

Schroders Schroder International Selection Fund Global Bond

A Accumulation USD | Data as at 31.03.2020

Important Information

The fund invests primarily in fixed and floating rate securities.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks. The fund may invest in unrated and non-investment grade securities which are exposed to greater credit risks.
 - The fund may invest in mortgage related and other asset backed securities that may be subject to interest rate, credit, valuation and liquidity risks.
 - The fund's active management of currency positions may result in losses if the strategy/technique is not successful.
 - The fund may use derivatives extensively for investment purposes (with a net leverage exposure of over 100%). Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
 - For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

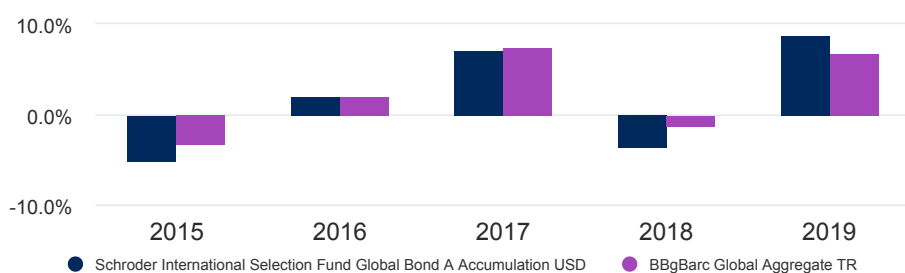
The fund aims to provide capital growth and income by investing in fixed and floating rate securities.

Share class performance (Cumulative)

| Performance (%) | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | 10 years |
|------------------|---------|----------|----------|------|--------|---------|---------|----------|
| Fund | -7.5 | -6.2 | -5.3 | -6.2 | -1.1 | 3.3 | 4.5 | 20.3 |
| Benchmark | -2.2 | -0.3 | 0.2 | -0.3 | 4.2 | 11.0 | 13.9 | 27.6 |

| Annual Performance (%) | 2015 | 2016 | 2017 | 2018 | 2019 |
|------------------------|------|------|------|------|------|
| Fund | -5.1 | 2.1 | 7.1 | -3.5 | 8.8 |
| Benchmark | -3.2 | 2.1 | 7.4 | -1.2 | 6.8 |

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Bond A Accumulation USD Units, USD. Schroder International Selection Fund is referred to as Schroder ISF. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000).

Fund literature



Download the offering documents here

Fund facts

| | |
|-------------------------------|-----------------------------|
| Fund manager | Bob Jolly ; Paul Grainger |
| Fund launch date | 03.06.1993 |
| Fund base currency | USD |
| Fund size (Million) | USD 1,888.71 |
| Number of holdings | 815 |
| Benchmark | BBgBarc Global Aggregate TR |
| Unit NAV | USD 12.1293 |
| Hi/Lo (past 12 mths) | USD 13.6224 / USD 11.4986 |
| Annualized Return (3Y) | 1.09% |

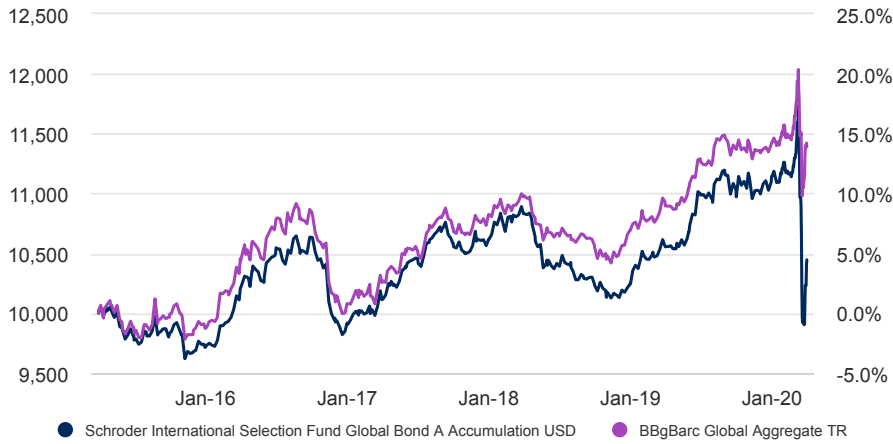
Fees & expenses

| | |
|------------------------------|-------|
| Initial charge up to | 3.00% |
| Annual management fee | 0.75% |
| Redemption fee | 0.00% |

Codes

| | |
|------------------|------------------|
| ISIN | LU0106256372 |
| Bloomberg | SCHGBAA LX |
| Reuters | LU0106256372.LUF |

Return of USD 10,000

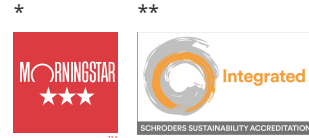


Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Ratings and accreditation



Please refer to the Important information section for the disclosure.

Risk statistics & financial ratios

| | Fund | Benchmark |
|-----------------------------------|------|-----------|
| Annual volatility (%) (3y) | 6.1 | 3.9 |
| Effective duration (years) | 9.4 | - |

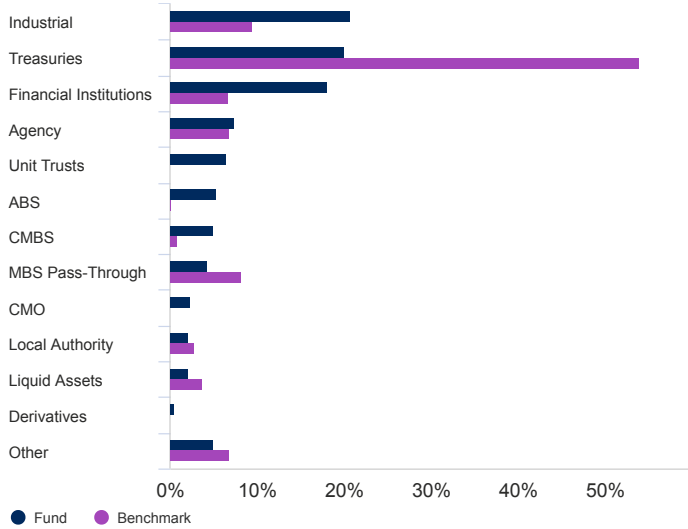
Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Schroders Schroder International Selection Fund Global Bond

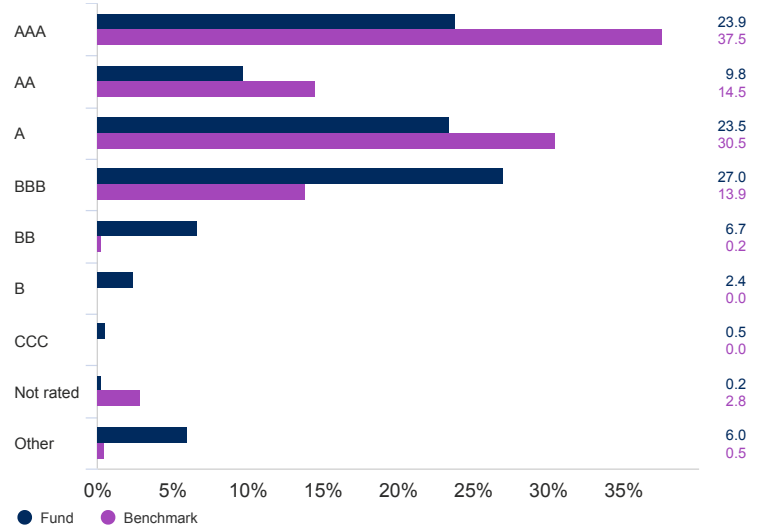
A Accumulation USD | Data as at 31.03.2020

Asset allocation

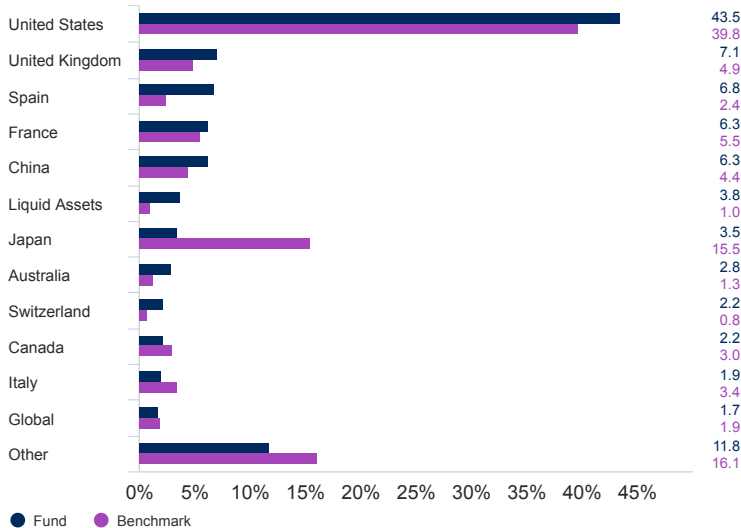
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

| | Holding name | % |
|----|---|-----|
| 1 | SCHRODER CHINA FIXED INCOME FUND RMB I ACC(CFMI) | 6.3 |
| 2 | SPAIN (SPGB) 1.95% 30/07/2030 REGS/144A | 4.3 |
| 3 | US TREASURY BOND 1.3750 31/08/2020 | 2.5 |
| 4 | Japan Government Thirty Year Bond .400000 20/Sep/2049 0.4000 20/09/2049 SERIES 64 | 1.8 |
| 5 | TREASURY 1.7500 22/01/2049 SERIES | 1.6 |
| 6 | JAPAN 1.9% 20/09/2042 30-YR SERIES 37 | 1.6 |
| 7 | SWITZERLAND 4% 11/02/2023 | 1.5 |
| 8 | BUONI POLIENNALI DEL TES 3.1000 01/03/2040 144A REGS | 1.2 |
| 9 | CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 1.8750 12/02/2022 REGS | 1.1 |
| 10 | NOTA DO TESOURO NACIONAL 10.0000 01/01/2025 SERIES NTN | 1.0 |

Source: Schroders.

Schroders

Schroder International Selection Fund Global Bond

A Accumulation USD | Data as at 31.03.2020

Share class available

| | A Accumulation USD | A Distribution USD |
|----------------------------|--------------------|--------------------|
| Distribution Policy | No Distribution | Annually Variable |
| ISIN | LU0106256372 | LU0012050992 |
| Bloomberg | SCHGBAA LX | SCHGBAI LX |

Important information

* Morningstar Rating as at 31.03.2020: © Morningstar 2020. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance (“ESG”) factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.

重要事項

基金主要投資於定息及浮息證券。

- 基金投資於債務證券或承受利率、信貸及交易對手方風險。
- 基金可投資於未獲評級和不具投資級別的證券而承受較大的信貸風險。
- 基金可投資於按揭相關及其他資產抵押證券而承受利率、信貸、估值和流動性風險。
- 基金可因為其積極管理貨幣持倉策略 / 技巧不成功而引致虧損。
- 基金可為投資目的而大量運用金融衍生工具(淨槓桿風險可能超過資產淨值的100%)。運用金融衍生工具可涉及較高的對手方、流通性及估值的風險。在不利的情况下，基金可能會因為使用金融衍生工具作對沖之用而承受重大虧損。
- 一般股息政策的股份類別，支出將從資本而非總收入中支付，可分派收入因此增加，而增加的部份可被視為從資本中支付的股息。定息政策的股份類別，其股息可能同時由收入及資本中支付。從資本中支付的派息相當於從閣下原本投資的金額中，或從該等金額賺取的資本收益中退回或提取部份款項，可能導致每股資產淨值即時下跌。

閣下不應僅倚賴本文件而作出任何投資決定。請詳閱有關銷售文件以得悉基金之詳情包括風險因素。

投資目標

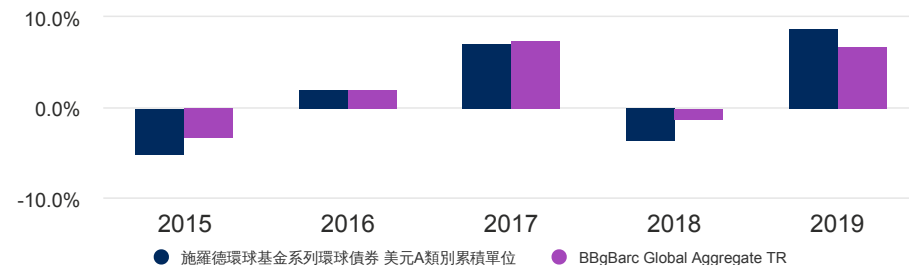
基金旨在通過投資於定息及浮息證券，以提供資本增值和收益。

股份類別表現 (累計)

| 表現 (%) | 1個月 | 3個月 | 6個月 | 年初至今 | 1年 | 3年 | 5年 | 10年 |
|--------|------|------|------|------|------|------|------|------|
| 基金 | -7.5 | -6.2 | -5.3 | -6.2 | -1.1 | 3.3 | 4.5 | 20.3 |
| 基準 | -2.2 | -0.3 | 0.2 | -0.3 | 4.2 | 11.0 | 13.9 | 27.6 |

| 年度表現 (%) | 2015 | 2016 | 2017 | 2018 | 2019 |
|----------|------|------|------|------|------|
| 基金 | -5.1 | 2.1 | 7.1 | -3.5 | 8.8 |
| 基準 | -3.2 | 2.1 | 7.4 | -1.2 | 6.8 |

5年表現(%)



資料來源：晨星。以資產淨值價計算，收益再投資，已扣除費用，依據施羅德環球基金系列環球債券美元A類別累積單位、USD。

本基金之資產值已涵蓋其所有類別。投資涉及風險。單位價格可跌可升。過往表現未必可作日後業績的準則。詳情(包括風險因素)請參閱有關銷售文件。本文件由施羅德投資管理(香港)有限公司刊發並未受香港證監會檢閱。基金表現由基金單位類別推出日期起計算(即：17.01.2000)。

基金文件



於此下載銷售文件

基金資料

| | |
|------------------|-----------------------------|
| 基金經理 | Bob Jolly ; Paul Grainger |
| 基金推出日期 | 03.06.1993 |
| 基金基本貨幣 | USD |
| 資產值 (百萬元) | USD 1,888.71 |
| 持倉數量 | 815 |
| 基準 | BBgBarc Global Aggregate TR |
| 單位資產淨值 | USD 12.1293 |
| 最高 / 最低 (過去十二個月) | USD 13.6224 / USD 11.4986 |
| 年度回報率 (3年) | 1.09% |

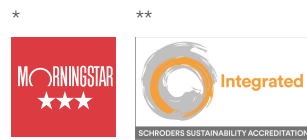
費用和開支

| | |
|---------|-------|
| 首次認購費上限 | 3.00% |
| 管理年費 | 0.75% |
| 贖回費 | 0.00% |

代碼

| | |
|-------|------------------|
| ISIN | LU0106256372 |
| 彭博代碼 | SCHGBAA LX |
| 路透社代碼 | LU0106256372.LUF |

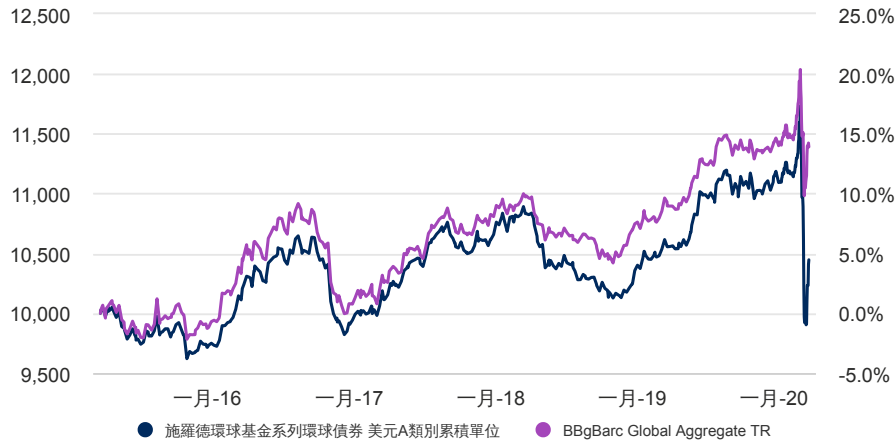
評級和認證



請參考重要事項章節。

美元A類別累積單位 | 數據截至 31.03.2020

USD 10,000 回報



風險統計數據及財務比率

| | 基金 | 基準 |
|-----------------|-----|-----|
| 年均相對波幅 (%) (3年) | 6.1 | 3.9 |
| 有效存續期 (年) | 9.4 | - |

資料來源：晨星。上述比率以按資產淨值價計算之基金表現為基礎。

過往表現未必可作日後業績的準則，並不一定會再次重現。

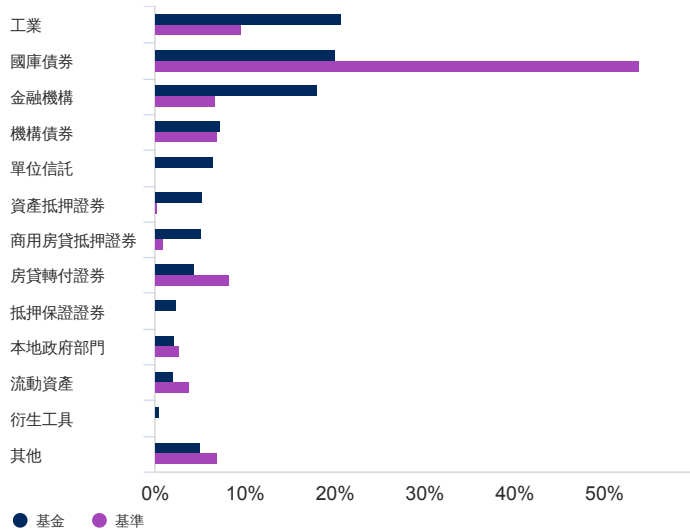
投資價值及所得收益可跌亦可升，投資者未必能取回投資本金。匯率變動可能造成海外投資價值的上升或下跌。

本圖表僅供參考之用，並未反映任何投資的實際回報率。

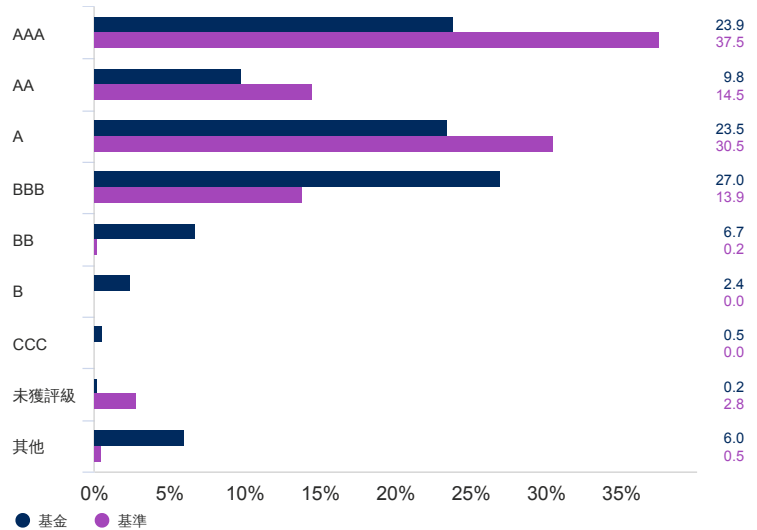
回報率以資產淨值價計算（這是指業績並不包含任何首次認購費）、收益再投資、扣除費用。

資產分佈

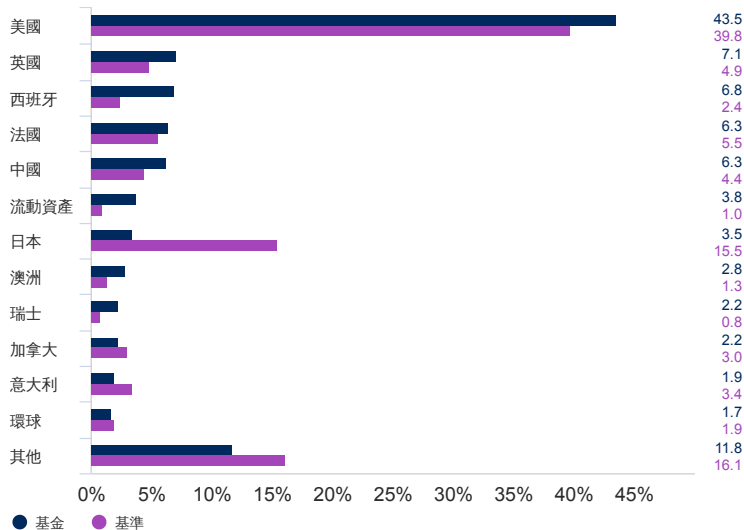
行業 (%)



信貸評級 (%)



地區資產分佈 (%)



10大主要投資 (%)

| 投資名稱 | % |
|---|-----|
| 1 SCHRODER CHINA FIXED INCOME FUND RMB I ACC(CFMI) | 6.3 |
| 2 SPAIN (SPGB) 1.95% 30/07/2030 REGS/144A | 4.3 |
| 3 US TREASURY BOND 1.3750 31/08/2020 | 2.5 |
| 4 Japan Government Thirty Year Bond .400000 20/Sep/2049 0.4000 20/09/2049 SERIES 64 | 1.8 |
| 5 TREASURY 1.7500 22/01/2049 SERIES | 1.6 |
| 6 JAPAN 1.9% 20/09/2042 30-YR SERIES 37 | 1.6 |
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| 9 CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE 1.8750 12/02/2022 REGS | 1.1 |
| 10 NOTA DO TESOURO NACIONAL 10.0000 01/01/2025 SERIES NTNF | 1.0 |

資料來源: 施羅德投資。

美元A類別累積單位 | 數據截至 31.03.2020

可認購股份類別

| | 美元A類別累積單位 | 美元A類別收息單位 |
|------|--------------|--------------|
| 派息政策 | 無派息 | 每年可變 |
| ISIN | LU0106256372 | LU0012050992 |
| 彭博代碼 | SCHGBAA LX | SCHGBAI LX |

重要事項

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** 可持續發展認證

施羅德可持續發展認證旨在幫助投資者區別我們在所有產品中考慮環境、社會及管治 (「ESG」) 因素的方式。

本基金已獲得整合性認證。環境、社會及管治因素已經融入投資過程中, 而且可被清楚證明。在管理工作與公司參與方面均有堅決承諾。