

Important Information

The fund invests primarily in fixed and floating rate securities denominated in HKD.

•For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.

•The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks.

•The fund may use derivatives to meet its investment objective but does not intend to use derivatives extensively for investment purposes. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.

You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

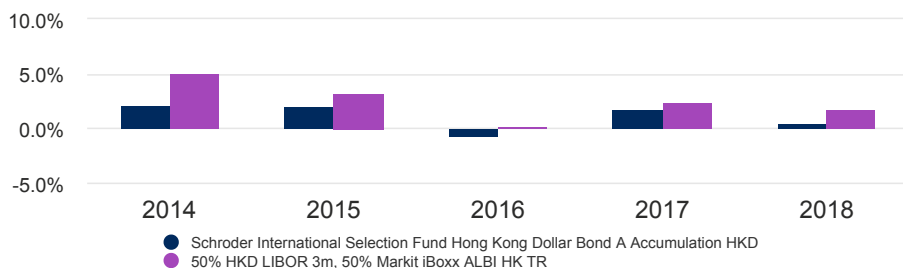
The fund aims to provide capital growth and income by investing in fixed and floating rate securities denominated in HKD.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.1	0.3	1.3	2.5	3.6	3.4	5.9	16.1
Benchmark	-0.1	0.7	1.8	3.1	4.6	5.6	11.5	31.0

Annual Performance (%)	2014	2015	2016	2017	2018
Fund	2.1	2.1	-0.7	1.7	0.5
Benchmark	5.1	3.2	0.1	2.4	1.8

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Hong Kong Dollar Bond A Accumulation HKD Units, HKD. Schroder International Selection Fund is referred to as Schroder ISF. Effective 09.08.2002, Schroder HK Dollar Fixed Income Fund (since launch date: 27.07.1995) was merged into Schroder ISF HK Dollar Bond. The management fee has been changed from 0.5% p.a. to 0.75% p.a. The benchmark has been changed from HSBC HK Dollar Bond, to 50% 3 month HIBOR + 50% HSBC Hong Kong Dollar Bond on 01.05.2015 and to 50% 3M HIBOR + 50% iBoxx ALBI Hong Kong on 01.04.2016. The full track record of the previous indices have been kept and chain linked to the new one. ##Capital Investment Entrant Scheme is referred to as CIES. The CIES has been suspended with effect from 15.01.2015 until further notice. Please visit the HKSAR Immigration Department website and/or check with your Financial Intermediary for details. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (09.08.2002).

Fund facts

Fund manager	Chow Yang Ang
Fund launch date	09.08.2002
Fund base currency	HKD
Fund size (Million)	HKD 16,646.48
Number of holdings	204
Benchmark	50% HKD LIBOR 3m, 50% Markit iBoxx ALBI HK TR
Unit NAV	HKD 21.7485
Hi/Lo (past 12 mths)	HKD 21.7693 / HKD 20.995
Annualized Return (3Y)	1.11%

Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.75%

Codes

ISIN	LU0149525270
Bloomberg	SCHHBAA LX

Ratings and accreditation

*



Please refer to the Important information section for the disclosure.

Schroder International Selection Fund Hong Kong Dollar Bond

A Accumulation HKD | Data as at 31.10.2019

Return of HKD 100,000



Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	1.1	1.5
Effective duration (years)	2.1	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

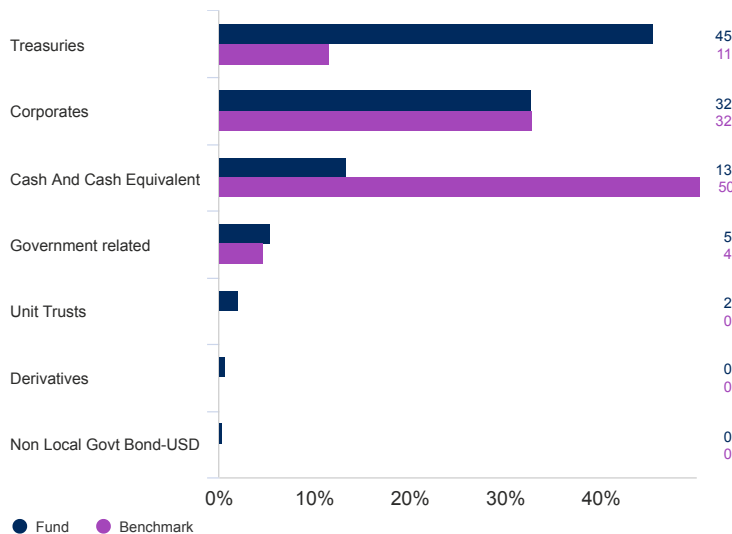
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Schroder International Selection Fund Hong Kong Dollar Bond

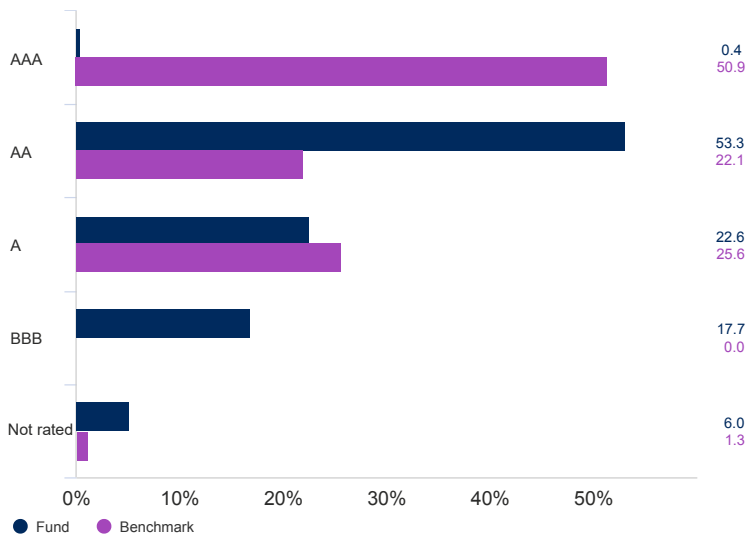
A Accumulation HKD | Data as at 31.10.2019

Asset allocation

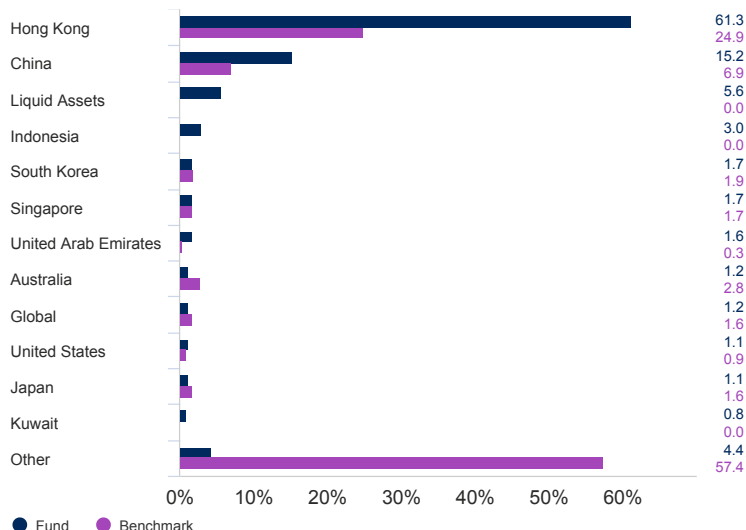
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

	Holding name	%
1	HONG KONG T-BILLS 0.0000 29/01/2020 SERIES 91	6.6
2	HONG KONG T-BILLS 0.0000 02/01/2020 SERIES 92	5.3
3	HONG KONG T-BILLS 0.0000 27/12/2019 SERIES 93	4.3
4	HONG KONG T-BILLS 0.0000 13/11/2019 SERIES 91	3.6
5	HONG KONG T-BILLS 0.0000 18/12/2019 SERIES 91	3.6
6	HONG KONG T-BILLS 0.0000 22/01/2020 SERIES 91	3.3
7	INDONESIA GOVERNMENT 7.0000 15/09/2030 SERIES FR82	2.7
8	HONG KONG T-BILLS 0.0000 04/12/2019 SERIES 91	2.4
9	HONG KONG T-BILLS 0.0000 15/01/2020 SERIES 91	2.1
10	HONG KONG GOVERNMENT 1.3200 23/12/2019	2.0

Source: Schroders.

Not rated includes cash and derivatives.

Schroder International Selection Fund Hong Kong Dollar Bond

A Accumulation HKD | Data as at 31.10.2019

Share class available

	A Accumulation HKD	A Distribution HKD
Distribution Policy	No Distribution	Monthly Variable
ISIN	LU0149525270	LU0149524976
Bloomberg	SCHHBAA LX	SCHHBAD LX

Important information

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