyed by continued robust gains from the Magnificent Seven group of high-growth companies that stand to benefit from the growing use of artificial intelligence. Euro-zone equities moved higher in January, hitting their highest levels since January 2022, amid growing confidence that the European Central Bank (ECB) would reduce rates in 2024. Equities in the Pacific ex Japan region retreated modestly, weighed down by weak returns in China and Hong Kong. Global bonds sold off as hopes of rate cuts in the first quarter of 2024 seemed overly optimistic given a modest reacceleration in inflation and stronger economic data. The yield on the 10-year US Treasury moved back above 4.0% while the yield on the 10-year German Bund traded as high as 2.35%, before yields declined again towards month-end.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>\*</sup> Information reflected the underlying investment via investing in an APIF.

<sup>\*\*</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)



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Manulife MPF Employers' Direct +852 2298 9098



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www.manulife.com.hk

## 宏利退休精選(強積金)計劃 基金概覽

### 安聯穩定增長基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯穩定增長基金(「成份基金」)之全部有關風險：

- 本成份基金預期將投資50%資產於環球股票市場，及50%於定息證券。
- 本成份基金持有的資產會受到利率風險影響。若市場利率上升，有關資產價值或會顯著下跌。
- 本成份基金面對來自交易對手如債券發行人及存款銀行的潛在違約風險。

在最壞的情況，閣下或會損失全部投資 / 累積權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過投資於由全球股票及定息證券組成的多元化投資組合，預期會將50%的資產投資於股票，並將50%的資產投資於定息證券，取得穩定的長期整體回報。

#### 基金類型

混合資產基金 – 環球：股票(最高比重60%)

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 02/2001 | 32.7658        |                 | 5                       | 10.42%                  | 1.47                    |
| 單位B | 02/2001 | 34.0448        | 772.28          | 5                       | 10.42%                  | 1.27                    |
| 單位T | 12/2000 | 35.1656        |                 | 5                       | 10.43%                  | 1.24                    |

#### 表現回顧

##### 累積表現

| 單位  | 1 個月   | 3 個月  | 1 年    | 5 年   | 10 年   | 自成立日起   |
|-----|--------|-------|--------|-------|--------|---------|
| 單位A | -1.56% | 6.12% | -2.44% | 6.35% | 16.36% | 118.44% |
| 單位B | -1.55% | 6.17% | -2.24% | 7.40% | 18.75% | 126.97% |
| 單位T | -1.54% | 6.18% | -2.21% | 7.51% | 19.12% | 134.44% |

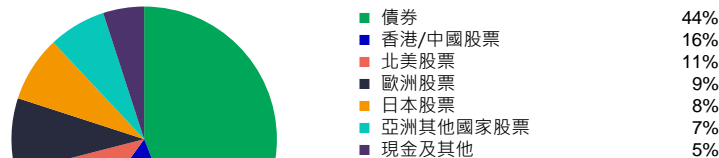
##### 年化回報

| 單位  | 1 年    | 5 年   | 10 年  | 自成立日起 |
|-----|--------|-------|-------|-------|
| 單位A | -2.44% | 1.24% | 1.53% | 3.46% |
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| 單位T | -2.21% | 1.46% | 1.77% | 3.75% |

##### 曆年表現

| 單位  | 2019   | 2020   | 2021   | 2022    | 2023  | 2024<br>年初至今 |
|-----|--------|--------|--------|---------|-------|--------------|
| 單位A | 11.30% | 15.07% | -0.06% | -15.68% | 4.66% | -1.56%       |
| 單位B | 11.58% | 15.20% | 0.14%  | -15.51% | 4.88% | -1.55%       |
| 單位T | 11.37% | 15.37% | 0.17%  | -15.49% | 4.91% | -1.54%       |

#### 投資組合\*



#### 十大主要投資\*\*

|                                   |    |       |
|-----------------------------------|----|-------|
| ISHARES FTSE CHINA A50 ETF        | 中國 | 1.99% |
| ISHARES MSCI TAIWAN ETF           | 台灣 | 1.74% |
| HSBC MSCI KOREA CAPPED ETF        | 南韓 | 1.65% |
| HSBC HOLDINGS PLC                 | 香港 | 1.12% |
| TENCENT HOLDINGS LTD              | 中國 | 1.11% |
| ISHARES MSCI INDIA ETF            | 印度 | 1.09% |
| ALIBABA GROUP HOLDING LTD         | 中國 | 1.04% |
| ISHARES CORE MSCI CHINA ETF       | 中國 | 1.02% |
| US TREASURY N/B 2.375% 15/05/2029 | 美國 | 0.95% |
| US TREASURY 4.00% 15/11/2042      | 美國 | 0.94% |

#### 基金經理評論

美國股市上升，標準普爾500指數在月底創歷史新高，主要受到「七大科技巨頭」持續強勁的升勢所帶動，這七家高增長公司料將受惠於人工智能的日益普及。歐元區股市在1月份上升，觸及2022年1月以來的最高水平，因為市場漸漸相信歐洲央行將在2024年減息。太平洋(日本除外)地區股市輕微回落，主要受中國及香港股市回報疲弱的拖累。環球債券被拋售，因為通脹略為再度加速上升，加上經濟數據轉強，對2024年第一季減息的期望似乎過於樂觀。10年期美國國庫券收益率重返4.0%以上，而10年期德國政府債券收益率則高達2.35%，隨後在月底再度回落。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

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# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Capital Stable Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Capital Stable Fund (the "Constituent Fund"):

- The Constituent Fund is expected to invest 30% of its assets in global stock markets and 70% of its assets in fixed-interest securities.
- The assets held by the Constituent Fund are subject to interest rate risk. If interest rate rises, their value may decline substantially.
- The Constituent Fund faces potential default risk from its counterparties, such as bond issuers and depository banks.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To minimise the risk of capital loss whilst providing some opportunity for capital growth. The fund is expected to invest 30 per cent of its assets in equities and 70 per cent in fixed-interest securities.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity 40%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 02/2001        | 28.4770             |                          | 4                       | 8.36%                       | 1.48                             |
| Class B     | 02/2001        | 29.5230             | 413.07                   | 4                       | 8.37%                       | 1.28                             |
| Class T     | 12/2000        | 30.3965             |                          | 4                       | 8.37%                       | 1.25                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -1.37%  | 5.92%    | -1.45% | 1.59%   | 7.70%    | 89.85%          |
| Class B     | -1.35%  | 5.97%    | -1.25% | 2.65%   | 9.91%    | 96.82%          |
| Class T     | -1.35%  | 5.98%    | -1.22% | 2.73%   | 10.21%   | 102.64%         |

#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | -1.45% | 0.32%   | 0.74%    | 2.83%           |
| Class B     | -1.25% | 0.53%   | 0.95%    | 2.99%           |
| Class T     | -1.22% | 0.54%   | 0.98%    | 3.10%           |

#### Calendar Year

| Share Class | 2019  | 2020   | 2021   | 2022    | 2023  | 2024 Year To Date |
|-------------|-------|--------|--------|---------|-------|-------------------|
| Class A     | 8.54% | 11.61% | -1.55% | -14.63% | 4.33% | -1.37%            |
| Class B     | 8.75% | 11.82% | -1.35% | -14.46% | 4.53% | -1.35%            |
| Class T     | 8.71% | 11.88% | -1.32% | -14.43% | 4.57% | -1.35%            |

### Portfolio Analysis<sup>\*</sup>



### Top 10 Holdings<sup>\*,A</sup>

|   |               |       |
|---|---------------|-------|
| ISHARES FTSE CHINA A50 ETF              | CHINA         | 2.00% |
| HSBC MSCI KOREA CAPPED ETF              | SOUTH KOREA   | 1.30% |
| US TREASURY N/B 2.375% 15/05/2029       | UNITED STATES | 1.27% |
| US TREASURY 4.00% 15/11/2042            | UNITED STATES | 1.26% |
| OVERSEA-CHINESE BANKING CORPORATION LTD | HONG KONG     | 1.18% |
| 5.60% 28/02/2024                        |               |       |
| US TREASURY 3.875% 15/08/2033           | UNITED STATES | 1.18% |
| US TREASURY 4.125% 30/09/2027           | UNITED STATES | 1.13% |
| ISHARES MSCI TAIWAN ETF                 | TAIWAN        | 1.11% |
| US TREASURY 1.625% 15/05/2031           | UNITED STATES | 1.04% |
| ISHARES CORE MSCI CHINA ETF             | CHINA         | 0.98% |

### Manager's Comments

Global bonds sold off as hopes of rate cuts in the first quarter of 2024 seemed overly optimistic given a modest reacceleration in inflation and stronger economic data. Headline inflation rates reaccelerated modestly in December 2023, and heightened geopolitical tensions in the Red Sea raised concerns over higher shipping costs and extended delivery times. Central banks in developed markets kept rates on hold but policymakers stressed that hopes of rate cuts as soon as March were likely to prove premature. Global equities were mixed in January. Japanese stocks surged, while eurozone and US shares recorded modest gains. However, emerging market equities declined, dragged down by steep falls in China.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>\*</sup> Information reflected the underlying investment via investing in an APIF.

<sup>A</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)



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## 宏利退休精選(強積金)計劃 基金概覽

### 安聯穩定資本基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯穩定資本基金(「成份基金」)之全部有關風險：

- 本成份基金預期將投資30%資產於環球股票市場，及70%於定息證券。
- 本成份基金持有的資產會受到利率風險影響。若市場利率上升，有關資產價值或會顯著下跌。
- 本成份基金面對來自交易對手如債券發行人及存款銀行的潛在違約風險。

在最壞的情況，閣下或會損失全部投資 / 累積權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

將資本損失減至最低，同時又可提供資本增長機會。預期該基金會將資產的30%投資於股票及資產的70%投資於定息證券。

#### 基金類型

混合資產基金 – 環球：股票(最高比重40%)

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值(港元) | 基金資產值(百萬港元) | 基金風險級別 <sup>3</sup> | 基金風險標記 <sup>2</sup> | 基金開支比率 <sup>4</sup> |
|-----|---------|------------|-------------|---------------------|---------------------|---------------------|
| 單位A | 02/2001 | 28.4770    |             | 4                   | 8.36%               | 1.48                |
| 單位B | 02/2001 | 29.5230    | 413.07      | 4                   | 8.37%               | 1.28                |
| 單位T | 12/2000 | 30.3965    |             | 4                   | 8.37%               | 1.25                |

#### 表現回顧

##### 累積表現

| 單位  | 1 個月   | 3 個月  | 1 年    | 5 年   | 10 年   | 自成立日起   |
|-----|--------|-------|--------|-------|--------|---------|
| 單位A | -1.37% | 5.92% | -1.45% | 1.59% | 7.70%  | 89.85%  |
| 單位B | -1.35% | 5.97% | -1.25% | 2.65% | 9.91%  | 96.82%  |
| 單位T | -1.35% | 5.98% | -1.22% | 2.73% | 10.21% | 102.64% |

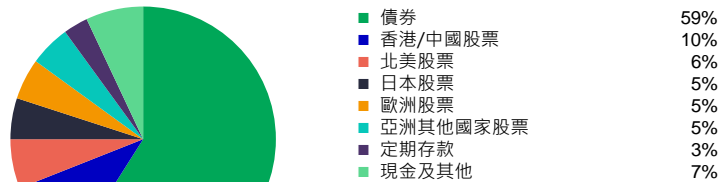
##### 年化回報

| 單位  | 1 年    | 5 年   | 10 年  | 自成立日起 |
|-----|--------|-------|-------|-------|
| 單位A | -1.45% | 0.32% | 0.74% | 2.83% |
| 單位B | -1.25% | 0.53% | 0.95% | 2.99% |
| 單位T | -1.22% | 0.54% | 0.98% | 3.10% |

##### 曆年表現

| 單位  | 2019  | 2020   | 2021   | 2022    | 2023  | 2024年初至今 |
|-----|-------|--------|--------|---------|-------|----------|
| 單位A | 8.54% | 11.61% | -1.55% | -14.63% | 4.33% | -1.37%   |
| 單位B | 8.75% | 11.82% | -1.35% | -14.46% | 4.53% | -1.35%   |
| 單位T | 8.71% | 11.88% | -1.32% | -14.43% | 4.57% | -1.35%   |

#### 投資組合\*



#### 十大主要投資<sup>\*,^</sup>

|  |    |       |
|--|----|-------|
| ISHARES FTSE CHINA A50 ETF                               | 中國 | 2.00% |
| HSBC MSCI KOREA CAPPED ETF                               | 南韓 | 1.30% |
| US TREASURY N/B 2.375% 15/05/2029                        | 美國 | 1.27% |
| US TREASURY 4.00% 15/11/2042                             | 美國 | 1.26% |
| OVERSEA-CHINESE BANKING CORPORATION LTD 5.60% 28/02/2024 | 香港 | 1.18% |
| US TREASURY 3.875% 15/08/2033                            | 美國 | 1.18% |
| US TREASURY 4.125% 30/09/2027                            | 美國 | 1.13% |
| ISHARES MSCI TAIWAN ETF                                  | 台灣 | 1.11% |
| US TREASURY 1.625% 15/05/2031                            | 美國 | 1.04% |
| ISHARES CORE MSCI CHINA ETF                              | 中國 | 0.98% |

#### 基金經理評論

環球債券被拋售，因為通脹略為再度加速上升，加上經濟數據轉強，對2024年第一季減息的期望似乎過於樂觀。整體通脹率在2023年12月再度略為加速，而紅海地緣政治緊張局勢加劇，令市場關注航運成本上升及交貨時間延長。已發展市場的央行維持利率不變，但官員們強調最快於3月份減息的指望可能落空，因為時機尚未成熟。環球股市在1月份好壞參半。日本股市急升，而歐元區及美國股市則錄得溫和的升幅。然而，新興市場股市下跌，主要受中國股市急挫的拖累。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

\* 資料反映核准匯集投資基金內的投資項目。

^ 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

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# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz MPF Age 65 Plus Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz MPF Age 65 Plus Fund (the "Constituent Fund") including:

- The Constituent Fund or its underlying fund(s) may subject to various risk (including, but not limited to, country and region risk, concentration risk, risk of interest rate changes, counterparty risk, liquidity risk and general market risk). The Constituent Fund or its underlying fund(s) may invest in emerging markets and be subject to a higher degree of liquidity risk, market risk and political risk due to regulatory, political and/or economic environment.

**You may lose your entire investments/accrued benefits in a worst scenario.**  
**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**  
 You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To provide stable growth for the retirement savings by investing in a globally diversified manner.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity around 25%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 04/2017        | 10.8736             |                          | 4                       | 7.22%                       | 0.77                             |
| Class B     | 04/2017        | 11.0861             | 186.55                   | 4                       | 7.22%                       | 0.77                             |
| Class T     | 04/2017        | 11.0861             |                          | 4                       | 7.22%                       | 0.78                             |

### Performance Overview<sup>#</sup>

#### Cumulative

| Share Class         | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|---------------------|---------|----------|--------|---------|----------|-----------------|
| Class A             | -0.19%  | 7.23%    | 3.53%  | 6.08%   | N/A      | 8.74%           |
| Class B             | -0.19%  | 7.23%    | 3.53%  | 5.68%   | N/A      | 10.86%          |
| Class T             | -0.19%  | 7.23%    | 3.53%  | 5.68%   | N/A      | 10.86%          |
| Reference Portfolio | -0.23%  | 7.32%    | 3.64%  | 6.47%   | N/A      | 10.97%          |

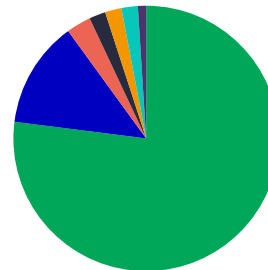
#### Annualised

| Share Class         | 1 Year | 5 Years | 10 Years | Since inception |
|---------------------|--------|---------|----------|-----------------|
| Class A             | 3.53%  | 1.19%   | N/A      | 1.23%           |
| Class B             | 3.53%  | 1.11%   | N/A      | 1.52%           |
| Class T             | 3.53%  | 1.11%   | N/A      | 1.52%           |
| Reference Portfolio | 3.64%  | 1.26%   | N/A      | 1.53%           |

#### Calendar Year

| Share Class         | 2019  | 2020  | 2021  | 2022    | 2023  | 2024 Year To Date |
|---------------------|-------|-------|-------|---------|-------|-------------------|
| Class A             | 9.68% | 8.08% | 0.75% | -15.07% | 7.19% | -0.19%            |
| Class B             | 9.65% | 7.65% | 0.76% | -15.08% | 7.18% | -0.19%            |
| Class T             | 9.65% | 7.65% | 0.76% | -15.08% | 7.18% | -0.19%            |
| Reference Portfolio | 9.63% | 8.21% | 0.71% | -14.94% | 7.22% | -0.23%            |

### Portfolio Analysis



|                          |     |
|--------------------------|-----|
| Fixed Income             | 77% |
| North America Equities   | 13% |
| Europe Equities          | 3%  |
| Hong Kong/China Equities | 2%  |
| Fixed Deposits           | 2%  |
| Japan Equities           | 2%  |
| Other Asia Equities      | 1%  |

### Top 10 Holdings<sup>^</sup>

|   |               |       |
|---|---------------|-------|
| FIXED DEPOSITS  | HONG KONG     | 2.21% |
| MICROSOFT CORP  | UNITED STATES | 0.96% |
| APPLE INC   | UNITED STATES | 0.83% |
| AMAZON.COM INC  | UNITED STATES | 0.56% |
| US TREASURY 3.875% 15/08/2033                           | UNITED STATES | 0.54% |
| NVIDIA CORPORATION                                      | UNITED STATES | 0.54% |
| US TREASURY N/B 2.875% 15/08/2028                       | UNITED STATES | 0.47% |
| US TREASURY 3.50% 15/02/2033                            | UNITED STATES | 0.46% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 2.48% 15/04/2027 | CHINA         | 0.46% |
| US TREASURY 1.625% 15/05/2031                           | UNITED STATES | 0.45% |

### Manager's Comments

US stocks rose, with the S&P 500 Index hitting a fresh record high towards month-end, buoyed by continued robust gains from the Magnificent Seven group of high-growth companies that stand to benefit from the growing use of artificial intelligence. Euro-zone equities also moved higher amid growing confidence that the European Central Bank (ECB) would reduce rates in 2024. Chinese equities fell sharply over January, extending the previous year's decline. Global bonds sold off as hopes of rate cuts in the first quarter of 2024 seemed overly optimistic given a modest reacceleration in inflation and stronger economic data. The yield on the 10-year US Treasury moved back above 4.0% while the yield on the 10-year German Bund traded as high as 2.35%, before yields declined again towards month-end.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in two or more Approved Pooled Investment Funds ("APIFs") of the Allianz Global Investors Choice Fund and/or index-tracking collective investment scheme(s) as allowed under the MPF Regulation.

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>#</sup> If the Constituent Fund and/or the Reference Portfolio has/have not attained the relevant investment track record for the above stated period, relevant returns will be shown as "N/A".

<sup>^</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

The Allianz MPF Age 65 Plus Fund is an investment option under the Default Investment Strategy (DIS) arrangement.

This fund factsheet only covers scheme-related information on Constituent Fund level. For more information about the DIS arrangement and age-based de-risking mechanism, please refer to MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme or website ([www.manulife.com.hk](http://www.manulife.com.hk)).

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited  
 Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

## 宏利退休精選(強積金)計劃 基金概覽

### 安聯強積金65歲後基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須考慮安聯強積金65歲後基金（「成份基金」）之全部有關風險，其中包括：

- 本成份基金或其相關基金可能須承受多種風險（包括（但不限於）國家及地區風險、集中程度風險、利率變動風險、交易對手風險、流通性風險及一般市場風險）。本成份基金或其相關基金可投資於新興市場，會因為監管、政治及 / 或經濟環境而承擔較高程度的流通性風險、市場風險及政治風險。

在最壞的情況，閣下或會損失全部投資 / 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下（包括能否配合閣下的投資目標），閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過環球分散式投資策略，為成員的退休儲蓄提供平穩增值。

#### 基金類型

混合資產基金 – 環球：股票(最高比重約25%)

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|----------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 04/2017 | 10.8736        |                 | 4                       | 7.22%                   | 0.77                    |
| 單位B | 04/2017 | 11.0861        | 186.55          | 4                       | 7.22%                   | 0.77                    |
| 單位T | 04/2017 | 11.0861        |                 | 4                       | 7.22%                   | 0.78                    |

#### 表現回顧<sup>#</sup>

##### 累積表現

| 單位     | 1 個月   | 3 個月  | 1 年   | 5 年   | 10 年 | 自成立日起  |
|--------|--------|-------|-------|-------|------|--------|
| 單位A    | -0.19% | 7.23% | 3.53% | 6.08% | N/A  | 8.74%  |
| 單位B    | -0.19% | 7.23% | 3.53% | 5.68% | N/A  | 10.86% |
| 單位T    | -0.19% | 7.23% | 3.53% | 5.68% | N/A  | 10.86% |
| 參考投資組合 | -0.23% | 7.32% | 3.64% | 6.47% | N/A  | 10.97% |

##### 年化回報

| 單位     | 1 年   | 5 年   | 10 年 | 自成立日起 |
|--------|-------|-------|------|-------|
| 單位A    | 3.53% | 1.19% | N/A  | 1.23% |
| 單位B    | 3.53% | 1.11% | N/A  | 1.52% |
| 單位T    | 3.53% | 1.11% | N/A  | 1.52% |
| 參考投資組合 | 3.64% | 1.26% | N/A  | 1.53% |

##### 曆年表現

| 單位     | 2019  | 2020  | 2021  | 2022    | 2023  | 2024<br>年初至今 |
|--------|-------|-------|-------|---------|-------|--------------|
| 單位A    | 9.68% | 8.08% | 0.75% | -15.07% | 7.19% | -0.19%       |
| 單位B    | 9.65% | 7.65% | 0.76% | -15.08% | 7.18% | -0.19%       |
| 單位T    | 9.65% | 7.65% | 0.76% | -15.08% | 7.18% | -0.19%       |
| 參考投資組合 | 9.63% | 8.21% | 0.71% | -14.94% | 7.22% | -0.23%       |

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於安聯精選基金兩項或以上的核准匯集投資基金及 / 或強積金規例許可的緊貼指數集體投資計劃。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險 / 波幅也將相對較高。

<sup>3</sup> 風險級別 (a) 是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及 (b) 並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日（上一個財政年度）之基金開支比率。

<sup>#</sup> 如成份基金及 / 或參考投資組合錄得少於上述有關年期的投資數據，相關回報將以“N/A”顯示。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金，應收款項及應付款項。

安聯強積金65歲後基金是預設投資策略安排下的一種投資選擇。

此基金概覽僅提供計劃相關的成分基金資訊。欲瞭解更多預設投資策略及隨年齡自動降低投資風險安排，請參閱宏利退休精選(強積金)計劃的強積金計劃說明書或網站 (www.manulife.com.hk)。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險（國際）有限公司

發行人：宏利人壽保險（國際）有限公司（於百慕達註冊成立之有限責任公司）



宏利強積金成員專線 +852 2298 9000

宏利強積金僱主專線 +852 2298 9098

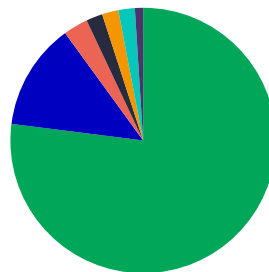


retirechoicempf@manulife.com



www.manulife.com.hk

#### 投資組合



|          |     |
|----------|-----|
| 債券       | 77% |
| 北美股票     | 13% |
| 歐洲股票     | 3%  |
| 香港/中國股票  | 2%  |
| 定期存款     | 2%  |
| 日本股票     | 2%  |
| 亞洲其他國家股票 | 1%  |

#### 十大主要投資<sup>^</sup>

|   |    |       |
|---|----|-------|
| FIXED DEPOSITS  | 香港 | 2.21% |
| MICROSOFT CORP  | 美國 | 0.96% |
| APPLE INC   | 美國 | 0.83% |
| AMAZON.COM INC  | 美國 | 0.56% |
| US TREASURY 3.875% 15/08/2033                           | 美國 | 0.54% |
| NVIDIA CORPORATION                                      | 美國 | 0.54% |
| US TREASURY N/B 2.875% 15/08/2028                       | 美國 | 0.47% |
| US TREASURY 3.50% 15/02/2033                            | 美國 | 0.46% |
| CHINA PEOPLES REPUBLIC OF (GOVERNMENT) 2.48% 15/04/2027 | 中國 | 0.46% |
| US TREASURY 1.625% 15/05/2031                           | 美國 | 0.45% |

#### 基金經理評論

美國股市上升，標準普爾500指數在月底創歷史新高，主要受到「七大科技巨頭」持續強勁的升勢所帶動，這七家高增長公司料將受惠於人工智能的日益普及。歐元區股市亦上升，因為市場日漸相信歐洲央行會在2024年減息。中國股市在1月份大幅下挫，延續去年的跌勢。環球債券被拋售，因為通脹略為再度加速上升，加上經濟數據轉強，對2024年第一季減息的期望似乎過於樂觀。10年期美國國庫券收益率重返4.0%以上，而10年期德國政府債券收益率則高達2.35%，隨後在月底再度回落。

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz Flexi Balanced Fund†

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz Flexi Balanced Fund (the "Constituent Fund") including:

- The Constituent Fund is expected to adopt a dynamic asset allocation strategy. Depending on market conditions the Constituent Fund may invest from 0% to 50% of its assets in stock markets and from 50% to 100% in fixed-interest securities and cash.
- The assets held by the Constituent Fund are subject to interest rate risk. If interest rate rises, their value may decline substantially.
- The Constituent Fund faces potential default risk from its counterparties, such as bond issuers and depository banks.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective¹

To achieve performance target not related to an index, and long term capital preservation with minimized short term volatility by investing in a diversified portfolio of global equities and fixed-interest securities. To adopt a dynamic asset allocation strategy in order to achieve optimal return under evolving market conditions.

### Fund Descriptor

Mixed Assets Fund – Global – Maximum equity 50%

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class³ | Risk Indicator² | Fund Expenses Ratio⁴ |
|-------------|----------------|---------------------|--------------------------|-------------|-----------------|----------------------|
| Class A     | 08/2004        | 26.0098             |                          | 4           | 5.03%           | 1.47                 |
| Class B     | 08/2004        | 27.0389             | 328.83                   | 4           | 5.03%           | 1.26                 |
| Class T     | 08/2004        | 27.4911             |                          | 4           | 5.03%           | 1.23                 |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -0.08%  | 4.22%    | 0.35%  | 15.86%  | 24.51%   | 73.40%          |
| Class B     | -0.07%  | 4.27%    | 0.55%  | 16.80%  | 26.59%   | 80.26%          |
| Class T     | -0.06%  | 4.28%    | 0.58%  | 17.03%  | 27.04%   | 83.27%          |

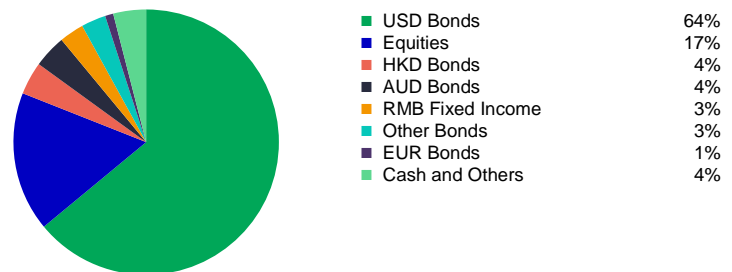
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | 0.35%  | 2.99%   | 2.22%    | 2.86%           |
| Class B     | 0.55%  | 3.15%   | 2.39%    | 3.07%           |
| Class T     | 0.58%  | 3.20%   | 2.42%    | 3.16%           |

#### Calendar Year

| Share Class | 2019  | 2020  | 2021  | 2022   | 2023  | 2024 Year To Date |
|-------------|-------|-------|-------|--------|-------|-------------------|
| Class A     | 8.63% | 8.21% | 5.56% | -7.39% | 3.44% | -0.08%            |
| Class B     | 8.68% | 8.38% | 5.77% | -7.20% | 3.65% | -0.07%            |
| Class T     | 8.86% | 8.28% | 5.81% | -7.18% | 3.68% | -0.06%            |

### Portfolio Analysis\*



### Top 10 Holdings\*\*

|   |                |       |
|---|----------------|-------|
| US TREASURY 4.25% 30/09/2024                                | UNITED STATES  | 2.73% |
| RESONA HOLDINGS INC   | JAPAN          | 1.53% |
| INTL FINANCE CORP 4.45% 14/05/2027                          | SUPRA-NATIONAL | 1.38% |
| US TREASURY NOTES 2.75% 15/02/2024                          | UNITED STATES  | 1.37% |
| TELSTRA CORP LTD SER REGS 3.125% 07/04/2025                 | AUSTRALIA      | 1.34% |
| OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032              | SINGAPORE      | 1.25% |
| SPORE AIRPORT TERMINAL S SER GMTN (REG S) 4.828% 23/01/2029 | SINGAPORE      | 1.24% |
| EOG RESOURCES INC   | UNITED STATES  | 1.24% |
| NTT FINANCE CORP SER (REG S) 4.142% 26/07/2024              | JAPAN          | 1.16% |
| SF HLDNG INVESTMENT 2021 (REG S) 2.375% 17/11/2026          | CHINA          | 1.15% |

### Manager's Comments

Global equities were mixed in January, with central banks dampening rampant speculation of rate cuts as soon as March. Japanese stocks surged, while euro-zone and US shares recorded modest gains. However, emerging market equities declined, dragged down by steep falls in China. US bonds sold off as hopes of early cuts in interest rates in 2024 faded. The yield on the 10-year Treasury bond reached a peak of almost 4.2% mid-month, before closing the month at just under 4.0%. Overall, yields closed January higher in the 10-year part of the curve while yields eased slightly at the very short end of the curve, causing the inversion of the yield curve to lessen.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

† The name of Allianz Absolute Return Fund is changed to Allianz Flexi Balanced Fund with effect from 30 November 2018.

¹ The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

² Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

³ Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

⁴ The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

\* Information reflected the underlying investment via investing in an APIF.

^ "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

# 宏利退休精選(強積金)計劃 基金概覽

## 安聯靈活均衡基金<sup>†</sup>

截至2024年1月31日

### 風險披露

所有投資均涉及風險。閣下須考慮安聯靈活均衡基金(「成份基金」)之全部有關風險，其中包括：

- 本成份基金預期會採用一個動態資產配置策略。本成份基金會按市場情況，投資0%至50%資產於股票市場，及50%至100%於定息證券及現金。
- 本成份基金持有的資產會受到利率風險影響。若市場利率上升，有關資產價值或會顯著下跌。
- 本成份基金面對來自交易對手如債券發行人及存款銀行的潛在違約風險。

在最壞的情況，閣下或會損失全部投資 / 累積權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及 / 或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

透過投資於由全球股票及定息證券組成之多元化投資組合，取得與指數無關之表現目標，既能保本又能減低短期波動。預期將採取動態資產分配策略以求在不斷演化之市況中取得最佳回報。

### 基金類型

混合資產基金 – 環球：股票(最高比重50%)

### 基金詳情

| 單位  | 成立日期    | 單位資產淨值(港元) | 基金資產值(百萬港元) | 基金風險級別 <sup>3</sup> | 基金風險標記 <sup>2</sup> | 基金開支比率 <sup>4</sup> |
|-----|---------|------------|-------------|---------------------|---------------------|---------------------|
| 單位A | 08/2004 | 26.0098    |             | 4                   | 5.03%               | 1.47                |
| 單位B | 08/2004 | 27.0389    | 328.83      | 4                   | 5.03%               | 1.26                |
| 單位T | 08/2004 | 27.4911    |             | 4                   | 5.03%               | 1.23                |

### 表現回顧

#### 累積表現

| 單位  | 1 個月   | 3 個月  | 1 年   | 5 年    | 10 年   | 自成立日起  |
|-----|--------|-------|-------|--------|--------|--------|
| 單位A | -0.08% | 4.22% | 0.35% | 15.86% | 24.51% | 73.40% |
| 單位B | -0.07% | 4.27% | 0.55% | 16.80% | 26.59% | 80.26% |
| 單位T | -0.06% | 4.28% | 0.58% | 17.03% | 27.04% | 83.27% |

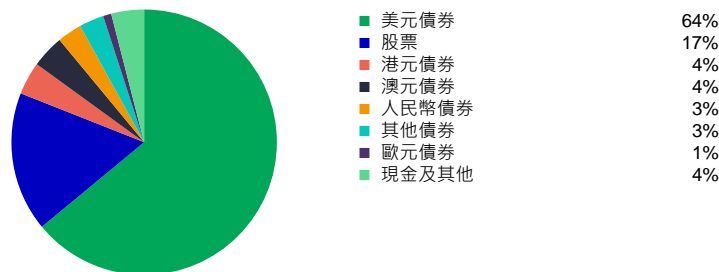
#### 年化回報

| 單位  | 1 年   | 5 年   | 10 年  | 自成立日起 |
|-----|-------|-------|-------|-------|
| 單位A | 0.35% | 2.99% | 2.22% | 2.86% |
| 單位B | 0.55% | 3.15% | 2.39% | 3.07% |
| 單位T | 0.58% | 3.20% | 2.42% | 3.16% |

#### 曆年表現

| 單位  | 2019  | 2020  | 2021  | 2022   | 2023  | 2024年初至今 |
|-----|-------|-------|-------|--------|-------|----------|
| 單位A | 8.63% | 8.21% | 5.56% | -7.39% | 3.44% | -0.08%   |
| 單位B | 8.68% | 8.38% | 5.77% | -7.20% | 3.65% | -0.07%   |
| 單位T | 8.86% | 8.28% | 5.81% | -7.18% | 3.68% | -0.06%   |

### 投資組合<sup>\*</sup>



### 十大主要投資<sup>\*,^</sup>

|   |       |       |
|---|-------|-------|
| US TREASURY 4.25% 30/09/2024                                | 美國    | 2.73% |
| RESONA HOLDINGS INC   | 日本    | 1.53% |
| INTL FINANCE CORP 4.45% 14/05/2027                          | 超國家機構 | 1.38% |
| US TREASURY NOTES 2.75% 15/02/2024                          | 美國    | 1.37% |
| TELSTRA CORP LTD SER REGS 3.125% 07/04/2025                 | 澳洲    | 1.34% |
| OVERSEA-CHINESE BANKING (REG S) VAR 15/06/2032              | 新加坡   | 1.25% |
| SPORE AIRPORT TERMINAL S SER GMTN (REG S) 4.828% 23/01/2029 | 新加坡   | 1.24% |
| EOG RESOURCES INC   | 美國    | 1.24% |
| NTT FINANCE CORP SER (REG S) 4.142% 26/07/2024              | 日本    | 1.16% |
| SF HLDNG INVESTMENT 2021 (REG S) 2.375% 17/11/2026          | 中國    | 1.15% |

### 基金經理評論

環球股市在1月份好壞參半，最快會於3月份減息的言論甚囂塵上，但被各國央行所駁斥。日本股市急升，而歐元區及美國股市則錄得溫和的升幅。然而，新興市場股市下跌，主要受中國股市急挫的拖累。2024年提早減息的希望消退，導致美國債券被拋售。10年期美國國庫券收益率在月中達到近4.2%的高位，隨後於月底收市回落至略低於4.0%。整體而言，10年期收益率曲線在1月份收市上升，而最短期收益率則輕微回落，令收益率曲線的倒掛現象減輕。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>†</sup> 由2018年11月30日起，安聯目標回報基金的名稱已改為安聯靈活均衡基金。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

<sup>\*</sup> 資料反映核准匯集投資基金內的投資項目。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

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# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz RMB Money Market Fund

As at January 31, 2024

### Risk Disclosure

**All investment involves risks.** You should consider all the risks associated with Allianz RMB Money Market Fund (the "Constituent Fund"):

- This Constituent Fund is not subject to the supervision of the Banking Supervision Department of the Hong Kong Monetary Authority in Hong Kong. Subscribing for Units in this Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Investment Manager has no obligation to redeem Units in this Constituent Fund at the price at which they were originally issued.
- The Constituent Fund is subject to foreign exchange risk as most of the assets or investments held in the relevant Approved Pooled Investment Fund(s) ("APIF(s)") are denominated in RMB.
- There may only be a limited pool of RMB instruments available for investment, and the relevant APIFs may have to allocate a significant portion of the portfolio's RMB assets in RMB negotiated term deposits until suitable securities are available in the market.
- The Constituent Fund is also exposed to various risks which include Chinese RMB currency risk, China Market risk, risk of limited pool of investments, liquidity risk, credit risk, downgrading risk and taxation risk.

**You may lose your entire investments/accrued benefits in a worst scenario.**

**You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.**

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To seek income and capital gains over the long run, by investing: (i) 60% – 70% of its assets in an APIF, Allianz Choice RMB Money Market Fund, a sub-fund of Allianz Global Investors Choice Fund; and (ii) 30% – 40% of its assets in another APIF, Allianz Choice HK\$ Cash Fund, a sub-fund of Allianz Global Investors Choice Fund. Ranges of asset allocations are for indication only and may have short term variation due to changing market conditions and fluctuation.

### Fund Descriptor

Money Market Fund – China

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 10/2013        | 15.1031             |                          | 3                       | 3.73%                       | 1.22                             |
| Class B     | 10/2013        | 15.1121             | 101.93                   | 3                       | 3.74%                       | 1.22                             |
| Class T     | 10/2013        | 15.1521             |                          | 3                       | 3.74%                       | 1.19                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | -0.17%  | 2.08%    | -2.12% | 0.35%   | -0.31%   | 0.69%           |
| Class B     | -0.17%  | 2.08%    | -2.12% | 0.35%   | -0.32%   | 0.75%           |
| Class T     | -0.17%  | 2.09%    | -2.09% | 0.48%   | -0.05%   | 1.01%           |

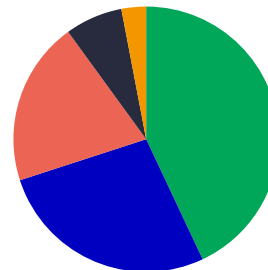
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | -2.12% | 0.07%   | -0.03%   | 0.07%           |
| Class B     | -2.12% | 0.07%   | -0.03%   | 0.07%           |
| Class T     | -2.09% | 0.10%   | -0.01%   | 0.10%           |

#### Calendar Year

| Share Class | 2019   | 2020  | 2021  | 2022   | 2023   | 2024 Year To Date |
|-------------|--------|-------|-------|--------|--------|-------------------|
| Class A     | -0.07% | 4.94% | 2.21% | -4.36% | -0.14% | -0.17%            |
| Class B     | -0.07% | 4.93% | 2.20% | -4.36% | -0.14% | -0.17%            |
| Class T     | -0.07% | 4.96% | 2.23% | -4.33% | -0.11% | -0.17%            |

### Portfolio Analysis



### Top 10 Holdings<sup>^</sup>

|  |       |            |       |
|--|-------|------------|-------|
| OVERSEA-CHINESE BANKING CORPORATION LTD      | 0.70% | 01/02/2024 | 5.02% |
| SUMITOMO MITSUI BKG CORP                     | 2.65% | 01/02/2024 | 4.06% |
| OVERSEA-CHINESE BANKING CORPORATION LTD      | 4.70% | 01/02/2024 | 2.74% |
| ANZ BANK HONG KONG                           | 2.10% | 29/02/2024 | 2.51% |
| PEOPLE'S BANK OF CHINA (REG S) (BR)          | 3.18% | 22/02/2024 | 2.50% |
| SHANGHAI COMMERCIAL BK LTD HK                | 2.55% | 28/06/2024 | 2.30% |
| CHINA CONSTR BK (ASIA) CORP                  | 2.50% | 26/03/2024 | 2.07% |
| UNITED OVERSEAS BANK HONG KONG               | 0.88% | 06/02/2024 | 2.01% |
| KOREA DEVELOPMENT BANK SER EMTN (REG S) (BR) | 3.15% | 05/09/2024 | 2.01% |
| BANK OF CHINA/MACAU SER FXCD                 | 3.00% | 22/03/2024 | 2.00% |

### Manager's Comments

The offshore Renminbi (CNH) depreciated by 0.86% against the USD in January driven by broader USD strength, although news of additional stimulus by Chinese policymakers and an announcement from the PBoC Governor on reserve requirement ratio in the final days of the month brought a lull to the currency pair movements. On data front, the Caixin manufacturing PMI beat expectation and China's official Q4 GDP figures released at 5.2% y-o-y.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> The Constituent Fund will invest all its assets in two APIFs.

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualised standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>^</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

**Past performance information presented is not indicative of future performance.**

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)

## 宏利退休精選(強積金)計劃 基金概覽

### 安聯人民幣貨幣市場基金

截至2024年1月31日

#### 風險披露

所有投資均涉及風險。閣下須留意投資安聯人民幣貨幣市場基金(「成份基金」)之全部有關風險：

- 本成份基金在香港並不受香港金融管理局之銀行監理部所監管。認購本基金的單位並不同於把資金存放在銀行或接受存款公司作存款。基金經理並沒有責任按本成份基金單位原本的發行價贖回有關單位。
- 由於有關核准匯集投資基金的大部份資產或投資均以人民幣計價，本成份基金會受到外匯風險影響。
- 市場可供投資的人民幣工具可能有限。相關核准匯集投資基金或須以人民幣協議有期存款方式持有相當比例的投資組合人民幣資產，直至可在市場上覓得適合證券為止。
- 本成份基金亦須承擔其他不同的風險，包括中國人民幣貨幣風險、中國市場風險、投資範圍受限制的風險、流通性風險、信用風險、評級下調風險及稅務風險。

在最壞的情況，閣下或會損失全部投資/ 累算權益。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及/或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

#### 投資目標<sup>1</sup>

透過將60%至70%的資產投資於一項核准匯集投資基金，名為安聯精選人民幣貨幣市場基金，並將30%至40%的資產投資於另一項核准匯集投資基金，名為安聯精選港元現金基金(兩者均為安聯精選基金之附屬基金)，從而取得長期收入和資本增值。資產配置範圍僅作說明用途及會因市況變動而出現短期變化。

#### 基金類型

貨幣市場基金－中國

#### 基金詳情

| 單位  | 成立日期    | 單位資產淨值(港元) | 基金資產值(百萬港元) | 基金風險級別 <sup>3</sup> | 基金風險標記 <sup>2</sup> | 基金開支比率 <sup>4</sup> |
|-----|---------|------------|-------------|---------------------|---------------------|---------------------|
| 單位A | 10/2013 | 15.1031    |             | 3                   | 3.73%               | 1.22                |
| 單位B | 10/2013 | 15.1121    | 101.93      | 3                   | 3.74%               | 1.22                |
| 單位T | 10/2013 | 15.1521    |             | 3                   | 3.74%               | 1.19                |

#### 表現回顧

##### 累積表現

| 單位  | 1個月    | 3個月   | 1年     | 5年    | 10年    | 自成立日起 |
|-----|--------|-------|--------|-------|--------|-------|
| 單位A | -0.17% | 2.08% | -2.12% | 0.35% | -0.31% | 0.69% |
| 單位B | -0.17% | 2.08% | -2.12% | 0.35% | -0.32% | 0.75% |
| 單位T | -0.17% | 2.09% | -2.09% | 0.48% | -0.05% | 1.01% |

##### 年率化回報

| 單位  | 1年     | 5年    | 10年    | 自成立日起 |
|-----|--------|-------|--------|-------|
| 單位A | -2.12% | 0.07% | -0.03% | 0.07% |
| 單位B | -2.12% | 0.07% | -0.03% | 0.07% |
| 單位T | -2.09% | 0.10% | -0.01% | 0.10% |

##### 曆年表現

| 單位  | 2019   | 2020  | 2021  | 2022   | 2023   | 2024年初至今 |
|-----|--------|-------|-------|--------|--------|----------|
| 單位A | -0.07% | 4.94% | 2.21% | -4.36% | -0.14% | -0.17%   |
| 單位B | -0.07% | 4.93% | 2.20% | -4.36% | -0.14% | -0.17%   |
| 單位T | -0.07% | 4.96% | 2.23% | -4.33% | -0.11% | -0.17%   |

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> 此成份基金將投資其所有資產於兩項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別(a)是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及(b)並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日(上一個財政年度)之基金開支比率。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險(國際)有限公司

發行人：宏利人壽保險(國際)有限公司(於百慕達註冊成立之有限責任公司)

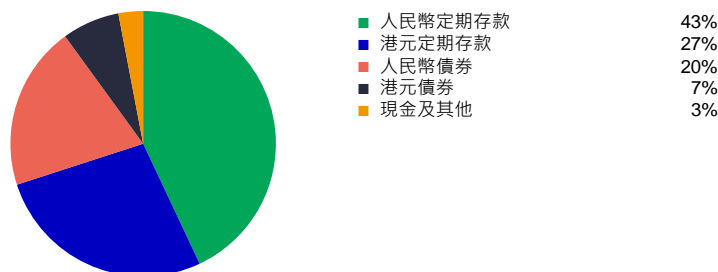
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#### 投資組合



#### 十大主要投資<sup>^</sup>

|  |               |       |
|--|---------------|-------|
| OVERSEA-CHINESE BANKING CORPORATION LTD 0.70%      | 01/02/2024    | 5.02% |
| SUMITOMO MITSUI BKG CORP 2.65%                     | 01/02/2024    | 4.06% |
| OVERSEA-CHINESE BANKING CORPORATION LTD 4.70%      | 01/02/2024    | 2.74% |
| ANZ BANK HONG KONG 2.10%                           | 29/02/2024    | 2.51% |
| PEOPLE'S BANK OF CHINA (REG S) (BR) 3.18%          | 22/02/2024    | 2.50% |
| SHANGHAI COMMERCIAL BK LTD HK 2.55%                | 28/06/2024    | 2.30% |
| CHINA CONSTR BK (ASIA) CORP 2.50%                  | 26/03/2024    | 2.07% |
| UNITED OVERSEAS BANK HONG KONG 0.88%               | 06/02/2024    | 2.01% |
| KOREA DEVELOPMENT BANK SER EMTN (REG S) (BR) 3.15% | 05/09/2024    | 2.01% |
| BANK OF CHINA/MACAU SER FXCD 3.00%                 | CD 22/03/2024 | 2.00% |

#### 基金經理評論

受美元廣泛強勢的帶動，離岸人民幣兌美元在1月份貶值0.86%，但中國決策者推出額外刺激措施的消息，以及中國人民銀行行長在月底宣布降低存款準備金率，都令人民幣兌美元匯率回穩。數據方面，財新製造業採購經理指數優於預期，而中國官方公佈的第四季國內生產總值則按年增長5.2%。

# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## Allianz MPF Conservative Fund<sup>‡</sup>

As at January 31, 2024

### Risk Disclosure

All investment involves risks.

The Allianz MPF Conservative Fund is not subject to the supervision of the Banking Supervision Department of the Hong Kong Monetary Authority in Hong Kong. Subscribing for Units in the Allianz MPF Conservative Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Investment Manager has no obligation to redeem Units in the Allianz MPF Conservative Fund at the price at which they were originally issued.

You should not invest based on this document alone and should refer to the MPF Scheme Brochure for Manulife RetireChoice (MPF) Scheme for further details, including a full description of product features, risk factors, fees and charges.

You should consider your own risk tolerance level and financial circumstances before making investment choices. When you are in doubt as to whether a certain constituent fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the constituent funds most suitable for you taking into account your circumstances.

### Investment Objective<sup>1</sup>

To achieve a rate of return comparable to the Hong Kong dollar bank savings rate whilst maintaining stability of the principal amount by investing in HK dollar denominated bank deposits and other high quality HK dollar denominated fixed-interest and other monetary instruments.

### Fund Descriptor

Money Market Fund – Hong Kong

### Fund Details

| Share Class | Inception Date | NAV per Unit (HK\$) | Fund Size (Million HK\$) | Risk Class <sup>3</sup> | Risk Indicator <sup>2</sup> | Fund Expenses Ratio <sup>4</sup> |
|-------------|----------------|---------------------|--------------------------|-------------------------|-----------------------------|----------------------------------|
| Class A     | 02/2001        | 17.4461             |                          | 1                       | 0.44%                       | 1.68                             |
| Class B     | 02/2001        | 17.4548             | 938.43                   | 1                       | 0.44%                       | 1.61                             |
| Class T     | 12/2000        | 17.8077             |                          | 1                       | 0.45%                       | 1.53                             |

### Performance Overview

#### Cumulative

| Share Class | 1 Month | 3 Months | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|---------|----------|--------|---------|----------|-----------------|
| Class A     | 0.35%   | 0.98%    | 3.21%  | 4.98%   | 5.59%    | 16.31%          |
| Class B     | 0.35%   | 0.98%    | 3.21%  | 5.00%   | 5.58%    | 16.37%          |
| Class T     | 0.35%   | 0.99%    | 3.24%  | 5.15%   | 5.81%    | 18.72%          |

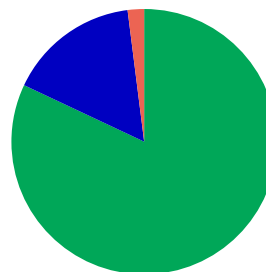
#### Annualised

| Share Class | 1 Year | 5 Years | 10 Years | Since inception |
|-------------|--------|---------|----------|-----------------|
| Class A     | 3.21%  | 0.98%   | 0.54%    | 0.66%           |
| Class B     | 3.21%  | 0.98%   | 0.54%    | 0.66%           |
| Class T     | 3.24%  | 1.01%   | 0.57%    | 0.74%           |

#### Calendar Year

| Share Class | 2019  | 2020  | 2021  | 2022  | 2023  | 2024 Year To Date |
|-------------|-------|-------|-------|-------|-------|-------------------|
| Class A     | 1.03% | 0.41% | 0.00% | 0.30% | 2.92% | 0.35%             |
| Class B     | 1.03% | 0.41% | 0.00% | 0.30% | 2.94% | 0.35%             |
| Class T     | 1.06% | 0.43% | 0.00% | 0.30% | 3.04% | 0.35%             |

### Portfolio Analysis<sup>\*</sup>



### Top 10 Holdings<sup>\*A</sup>

|   |       |            |       |
|---|-------|------------|-------|
| OVERSEA-CHINESE BANKING CORPORATION LTD | 4.70% | 01/02/2024 | 6.31% |
| ANZ BANK HONG KONG                      | 4.39% | 15/02/2024 | 3.12% |
| SUMITOMO MITSUI BKG CORP                | 5.13% | 27/03/2024 | 2.66% |
| CMB WING LUNG BANK LTD                  | 4.81% | 01/02/2024 | 2.60% |
| CHINA CONSTR BK (ASIA) CORP             | 5.18% | 20/03/2024 | 2.59% |
| DAH SING BK LTD                         | 3.20% | 02/02/2024 | 2.49% |
| UNITED OVERSEAS BANK HONG KONG          | 4.11% | 25/04/2024 | 2.45% |
| HONG KONG T-BILL SER 91                 | 0.00% | 21/02/2024 | 2.26% |
| AGRICULTURAL BANK OF CHINA (HK)         | 4.60% | 10/04/2024 | 2.24% |
| SHANGHAI COMMERCIAL BK LTD HK           | 4.60% | 14/02/2024 | 2.14% |

### Manager's Comments

In light of the Constituent Fund type/investment of MPF Conservative Fund, Manager's comment of the Constituent Fund will only be available in the June and December factsheets.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

<sup>‡</sup> Fees and charges of an MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The Allianz MPF Conservative Fund uses method (i) and, therefore, its unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.

<sup>1</sup> The Constituent Fund will invest all its assets in an Approved Pooled Investment Fund ("APIF").

<sup>2</sup> Risk Indicator is shown as an annualised standard deviation based on the monthly rates of return of the Constituent Fund over the past 3 years. Generally, the greater the annualized standard deviation, the more volatile/risky the constituent fund.

<sup>3</sup> Risk Class is (a) assigned pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, please refer to the last page of this fund factsheet for details of the seven-point risk classification, and (b) has not been reviewed or endorsed by the Securities and Futures Commission.

<sup>4</sup> The fund expense ratio is for the year ended 30 June 2023 (latest financial year).

<sup>\*</sup> Information reflected the underlying investment via investing in an APIF.

<sup>A</sup> "Top 10 Holdings" do not include "cash and others" which represent cash at call, account receivable and account payable.

Past performance information presented is not indicative of future performance.

Source: Allianz Global Investors Asia Pacific Limited & Manulife (International) Limited

Issuer: Manulife (International) Limited (Incorporated in Bermuda with limited liability)



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# 宏利退休精選(強積金)計劃 基金概覽

## 安聯強積金保守基金<sup>†</sup>

截至2024年1月31日

### 風險披露

所有投資均涉及風險。

安聯強積金保守基金在香港並不受香港金融管理局之銀行監理部所監管。認購安聯強積金保守基金的單位並不同於把資金存放在銀行或接受存款公司作存款。基金經理並沒有責任按安聯強積金保守基金單位原本的發行價贖回有關單位。

閣下不應單靠本文件投資並應仔細閱讀宏利退休精選(強積金)計劃的強積金計劃說明書以獲取進一步資料，包括全面的產品特色、風險因素、費用及收費的說明。

閣下在作出投資選擇前，應先考慮本身的風險承擔能力與財政狀況。若閣下在選擇成份基金時懷疑某一項成份基金是否適合閣下(包括能否配合閣下的投資目標)，閣下應諮詢投資理財及/或專業意見，並在考慮本身情況後才選擇最適合閣下的成份基金。

### 投資目標<sup>1</sup>

透過投資於港元銀行存款，及其他優質港元定息與港元票據，旨在為取得可與港元銀行儲蓄利率相比的回報率，同時又可保持所投資本金的穩定性。

### 基金類型

貨幣市場基金 – 香港

### 基金詳情

| 單位  | 成立日期    | 單位資產<br>淨值<br>(港元) | 基金資產值<br>(百萬港元) | 基金風險<br>級別 <sup>3</sup> | 基金風險<br>標記 <sup>2</sup> | 基金開支<br>比率 <sup>4</sup> |
|-----|---------|--------------------|-----------------|-------------------------|-------------------------|-------------------------|
| 單位A | 02/2001 | 17.4461            |                 | 1                       | 0.44%                   | 1.68                    |
| 單位B | 02/2001 | 17.4548            | 938.43          | 1                       | 0.44%                   | 1.61                    |
| 單位T | 12/2000 | 17.8077            |                 | 1                       | 0.45%                   | 1.53                    |

### 表現回顧

#### 累積表現

| 單位  | 1 個月  | 3 個月  | 1 年   | 5 年   | 10 年  | 自成立日起  |
|-----|-------|-------|-------|-------|-------|--------|
| 單位A | 0.35% | 0.98% | 3.21% | 4.98% | 5.59% | 16.31% |
| 單位B | 0.35% | 0.98% | 3.21% | 5.00% | 5.58% | 16.37% |
| 單位T | 0.35% | 0.99% | 3.24% | 5.15% | 5.81% | 18.72% |

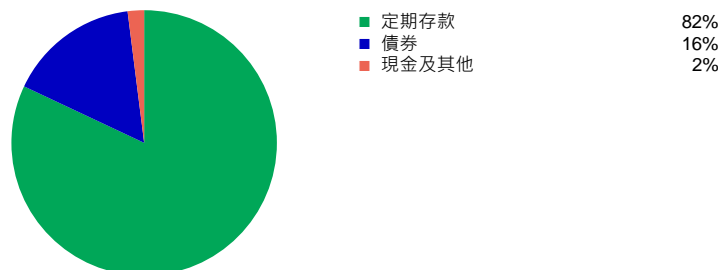
#### 年率化回報

| 單位  | 1 年   | 5 年   | 10 年  | 自成立日起 |
|-----|-------|-------|-------|-------|
| 單位A | 3.21% | 0.98% | 0.54% | 0.66% |
| 單位B | 3.21% | 0.98% | 0.54% | 0.66% |
| 單位T | 3.24% | 1.01% | 0.57% | 0.74% |

#### 曆年表現

| 單位  | 2019  | 2020  | 2021  | 2022  | 2023  | 2024<br>年初至今 |
|-----|-------|-------|-------|-------|-------|--------------|
| 單位A | 1.03% | 0.41% | 0.00% | 0.30% | 2.92% | 0.35%        |
| 單位B | 1.03% | 0.41% | 0.00% | 0.30% | 2.94% | 0.35%        |
| 單位T | 1.06% | 0.43% | 0.00% | 0.30% | 3.04% | 0.35%        |

### 投資組合<sup>\*</sup>



### 十大主要投資<sup>\*,^</sup>

|  |       |
|--|-------|
| OVERSEA-CHINESE BANKING CORPORATION LTD 4.70% 01/02/2024 | 6.31% |
| ANZ BANK HONG KONG 4.39% 15/02/2024                      | 3.12% |
| SUMITOMO MITSUI BKG CORP 5.13% 27/03/2024                | 2.66% |
| CMB WING LUNG BANK LTD 4.81% 01/02/2024                  | 2.60% |
| CHINA CONSTR BK (ASIA) CORP 5.18% 20/03/2024             | 2.59% |
| DAH SING BK LTD 3.20% 02/02/2024                         | 2.49% |
| UNITED OVERSEAS BANK HONG KONG 4.11% 25/04/2024          | 2.45% |
| HONG KONG T-BILL SER 91 0.00% 21/02/2024                 | 2.26% |
| AGRICULTURAL BANK OF CHINA (HK) 4.60% 10/04/2024         | 2.24% |
| SHANGHAI COMMERCIAL BK LTD HK 4.60% 14/02/2024           | 2.14% |

### 基金經理評論

基於強積金保守基金的基金類別 / 投資項目，此成份基金只於六月及十二月之基金單張中提供基金經理評論。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至 / 或該月最後一個工作天的數據資料。

<sup>†</sup> 強積金保守基金的收費可 (一) 透過扣除資產淨值收取；或 (二) 透過扣除成員帳戶中的單位收取。本強積金保守基金採用方式 (一) 收費，故所列之單位價格 / 資產淨值 / 基金表現已反映收費之影響。

<sup>1</sup> 此成份基金將投資其所有資產於一項核准匯集投資基金。

<sup>2</sup> 基金風險標記是以過往3年的成份基金每月回報率的年率標準差作為說明基準。一般來說，年度標準差數值越大，成分基金的風險/波幅也將相對較高。

<sup>3</sup> 風險級別 (a) 是根據由強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，請參閱基金概覽的最後一頁有關七個風險級別的詳情，及 (b) 並未被證券及期貨事務監察委員會審查或認可。

<sup>4</sup> 該比率為截至2023年6月30日 (上一個財政年度) 之基金開支比率。

<sup>\*</sup> 資料反映核准匯集投資基金內的投資項目。

<sup>^</sup> 十大主要投資並不包括現金及其他。現金及其他包括通知現金、應收款項及應付款項。

往績資料並不表示將來亦會有類似的業績。

資料來源：安聯環球投資亞太有限公司及宏利人壽保險 (國際) 有限公司

發行人：宏利人壽保險 (國際) 有限公司 (於百慕達註冊成立之有限責任公司)

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# MANULIFE RETIRECHOICE (MPF) SCHEME FUND FACT SHEET

## 宏利退休精選(強積金)計劃 基金概覽

As at January 31, 2024

### Risk Class

Pursuant to the methodology set out in G3.2 of the Code on Disclosure for MPF Investment Funds issued and prescribed by the Mandatory Provident Fund Schemes Authority, a seven-point risk classification will take effect in relation to fund factsheets starting from the reporting date on or after 31 March 2020. Each constituent fund will be assigned to a risk class based on the latest fund risk indicator. The risk class classification is ranging from 1 as the lowest to 7 as the highest per shown in the following table.

| Risk Class | Fund Risk Indicator |           |
|------------|---------------------|-----------|
|            | Equal or above      | Less than |
| 1          | 0.0%                | 0.5%      |
| 2          | 0.5%                | 2.0%      |
| 3          | 2.0%                | 5.0%      |
| 4          | 5.0%                | 10.0%     |
| 5          | 10.0%               | 15.0%     |
| 6          | 15.0%               | 25.0%     |
| 7          | 25.0%               |           |

### 風險級別

按照強制性公積金計劃管理局發出及規定的《強積金投資基金披露守則》第G3.2條所闡述的方法指定，七個風險級別於滙報日是在2020年3月31日或之後的基金概覽中顯示。每個成分基金的風險級別乃根據該成分基金的最新基金風險標記而定。風險級別範圍由1為最低級別至7為最高級別並於以下圖表列出。

| 風險級別 | 基金風險標記 |       |
|------|--------|-------|
|      | 相等或以上  | 少於    |
| 1    | 0.0%   | 0.5%  |
| 2    | 0.5%   | 2.0%  |
| 3    | 2.0%   | 5.0%  |
| 4    | 5.0%   | 10.0% |
| 5    | 10.0%  | 15.0% |
| 6    | 15.0%  | 25.0% |
| 7    | 25.0%  |       |