

# JPMorgan SAR Global Bond Fund

- The Fund invests primarily in international bonds of developed markets.
- The Fund is therefore exposed to interest rate risk which may affect the price of bonds, currency, liquidity and credit risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



## INVESTMENT OBJECTIVE

To provide investors with long term capital growth in US dollar terms through a portfolio consisting primarily of international bonds of developed markets.

## EXPERTISE

### Fund Manager

Myles Bradshaw, Iain Stealey, Linda Raggi, Arjun Vij, Seamus Mac Gorain, Andreas Michalitsianos

## FUND INFORMATION

**Fund base currency**  
USD

**Total fund size (m)**  
USD 814.9

### SEDOL

Class A : 6130439  
Class B : B12W4W0  
Class C : BYNJXK2

### ISIN code

Class A : HK0000013794  
Class B : HK0000013802  
Class C : HK0000271061

### Bloomberg code

Class A : JFSRGLB HK  
Class B : JFSRGBB HK  
Class C : JFSRGBC HK

### Denominated currency and NAV per unit

Class A : USD 21.59  
Class B : USD 25.07  
Class C : USD 11.02

### Trustee

Cititrust Limited

### Year end

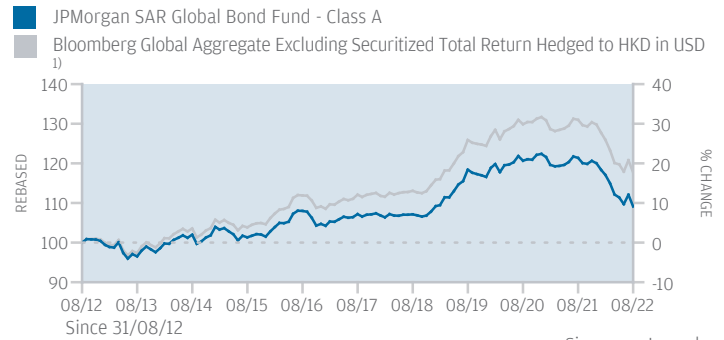
30 June

### Dealing

Daily

## PERFORMANCE

### CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
Class A	-2.7	-10.1	-7.9	1.8	115.9	17/09/98 <sup>2)</sup>
Benchmark (in USD) <sup>1)</sup>	-2.6	-10.2	-6.5	5.0	160.8	

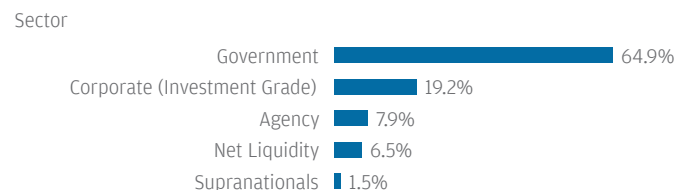
### CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Class A	2.6	0.4	8.1	5.0	-1.9	-9.1
Benchmark (in USD) <sup>1)</sup>	3.1	1.7	8.7	5.8	-1.4	-9.3

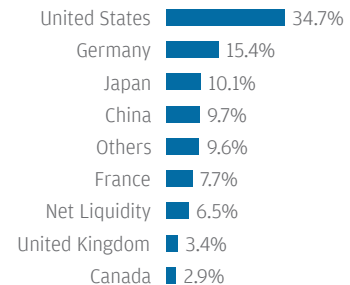
## HOLDINGS (as at end July 2022)

TOP 10	%
CHINA GOVERNMENT BOND 2.75 17 FEB 2032 SER:INBK	6.2
BUNDESREPUB. DEUTSCHLAND 0.0 15 FEB 2032 REGS	5.0
US TREASURY N/B 0.25 15 APR 2023	4.6
US TREASURY N/B 1.875 15 FEB 2032	4.5
US TREASURY N/B 2.5 31 MAR 2027	4.0
US TREASURY N/B 0.125 15 OCT 2023	3.2
CHINA GOVERNMENT BOND 2.48 15 APR 2027 SER:INBK	3.2
BUNDESobligation 1.3 15 OCT 2027 SER:186 REGS	2.8
BUNDESREPUB. DEUTSCHLAND 3.25 04 JUL 2042 REGS	2.7
FRANCE (GOVT OF) 0.0 25 FEB 2023 REGS	2.6

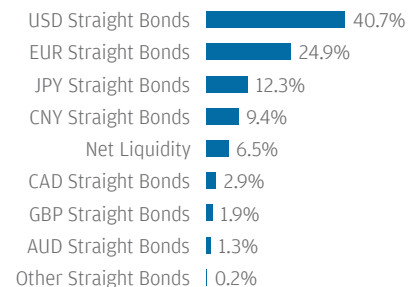
## PORTFOLIO BREAKDOWN



## Market



## Currency of Denomination



<sup>1)</sup>From launch to 31.03.00, Citigroup World Government Bond Total Index (USD hedged). From 01.04.00 to 30.06.02, Citigroup World Government Bond Total Index (50% USD hedged). From 01.07.02 to 30.09.14, Barclays Global Aggregate Total Index (25% USD hedged). Before 25.07.22, Bloomberg Global Aggregate ex Securitized Total Index (100% USD Hedged). <sup>2)</sup>Class A launch date. Class B launched on 17.07.00. Class C launched on 02.11.15. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Bloomberg (NAV to NAV in denominated currency). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by the Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

**Investment involves risk. Past performance is not indicative of future performance. Funds which are invested in emerging markets and smaller companies may also involve a higher degree of risk and are usually more sensitive to price movements. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.**

For more information, please contact J.P. Morgan Pension Services Tel: 2978 7588 Fax: 2868 4409 Email: [jpm.pension@jpmorgan.com](mailto:jpm.pension@jpmorgan.com) or visit [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk) today.