

**MANULIFE PROVIDENT PLAN  
("Plan")**

**NOTICE TO EMPLOYERS AND MEMBERS ("Notice")**

**This notice is important. It requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.**

**Change of ultimate ownership of the Trustee of the Plan**

**1. Background**

- 1.1 RBC Investor Services Holding (Hong Kong) Limited ("**RBC**") has entered into an agreement dated 15 December 2021 with Standard Chartered Bank (Hong Kong) Limited ("**SCB**") to dispose of, amongst others, its Occupational Retirement Schemes Ordinance business in Hong Kong to SCB (the "**Transaction**"), under which SCB will acquire 100% ownership of RBC Investor Services Trust Hong Kong Limited (the "**Trustee**").
- 1.2 Details of the changes relating to the Plan to be brought about by the Transaction are more particularly described in sections 2 and 3 below. Please note that completion of the Transaction is subject to certain conditions. The Transaction and the changes set out in sections 2 and 3 of this notice will only be effective after all conditions of the Transaction are being met. On the above basis, we expect that the changes will take effect from 28 April 2023 (the "**Transaction Effective Date**"), i.e. not less than one month's notice from the date of this notice.
- 1.3 Should the conditions of the Transaction not be satisfied by the Transaction Effective Date, the Transaction may not go ahead and the changes relating to the Plan will not be proceeded with. We will issue further notice informing you should there be any change to the Transaction that may affect the contents of this notice.

**Details of the changes**

**2. Change of ultimate ownership and the name of the Trustee**

- 2.1 As a result of the Transaction, from the Transaction Effective Date, the Trustee will cease to be ultimately owned by RBC but become ultimately owned by SCB. Accordingly, the name of the Trustee will be changed from "RBC Investor Services Trust Hong Kong Limited" to "Standard Chartered Trustee (Hong Kong) Limited".

**3. Administrative changes**

- 3.1 With effect from the Transaction Effective Date:
  - (a) the new address of the Trustee will be Level 14, Standard Chartered Bank Building, 4-4A Des Voeux Road Central, Hong Kong;
  - (b) the payee name of the bank account for receiving contributions from employers under the Plan will be changed from "RBC Investor Services Trust Hong Kong Limited – Manulife Provident Plan" to "Standard Chartered

Trustee (Hong Kong) Limited – Manulife Provident Plan". There will be a grace period of six months from the Transaction Effective Date for accepting cheques from employers which are made payable to the old payee name, i.e. RBC Investor Services Trust Hong Kong Limited – Manulife Provident Plan; and

- (c) if you wish to inspect copies of the trust deed and the material agreement(s) of the Plan at the office of the Trustee, such documents will be available for inspection free of charge during normal business hours on any business day at Level 14, Standard Chartered Bank Building, 4-4A Des Voeux Road Central, Hong Kong.

- 3.2 Members and employers ("**Plan Participants**") will continue be able to access the Manulife Pension Services Hotline on 2929 3021 as well as the Online Pension Services Centre at [www.manulife.com.hk](http://www.manulife.com.hk).

#### **4. Impacts on the Plan and Plan Participants**

- 4.1 All costs and expenses associated with the Transaction as well as the changes set out in sections 2 and 3 above will be borne by SCB and will not be borne by the Plan or the Plan Participants.
- 4.2 Notwithstanding the change of ownership of the Trustee, such a change will have no adverse impact on the capacity, ability or eligibility of the Trustee to continue to perform its role in respect of the Plan.
- 4.3 Manulife (International) Limited remains to be the sponsor of the Plan.

#### **5. Background information about Standard Chartered**

- 5.1 Standard Chartered is a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 85. Standard Chartered's purpose is to drive commerce and prosperity through its unique diversity, and its heritage and values are expressed in its brand promise, here for good.
- 5.2 Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.
- 5.3 The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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If you have any queries in relation to the above changes, please contact the Manulife Pension Services Hotline on 2929 3021.

**RBC Investor Services Trust Hong Kong Limited**  
**28 March 2023**