

# ManuCentury

世紀傳承保障計劃



# ManuCentury

## Feature highlights

You have been working hard all these years to achieve not only a good life for yourself, but a better life for those who matter most to you. That's why you need a reliable financial plan that keeps your hard-earned savings growing, while recognizing that your long-term prospects include the financial wellbeing of your loved ones.

With **ManuCentury**, you can enjoy regular payouts for up to 100 years and the potential to accelerate your savings. It also comes with the flexibility to pass on your wealth as a gift of love. All of which means that you can look forward to a fulfilling retirement secure in the knowledge that the financial future of your loved ones will also be taken care of.



**Guaranteed cash payments from the first policy anniversary**



**Terminal bonus to potentially accelerate your long-term savings**



**Extra liquidity with recurring terminal bonus realization limit**



**Paying your premium over 5, 8, 12 or 15 years**



**Passing on your wealth**

**ManuCentury is an insurance product provided and underwritten by Manulife. This product leaflet provides only general information on this product. It does not form part of the policy and does not contain full terms of the policy. Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask us for a copy.**





## Guaranteed cash payments from the first policy anniversary

As long as the policy stays in effect, you will receive a guaranteed cash payment equal to 5% of the notional amount every year, starting from the first policy anniversary until the term of the guaranteed cash payments ends. Based on your needs, you can choose from the two options below for the term of the guaranteed cash payments:

- Until age 100 of the initial life insured, whether living or not (see change of life insured option below); or
- Until the guaranteed cash payments have been paid for 100 years

You can choose to leave the guaranteed cash payments on deposit to earn interest (see note 1) and withdraw them at any time to fit your financial needs at different life stages.



## Terminal bonus to potentially accelerate your long-term savings

On top of the guaranteed cash payments, we will offer a guaranteed cash value as well as an opportunity to boost your potential return through a non-guaranteed terminal bonus (see note 2). The terminal bonus will be a one-off payment made to you:

- if you end your policy and cash it in; or
- if the life insured passes away

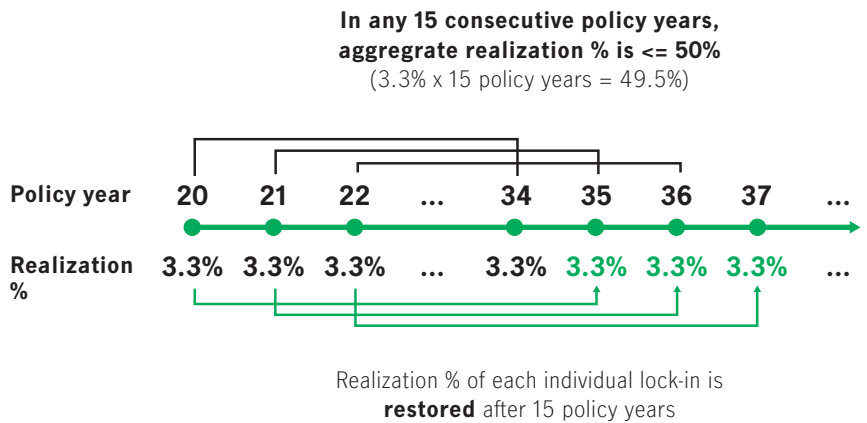
The amount of the terminal bonus is mainly affected by the performance of the underlying investments, including but not limited to bonds, equities and other non-fixed income assets, so the amount will move up and down over time (see note 3).



## Extra liquidity with recurring terminal bonus realization limit

Starting from the 15th policy anniversary and on every policy anniversary thereafter, you'll have the flexibility to lock-in a portion of your terminal bonus balance, without cashing in your policy, by exercising the realization option (see notes 3 and 4). You can decide whether to leave the realized terminal bonus with us to earn interest (see note 1) or withdraw it for extra liquidity.

You can realize your terminal bonus as many times as you wish as long as the aggregate realization percentage in any 15 consecutive policy years is not more than 50%. In other words, the realization percentage of each individual lock-in can be restored after 15 policy years. That gives you more opportunities to capture the upside potential, or even lets you self-create an extra stream of funds by allocating the 50% realization limit evenly over 15 policy years. For example:



The above is an example for reference only. Based on your needs, you may have a realization schedule different from the above. Please note that even if 3.3% is realized every year, the actual amount of the realized terminal bonus you will get every year may be different depending on the prevailing terminal bonus balance. (see notes 2 and 3)



## Paying your premium over 5, 8, 12 or 15 years

You can pay for the plan over 5, 8, 12 or 15 years, whichever fits your personal needs. The premiums are fixed throughout the payment period so you can budget more easily.



## Passing on your wealth

The plan comes with an option to **change the life insured** so you can pass on your wealth. For example, you can take up the plan for yourself and subsequently change the life insured to your child, thus passing the wealth onto future generations. (see note 5 and case 2)

In addition, you can choose to nominate a **contingent life insured**. In case the current life insured passes away unexpectedly, the policy may continue to be in force with the nominated contingent life insured becoming the new life insured. As such, all benefits under the policy will be retained. (see note 6)

## Other features



### Life protection with flexible payment options

If the life insured passes away, we'll pay out a death benefit to help ease the financial worries of your loved ones.

You can decide whether to have the death benefit paid to your beneficiary(ies) in a lump-sum as set out in the plan, or in instalments or a mix of both which is available as an alternative death benefit settlement option (see note 7).



### Extra benefit guarding against accidental death and optional benefits

We'll offer an additional accidental death benefit if the life insured passes away as a result, and within 180 days, of an accident within the first 5 policy years (see 'Plan at a glance' and note 8), to help relieve the unexpected financial hardship faced by the family.

For greater peace of mind, you can even add other benefits – accident, critical illness, disability and medical – to your policy.



### No medical examination

Applying couldn't be easier. There's no need for a medical examination.

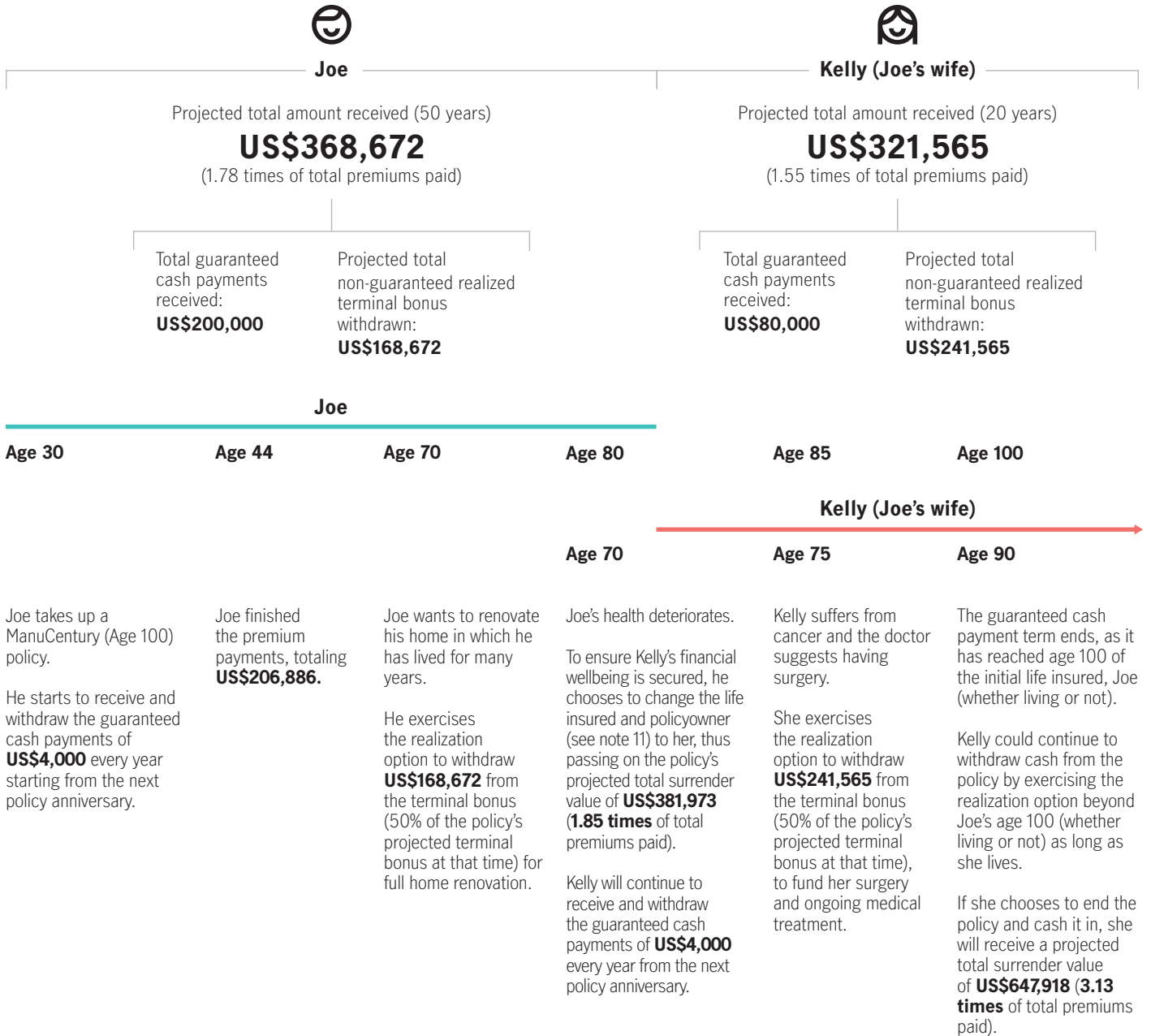
# Plan at a glance

## ManuCentury

Premium payment period	5 years	8 years	12 years	15 years
Issue age	15 days – 70 (Age 100) / 15 days – 75 (100 years)	15 days – 65	15 days – 65	15 days – 60
Guaranteed cash payment term	From the first policy anniversary to age 100 of the initial life insured (Age 100) / 100 years from the first policy anniversary, as long as the policy stays in effect (100 years)			
Benefit term	Lifetime			
Minimum notional amount	US\$6,250 / HK\$50,000			
Payment mode	Annual / Semi-annual / Quarterly / Monthly			
Policy currency	United States Dollars (US\$) / Hong Kong Dollars (HK\$)			
Change of life insured	Available from the first policy anniversary or 1 year after the policy is issued, whichever is later			
Death benefit	<p>We will pay the designated beneficiary(ies) an amount which is equal to the higher of:</p> <ul style="list-style-type: none"> <li>• total premiums due and paid less any guaranteed cash payments due and payable (be it paid or not); or</li> <li>• guaranteed cash value</li> </ul> <p>⊕ any guaranteed cash payments left with us for interest accumulation (see note 1)</p> <p>⊕ any realized terminal bonus left with us for interest accumulation (see note 1)</p> <p>⊕ any terminal bonus</p> <p>⊖ any outstanding debts (see note 9)</p>			
Accidental death benefit (see note 8)	<p>If the life insured passes away due to an accident within the first 5 policy years, we will pay the lower of:</p> <ul style="list-style-type: none"> <li>• total premiums due and paid less any guaranteed cash payments due and payable (be it paid or not); or</li> <li>• US\$125,000/HK\$1,000,000 less the aggregate amount of the same or similar benefits paid in respect of the life insured under other policies with us</li> </ul>			
Surrender value	<p>Guaranteed cash value</p> <p>⊕ any guaranteed cash payments left with us for interest accumulation (see note 1)</p> <p>⊕ any realized terminal bonus left with us for interest accumulation (see note 1)</p> <p>⊕ any terminal bonus</p> <p>⊖ any outstanding debts (see note 9)</p>			

# Case 1 Flexible cash withdrawals and continuous cash flow to protect the loved one

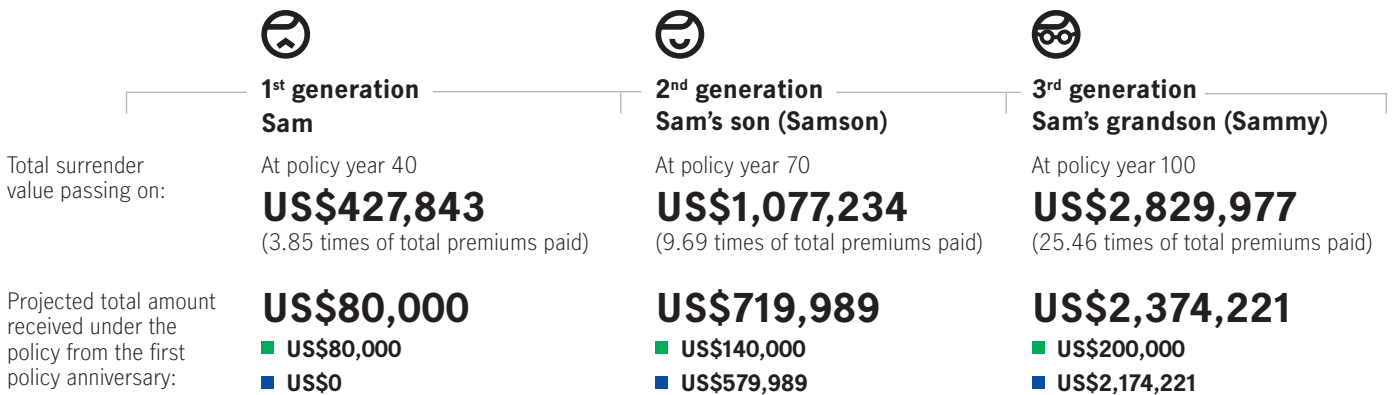
Joe is a well-planned accountant, living with his wife Kelly. He wants to set aside a portion of his salary as savings and let it grow over time, so he can enjoy more financial freedom after he retires. At age 30, he decided to take up a ManuCentury (Age 100) policy and **pays a premium of US\$13,792** a year for 15 years, **totaling US\$206,886**. (see notes 10 and 11)





## Case 2 Passing wealth to future generations and creating an extra stream of funds

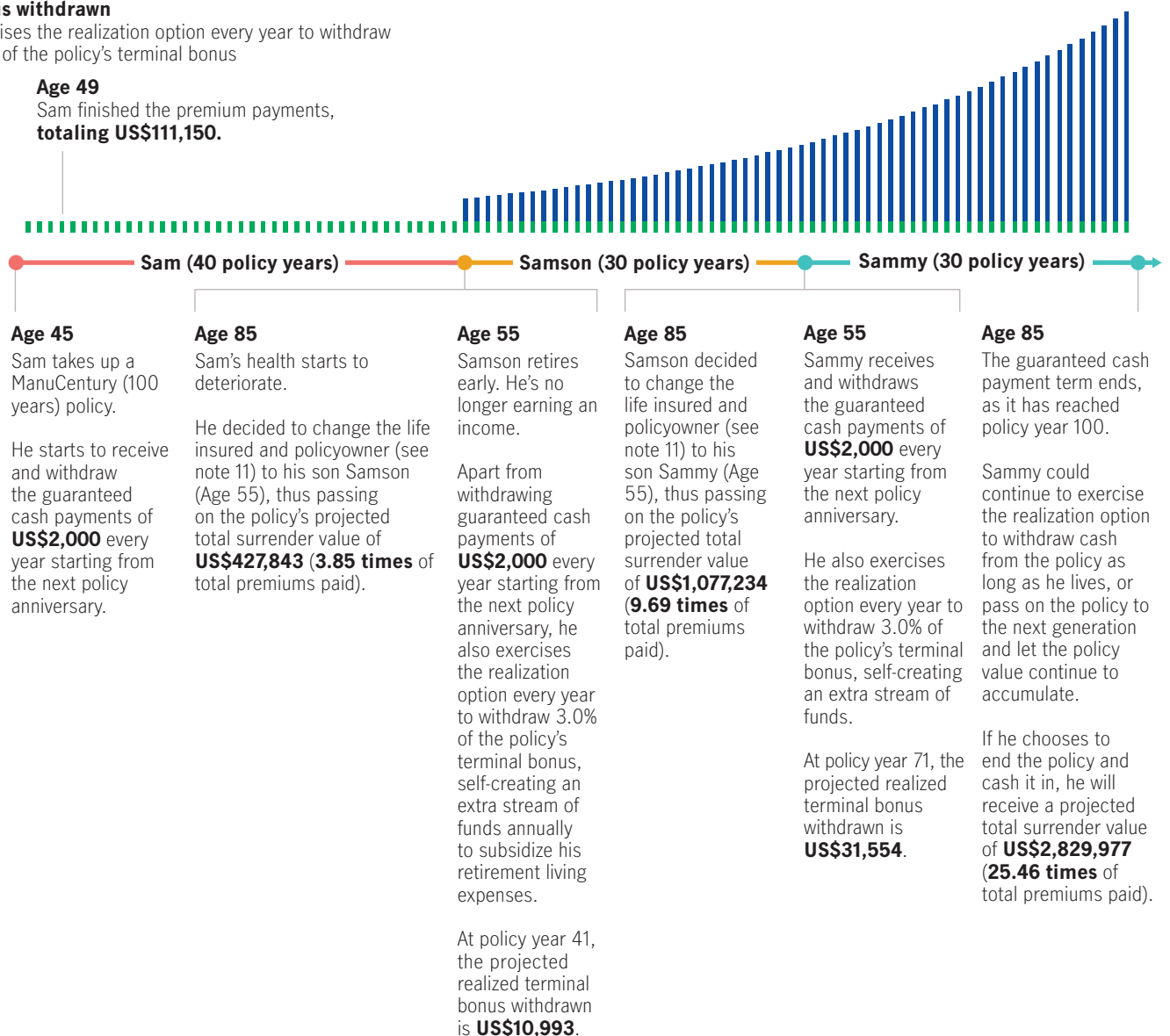
Sam is 45-years-old successful business owner. As a father of a 15-year-old son, he wants to secure the financial future of his son and ensure that he can pass on his wealth to him, or even his future generations, as a gift of love. He decided to take up a ManuCentury (100 years) policy and **pay a premium of US\$22,230** a year for 5 years, **totaling US\$111,150**. (see notes 11 and 12)



### ■ Guaranteed cash payments received

### ■ Projected non-guaranteed realized terminal bonus withdrawn

Exercises the realization option every year to withdraw 3.0% of the policy's terminal bonus





# Notes

1. The accumulation interest rates of the guaranteed cash payments and the realized terminal bonus are not guaranteed and we may change them from time to time.
2. The terminal bonus is not guaranteed. We will review and adjust the terminal bonus at least once a month, but we may do so more often. Please see 'The main risks affecting the non-guaranteed terminal bonus and the accumulation interest rates of guaranteed cash payments and realized terminal bonus' paragraph under the 'Important Information' section below.
3. There may be a delay in making payment when you cash in your policy or exercise the realization option, especially during periods when the market is experiencing significant rises and falls in value. The actual amount of the terminal bonus that you can get will only be determined after your request has been processed. Under certain circumstances, for example, if the request is not received by us before our prevailing cut-off time or is not in our prescribed written format, such amount can be lower or higher than the amount of the terminal bonus tentatively indicated to you at the time you submit the request. Please check with Manulife for the prevailing operational rules and the latest amount of the terminal bonus under your policy before exercising the realization option.
4. You can exercise the realization option within 30 days from the Realization Anniversary (that is, the 15th policy anniversary or every policy anniversary thereafter) as long as the aggregate realization percentage in any 15 consecutive policy years does not exceed 50%. To exercise the realization option, you must submit a written application in a prescribed format required by us. Once submitted, the application for exercising such option cannot be withdrawn and no realized terminal bonus will be allowed to be reversed. Exercise of the realization option will reduce any subsequent future terminal bonus.
5. Starting from the first policy anniversary or 1 year after the policy is issued, whichever is later, you have an option to change the life insured to another person with whom you have insurable interest, without affecting your policy value and term of guaranteed cash payments, provided that:
  - i) the actual age of the new life insured is age 60 or below; or the actual age of the new life insured is not greater than that of the current life insured, and age 75 or below; and
  - ii) such application must be completed during the lifetime of both the current life insured and the new life insured.Acceptance of such application is subject to our approval at our sole and absolute discretion as well as our prevailing rules and guidelines. Once the change of life insured is effective, all supplementary benefits (if any) will be automatically terminated. The time period as described under incontestability provision shall restart from the effective date of the change.
6. This contingent life insured service is an administrative arrangement and is not part of the product features. The contingent life insured shall be appointed during the lifetime of the life insured and while the policy is in force. In order to change the life insured to contingent life insured after the death of the life insured, an application with relevant documents shall be submitted to us within the prescribed period. Such application is subject to our prevailing administrative rules which may be determined and modified by us from time to time and the acceptance of the application is at our sole and absolute discretion. Please see the relevant leaflet for more details and the terms and conditions applicable to the contingent life insured option.
7. You can choose either one of the death benefit settlement options while the life insured is alive and the policy is still in force. Please see the relevant form for more details on your rights and restrictions applicable to the death benefit settlement options. The number of beneficiaries is limited to five.
8. The payable amount of the accidental death benefit is subject to the maximum total amount of US\$125,000/HK\$1,000,000 of the same or similar benefits we will pay under all insurance policies covering the same life insured and issued by us. Please see the policy provisions for the circumstances that we will / will not pay the accidental death benefit.
9. Outstanding debt refers to indebtedness to us against the policy, and it includes but is not limited to any premium in default, any outstanding policy loan amount and interest accrued to date.
10. Figures in the case are based on the assumptions that Joe is 30 years of age, a non-smoker, in good health and currently living in Hong Kong. We also assume that (i) all premiums are paid annually in full when due; (ii) no policy loan is taken out throughout the policy term; (iii) the realized terminal bonuses are withdrawn as soon as they are realized and (iv) no supplementary benefits are attached. The amount of non-guaranteed terminal bonus in the case is only an estimate based on the current bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus amounts we will pay may be lower or higher than those illustrated in the case. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only a reference. All dollar amounts mentioned in the case are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.
11. The original policyowner will lose all rights and interests under the policy including entitlement to all benefits of the policy upon exercising the option of change of life insured without retaining as a policyowner.
12. Figures in the case are based on the assumptions that Sam is 45 years of age, a non-smoker, in good health and currently living in Hong Kong. We also assume that (i) all premiums are paid annually in full when due; (ii) no policy loan is taken out throughout the policy term; (iii) the realized terminal bonuses are withdrawn as soon as they are realized and (iv) no supplementary benefits are attached. The above is an example for reference only. Based on your needs, you may have a realization schedule different from the above. Please note that even if 3.3% is realized every year, the actual amount of the realized terminal bonus you will get every year may be different depending on the prevailing terminal bonus balance. (see notes 2 and 3) The amount of non-guaranteed terminal bonus in the case is only an estimate based on the current bonus projection. The terminal bonus is not guaranteed and is for illustrative and example purposes only. The actual terminal bonus amounts we will pay may be lower or higher than those illustrated in the case. Under certain circumstances, the non-guaranteed benefits may be **zero**. This case is only a reference. All dollar amounts mentioned in the case are rounded to the nearest whole number. For your own illustrations, please contact your Manulife insurance advisor.

# Important Information

This plan is a participating plan. A participating plan provides you with non-guaranteed benefits, namely, terminal bonus.

Your policy will have a 'notional amount', which is an amount we use to work out the premium and other policy values and benefits of the plan. This notional amount does not represent the amount of death benefit we will pay. Any change in this notional amount will lead to a corresponding change in the premiums and other policy values and benefits of the plan.

## Terminal bonus philosophy

Our participating plan aims to offer a competitive long-term return to policyholders and at the same time make a reasonable profit for shareholders. We also aim to make sure we share profits between policyholders and shareholders in a fair way. In principle, all experience gains and losses, measured against the best estimate assumptions, are passed on to the policyholders. These gains and losses include claims, investment return and persistency (the likelihood of policies staying in force), and so on. However, expense gains and losses measured against the best estimate assumptions, are not passed on to the policyholders. Shareholders will be responsible for any gains or losses when actual expenses are different from what was originally expected. Expenses refer to both expenses directly related to the policy (such as commission, the expenses for underwriting (reviewing and approving insurance applications), issuing the policy and collecting premiums) as well as indirect expenses allocated to the product group (such as general overhead costs).

To protect terminal bonus from significant rises and falls, we use a smoothing process when we set the terminal bonus. When the performance is better than expected, we do not immediately use the full amount we have made to increase terminal bonus. And, when the performance is worse than expected, we do not pass back the full amount of losses immediately to reduce terminal bonus. Instead, the gains or losses are passed back to the policies over a number of years to make sure we provide a more stable terminal bonus year to year.

An exception to the above smoothing mechanism is the volatility in the market value of certain underlying investments, including but not limited to bonds, equities and other non-fixed income assets. Such experience gain/loss will be passed back to policyholders via adjustment in terminal bonus in a timely manner instead of smoothing out over time.

We share the gains and losses from the participating accounts among different classes and generations of policyholders, depending on the contribution from each class. When we manage terminal bonus, we aim to pass back these gains and losses within a reasonable time, while making sure we treat policyholders fairly. When considering the fairness between different groups of policyholders, we will consider, for example, the following.

- Products (including supplementary benefits) that you bought
- Premium payment periods or policy terms or the currency of the plan
- When the policy was issued

Declared terminal bonus does not form a permanent addition to the policy. It may be reduced or increased at subsequent declarations. Its actual amount will only be determined when it becomes payable or when you lock in the terminal bonus. The amount of the terminal bonus is largely affected by the performance of the equity and other non-fixed income investment, so the amount is relatively volatile and will move up and down over time. Review and adjustment of projected terminal bonus is performed at least monthly and may be performed more frequently than monthly at any time upon Manulife's decision.

Written declaration by our Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary is in place to confirm the mechanism manages fairness between different parties. You may browse the following website to learn more about your participating policy. [www.manulife.com.hk/link/par-en](http://www.manulife.com.hk/link/par-en)

## Investment policy, objective and strategy

Our investment policy aims to achieve targeted long-term investment results based on the set amount of risk we are willing to take ('risk tolerances'). It also aims to control and spread out risk, maintain enough assets that we can convert into cash easily ('liquidity') and manage assets based on our liabilities.

The long-term asset mix is expected to be within the ranges as listed below. There may be situations that the actual mix will move outside of these ranges if investment performance deviates from expected.

Asset class	Expected asset mix
Bonds and other fixed income assets	50%-65%
Non-fixed income assets	35%-50%

The bonds and other fixed income assets include mainly government and corporate bonds, and are mainly invested in the United States and Asia. Non-fixed income assets may include, for example, public and private equities and real estate and so on, and are mainly invested in the United States, Europe and Asia. Derivatives may be used mainly for hedging purposes.

For bonds and other fixed income assets, if the currency of the asset is not in the same currency as the policies, we use currency hedges. These are a way of counteracting the effect of any fluctuations in the currency. However, we give more flexibility to non fixed income assets where those assets can be invested in other currencies not matching the policy currency. This is to benefit from diversifying our investment (in other words, spreading the risk).

Actual investments would depend on market opportunities at the time of buying them. As a result, they may differ from the expected asset mix.

The investment strategy may change depending on the market conditions and economic outlook. If there are any significant changes in the investment strategy, we would tell you about the changes, with reasons and the effect on the policies.

## Fulfillment ratio

You may browse the following website on fulfillment ratio to understand our dividend and bonus history. This is only for reference purposes. Dividend/bonus history or past performance is not a guide for future performance of the participating products. [www.manulife.com.hk/link/div-en](http://www.manulife.com.hk/link/div-en)

# Other product disclosures

## 1. Nature of the product

The product is a long-term participating life-insurance policy with a savings element. Part of the premium pays for the insurance and related costs. The savings element is reflected in the cash value, which includes guaranteed cash value, guaranteed cash payments and non-guaranteed terminal bonus. The product is aimed at customers who can pay the premiums for the whole of the premium payment period. As a result, you are advised to save enough money to cover the premiums in the future. You should be prepared to hold this product for the long term to achieve the savings target.

## 2. Cooling-off period

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and get a refund of any premiums and any levy paid (if applicable).

- **If your policy is issued in Hong Kong:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Individual Financial Products, Manulife (International) Limited, 22/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. In other words, your written notice to cancel your policy must reach us directly at the relevant address within a period of 21 calendar days immediately following the day we deliver to you or your nominated representative the policy or a notice telling you about the availability of the policy and the expiry date of the cooling-off period, whichever is the earlier.
- **If your policy is issued in Macau:** To do this, you must give us, within the cooling-off period, your written notice signed by you at Avenida De Almeida Ribeiro number 61, Circle Square, 14 andar A, Macau. In other words, your written notice to cancel your policy must reach us at the relevant address within 21 calendar days immediately following the day of delivery of the policy to you or your nominated representative.

## 3. Premium term and result of not paying the premium

You should pay the premium (or premiums) on time for the whole of the premium payment period. If you do not pay a premium of the basic plan and/or supplementary benefits (if any) on time, you have 31 days from the due date to pay it, during which the policy will continue in force. If we do not receive the premium after the 31-day period ends and as long as there is enough guaranteed cash value and accumulated realized terminal bonus, the 'automatic premium loan' (see point 11 below) will apply and the policy will continue in force. If there is not enough guaranteed cash value and accumulated realized terminal bonus in the policy, the policy will end and the life insured will not be covered. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal.

## 4. The main risks affecting the non-guaranteed terminal bonus and the accumulation interest rate of guaranteed cash payments and realized terminal bonus

The terminal bonus is not guaranteed. Factors that may significantly affect the terminal bonus include, but are not limited to, the following:

**Claims** – our experience on insurance claims such as paying death benefit.

**Investment return** – includes both interest income, dividend income, the outlook for interest rates and any changes in the market value of the assets backing the product. Investment returns could be affected by a number of market risks, including but not limited to credit spread and default risk, and the rise and fall in share and property prices.

Please be aware that the amount of the terminal bonus is mainly affected by the performance of the underlying investments, so the amount is relatively volatile and will move up and down over time. If there is a significant fall in the market value of the underlying investments, your terminal bonus will also be reduced significantly from your previous terminal bonus available; and even if there is a mild rise in the market value of the underlying investments during a policy year, your actual terminal bonus can still be lower than what was shown for that policy year, since the growth in the market value was lower than what we assumed when we gave you the illustration for your terminal bonus.

**Persistency** – includes other policyowners voluntarily ending their insurance policies (premiums not being paid, cashing in all or part of the policy), and the corresponding effects on investments.

You can leave your guaranteed cash payments or realized terminal bonus with us to earn interest. The rate of interest that we can pay is based on the investment performance, market conditions and the expected length of time you leave your guaranteed cash payments or realized terminal bonus with us. This rate is also not guaranteed and may change from time to time due to changes in the investment environment.

## 5. Credit risk

Any premiums you paid would become part of our assets and so you will be exposed to our credit risk. Our financial strength may affect our ability to meet the ongoing obligations under the insurance policy.

## 6. Currency risk

This plan is available in foreign currency. You should consider the potential currency risks. The foreign-currency exchange rate may fall as well as rise. Any change in the exchange rate will have a direct effect on the amount of premium you need to pay and the value of your benefits in your local currency. The risk of changes in the exchange rate may cause a financial loss to you. This potential loss from the currency conversion may wipe out the value of your benefits under the policy or even be more than the value of benefits under your policy.

## 7. Inflation risk

The cost of living in the future is likely to be higher than it is today due to inflation. As a result, your current planned benefits may not be enough to meet your future needs.

## 8. Risk from cashing in (surrender) early

If you cash in the policy, the amount we will pay is the cash value worked out at the time you cash in the policy, less any amount you owe us. Depending on when you cash in your policy (whether in full or part), this may be considerably less than the total premiums you have paid. You should refer to the proposal for the illustrations of the cash value we project.

## 9. Liquidity and withdrawal risk

You can make withdrawals from guaranteed cash payments or realized terminal bonus which have built up, take a policy loan or even cash in the policy to get the cash value. You may make partial withdrawals from the guaranteed cash value and terminal bonus but it would reduce the notional amount and the subsequent cash value, guaranteed cash payments, death benefit and other policy values and benefits. However, the notional amount after the reduction cannot be smaller than the minimum notional amount which we will set from time to time without giving you notice. Taking a policy loan will reduce your cash value and death benefit.

## 10. Policy loan

You can take a policy loan of up to the loan value less any amount you owe us, where the loan value is 90% (we will decide this figure and may change it from time to time without giving you notice) of the sum of guaranteed cash value and any accumulated realized terminal bonus. The interest we charge on the policy loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. If at any time the amount you owe us equals to or more than the sum of guaranteed cash value and accumulated realized terminal bonus, the policy will end. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal. Any policy loan will reduce the policy's death benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provision.

## 11. Automatic premium loan

We will provide an automatic premium loan to keep the policy in force if you fail to pay the premium on time (see point 3 above), as long as there is enough loan value in the policy. If the loan value less any amount you owe is not enough to pay the premium you have missed, we can change how often you pay premiums. If the sum of guaranteed cash value and accumulated realized terminal bonus less any amount you owe is less than a monthly premium, the policy will end. In this case, we may only pay you the terminal bonus, if any, and accumulated guaranteed cash payments, if any; and you may suffer a significant loss of principal. The interest we charge on the automatic premium loan is compounded every year (in other words, interest will generate further interest on it) at the rate we set and we may change the rate from time to time. The automatic premium loan will reduce the policy's death benefit and cash value. For details, please see the 'policy loan', 'automatic premium loan' and 'loan conditions' provisions in the policy provision.

## 12. Condition for ending the policy

This policy will end if:

- i. you fail to pay the premium within 31 days after the due date and your policy does not meet the requirements of an automatic premium loan;
  - ii. the life insured dies and we have paid the death benefit and the accidental death benefit (if applicable);
  - iii. you cash in the policy;
  - iv. when the outstanding debt equals or exceeds the guaranteed cash value plus accumulated realized terminal bonus; or
  - v. we approve your written request to end this policy;
- whichever happens first.

The written request mentioned above should be signed by you and sent to our address in Hong Kong or Macau as stated at the end of this product leaflet, attention to 'Individual Financial Products' (for policies issued in Hong Kong) or 'Administration Office of Manulife' (for policies issued in Macau).

## 13. Suicide

If the life insured commits suicide, whether sane or insane, within one year from the date of issue of the policy, our liability will be limited to a refund of the premium paid less any amount paid by us under the policy. For detailed terms and conditions including reinstatement, please refer to the policy provisions.

## 14. Claims procedure

Please visit [www.manulife.com.hk/claims-procedure-en](http://www.manulife.com.hk/claims-procedure-en) for details of claims procedure.

## 15. Exclusions and limitations

We will not pay the Accidental Death Benefit if the bodily injury causing the life insured's death is resulted directly or indirectly from any of the following:

- i. Any deliberately, self-inflicted injury or suicide, whether sane or insane;
- ii. Any drug, poison, alcohol, gas or fumes, voluntarily or otherwise taken, administered, absorbed or inhaled, other than as a result of an accident arising from a hazard incidental to the life insured's job;
- iii. War or any act related to war, or serving in the armed forces of any country at war or serving in a civilian force auxiliary;
- iv. Travelling or flight in any aircraft, except as a passenger on an aircraft operated by a regular airline;
- v. Taking part in driving or riding in any kind of race or underwater activities which take place at sea-depth greater than 130 feet, taking part in a sport in a professional capacity or where the life insured would earn income from, or other dangerous activities such as mountaineering, pot holing, parachuting or bungee-jumping;
- vi. Carrying out or attempting to carry out a criminal offence, or resisting or avoiding arrest;
- vii. Childbirth, pregnancy, miscarriage or abortion, whether or not this event may have been accelerated or caused by an accident; or
- viii. Riot and civil commotion while the life insured was carrying out certain types of work.  
(Please see the policy provision for the list of work.)

What we have said above is an outline of the circumstances under which we will not pay the policy benefits. You should see the policy provision for the exact terms and conditions and pay particular attention to those terms where we will not pay the policy benefits.

In this product leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (incorporated in Bermuda with limited liability).

You should not buy this product unless you fully understand the product features and risks. For more information, please contact your Manulife insurance advisor or call our customer service hotline on (852) 2510 3383 (if you are in Hong Kong) or (853) 8398 0383 (if you are in Macau). If you have any doubts, please get professional advice from independent advisors.

From January 1, 2018, the Insurance Authority starts collecting levy on insurance premiums from policyowners for policies issued in Hong Kong. For details of the levy and its collection arrangement, please visit our website at [www.manulife.com.hk/link/levy-en](http://www.manulife.com.hk/link/levy-en).

To view our Privacy Policy, you can go to our website at [www.manulife.com.hk](http://www.manulife.com.hk). You may also ask us not to use your personal information for direct marketing purposes by writing to us at the address below. We will not charge you a fee for this.

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