

# Allianz Choice Growth Fund

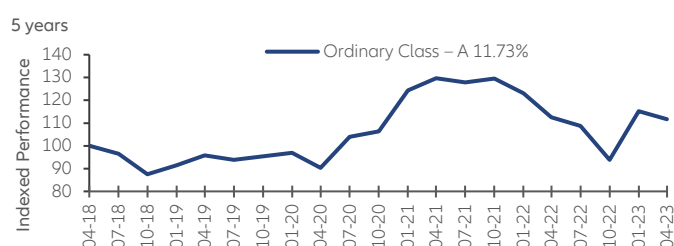
## Risk Disclosure

- The Fund aims to maximize long term overall returns by investing primarily in global equities.
- The Fund is exposed to investment risk, equity risk, company-specific risk, concentration risk, risks relating to the nature of a fund of funds, currency risk and asset allocation risk.
- The Fund may invest in financial futures or options contracts which may expose to higher counterparty, liquidity, and market risks. Use of such derivatives may become ineffective and result in significant losses to the Fund. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- Investment involves risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

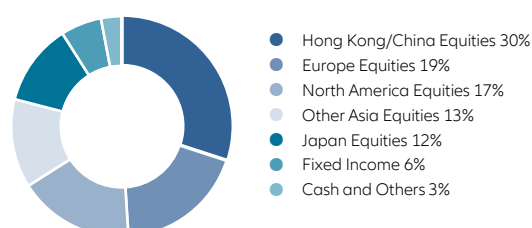
## Investment Objective

The Fund aims to maximize long term overall returns by investing primarily in global equities.

## Performance Overview



## Portfolio Analysis



## Cumulative

Share Class	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception
Ordinary Class – A*	-1.01%	-3.04%	-0.72%	23.55%	11.73%	231.60%
Ordinary Class – C	-1.10%	-3.30%	-1.83%	19.55%	5.80%	151.90%
Administration Class – A*	-1.05%	-3.14%	-1.14%	21.93%	9.23%	220.80%

## Calendar Year

Share Class	2018	2019	2020	2021	2022
Ordinary Class – A*	-14.35%	17.19%	21.78%	4.71%	-16.21%
Ordinary Class – C	-15.26%	15.92%	20.45%	3.59%	-17.15%
Administration Class – A*	-14.72%	16.66%	21.18%	4.28%	-16.60%

## Top 10 Holdings<sup>1</sup>

ISHARES CORE MSCI CHINA ETF	CHINA	2.86%
TENCENT HOLDINGS LTD	CHINA	2.84%
ALIBABA GROUP HOLDING LTD	CHINA	2.29%
HSBC S&P 500 UCITS ETF	UNITED STATES	2.16%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	TAIWAN	1.76%
HDFC BANK LTD	INDIA	1.72%
SAMSUNG ELECTRONICS CO LTD	SOUTH KOREA	1.68%
LYXOR CORE STOXX EUROPE 600 ETF	EUROPE	1.62%
AIA GROUP LTD	HONG KONG	1.48%
CHINA MERCHANTS BANK CO LTD H	CHINA	1.31%

## Manager's Comments

Global stocks advanced modestly over April, with European and Japanese equities rising the most. On a sector basis, consumer staples companies were among the strongest performers in the MSCI All Countries World Index amid growing evidence that household names were managing to increase prices without materially curbing demand. Energy stocks also outperformed expectations as oil prices rallied following production cuts by OPEC and other oil-producing nations, while the financial sector rebounded as fears of a global banking crisis eased. In contrast, the information technology, consumer discretionary and materials sectors lagged. Global bonds eked out slight gains, with corporate bonds outperforming sovereign debt.

## Fund Details

Share Class	Inception Date	NAV per Unit	Management fee	Fund Manager	Fund size
Ordinary Class – A* (HK0000061736)	11/2000	HKD33.16	0.45% p.a.		
Ordinary Class – C (HK0000061751)	10/2000	HKD25.19	1.50% p.a.	Kelvin Chow	HKD 3,873.87m
Administration Class – A* (HK0000061777)	02/2001	HKD32.08	0.45% p.a.		

Source: All fund data quoted are Allianz Global Investors/HSBC/IDS GmbH, as at 30/04/2023, unless stated otherwise.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/referenced using the last business day of the month unless otherwise indicated.

<sup>1</sup> Top 10 Holdings<sup>1</sup> does not include "cash and others" which represents cash at call, account receivable and account payable.

\* The Ordinary Class – A is available to retirement, provident fund and other investors only. Any Administration Class – A is available to ORSO Schemes only. Both classes are not for retail public.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the prospectus for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

Allianz Global Investors Asia Pacific Limited (32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong) is the Hong Kong Representative and is regulated by the Securities and Futures Commission of Hong Kong, (54/F, One Island East 18 Westlands Road, Quarry Bay, Hong Kong).

# 安聯精選增長基金

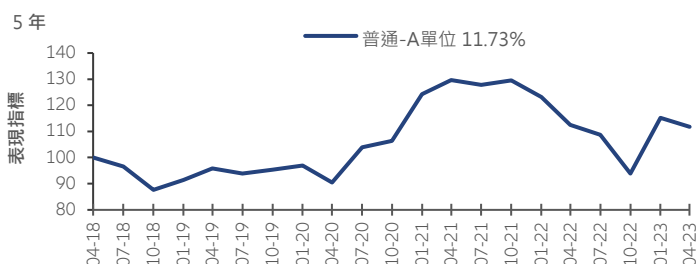
## 風險披露

- 本基金透過主要投資於全球股票，以達致最高之長期整體回報。
- 本基金須承擔投資風險、證券風險、與個別公司有關的風險、集中程度風險、與組合型基金的性質有關的風險、貨幣風險及資產配置風險。
- 本基金可投資於金融期貨或期權合約，會涉及較高的交易對手、流通性及市場風險。運用金融衍生工具可能失效及/或導致基金蒙受重大虧損。此基金的衍生工具風險承擔淨額最高可達此基金資產淨值的50%。
- 投資涉及的風險可能導致投資者損失部份或全部投資金額。
- 投資者不應單靠本文件的資料而作出投資決定。

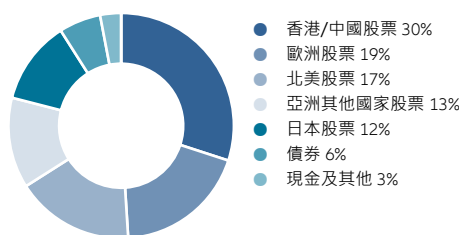
## 投資目標

本基金透過主要投資於全球股票，以達致取得最高之長期整體回報。

## 表現回顧



## 投資組合



## 累積表現

單位	1個月	3個月	1年	3年	5年	自成立日起
普通-A單位*	-1.01%	-3.04%	-0.72%	23.55%	11.73%	231.60%
普通-C單位	-1.10%	-3.30%	-1.83%	19.55%	5.80%	151.90%
行政-A單位*	-1.05%	-3.14%	-1.14%	21.93%	9.23%	220.80%

## 曆年表現

單位	2018	2019	2020	2021	2022
普通-A單位*	-14.35%	17.19%	21.78%	4.71%	-16.21%
普通-C單位	-15.26%	15.92%	20.45%	3.59%	-17.15%
行政-A單位*	-14.72%	16.66%	21.18%	4.28%	-16.60%

## 十大主要投資<sup>1</sup>

ISHARES CORE MSCI CHINA ETF	中國	2.86%
TENCENT HOLDINGS LTD	中國	2.84%
ALIBABA GROUP HOLDING LTD	中國	2.29%
HSBC S&P 500 UCITS ETF	美國	2.16%
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	台灣	1.76%
HDFC BANK LTD	印度	1.72%
SAMSUNG ELECTRONICS CO LTD	南韓	1.68%
LYXOR CORE STOXX EUROPE 600 ETF	歐洲	1.62%
AIA GROUP LTD	香港	1.48%
CHINA MERCHANTS BANK CO LTD H	中國	1.31%

## 基金經理評論

環球股市在4月份略為上升，其中歐洲及日本股市升幅最大。行業方面，在MSCI綜合世界指數中，基本消費企業成為表現最強勁的企業之一，因為越來越多證據顯示，家居用品企業成功在不嚴重壓抑需求的情況下加價。石油輸出國組織及其他產油國減產導致油價反彈，帶動能源股表現勝於預期，而對全球銀行業危機的憂慮得到緩解，帶動金融股反彈。相反，資訊科技、非主要消費及材料業表現落後。環球債券微升，企業債券表現優於主權債券。

## 基金詳情

單位	成立日期	單位資產淨值	管理年費	基金經理	基金資產值
普通-A單位* (HK0000061736)	11/2000	33.16港元	每年 0.45%		
普通-C單位 (HK0000061751)	10/2000	25.19港元	每年 1.50%	周浩乾	3,873.87 百萬港元
行政-A單位* (HK0000061777)	02/2001	32.08港元	每年 0.45%		

資料來源：除另有註明外，所有基金資料均為安聯投資 / 滙豐 / IDS GmbH，截至30/04/2023。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> “十大主要投資”並不包括“現金及其他”。“現金及其他”包括通知現金、應收款項及應付款項。

\*普通 - A單位僅供退休保障計劃、公積金及其他投資者。所有行政 - A單位僅供職業退休計劃。兩個單位均不提供予零售公眾投資。

本文內所載的資料於刊載時均取材自本公司相信是準確及可靠的來源。本公司保留權利於任何時間更改任何資料，無須另行通知。本文並非就內文提及的任何證券提供建議、邀請或招攬買賣該等證券。閣下不應僅就此檔提供的資料而作出投資決定，並請向財務顧問諮詢獨立意見。投資涉及風險，尤其是投資於新興及發展中市場所附帶之風險。過往表現並非未來表現的指引。投資者在投資之前應細閱基金說明書，瞭解基金詳情包括風險因素。本文件及網站並未經香港證券及期貨事務監察委員會審核。發行人為安聯環球投資亞太有限公司。

安聯環球投資亞太有限公司（香港金鐘道88號太古廣場二座32樓）是基金香港代表並受香港證券及期貨事務監察委員會（香港銅鑼灣華蘭路18號港島東中心54樓）監管。

安聯投資退休服務專線 (852) 2238 8238

hk.allianzgi.com

ID: 1227757

**Allianz**  
Global Investors  
安聯投資