



ManuLeisure Deferred Annuity

Enjoy 15% premium discount for the first policy year

Promotion period: From January 7, 2024 to April 2, 2024

Apply for **ManuLeisure Deferred Annuity** ('ManuLeisure') to enjoy the following premium discount in the **first policy year**.

Premium payment period	Premium discount in the first policy year (% of basic plan's premium)
5/10 years	15% (Campaign Code: 23878)

The content of this leaflet does not contain the full terms of the policy(ies) and the full terms can be found in the respective policy document(s). Before making a purchase, you should read the policy provisions for the exact terms and conditions that apply to this product. You can ask us for a copy.

Terms and Conditions:

1. This promotion is only applicable to a new ManuLeisure Deferred Annuity ("ManuLeisure") policy application that has been successfully submitted via a Manulife insurance advisor or licensed technical representative at designated brokers from January 7, 2024 to April 2, 2024 (both dates inclusive) together with a valid proposal including the relevant campaign code and premium discount shown, and approved by Manulife on or before July 2, 2024 ("Eligible Policy").
2. For the avoidance of doubt, only basic plan's standard premium will be taken into account in calculating the premium discount. All supplementary benefits' premium will not be taken into account in calculating the premium discount.
3. Under the premium discount promotion, the applicable premium discount as specified in the table above will be applied to each premium amount due and payable for the first policy year according to the payment mode of the Eligible Policy.
4. If the policyowner increases the notional amount of the Eligible Policy or change in payment mode of the Eligible Policy before the end of the first policy year which results in an increase in basic plan's premium, the basic plan's premium before the increase will be used to determine the entitled premium discount amount for the first policy year.
5. If the policyowner decreases the notional amount of the Eligible Policy or change in payment mode of the Eligible Policy before the end of the first policy year which results in a decrease in basic plan's premium, the basic plan's premium after the decrease will be used to determine the entitled premium discount amount for the first policy year, which would be adjusted as if the relevant change(s) occurred in the beginning of first policy year. Manulife shall have the right to request the policyowner to pay back the difference between the premium discount provided to the Eligible Policy and the entitled premium discount amount after adjustment.
6. If the policyowner cancels or surrenders the Eligible Policy before the end of the first policy year, Manulife shall have the right to deduct the amount of premium discount for the first policy year from the surrender value, cash value or premium refund, if applicable.
7. The premium discount for the first policy year will cease to apply immediately if there are any subsequent alterations (except where specified in (4) and (5) above) to or termination of the Eligible Policy in the first policy year for whatever reasons before applying the amount of the premium discount.
8. The premium discount is non-transferrable and non-redeemable for cash. In case of premium refund, any part of premium payments that is offset by the premium discount can under no circumstances be counted as premium paid and will not be included in the refund amount.
9. This promotion does not apply if you have terminated any existing ManuLeisure Deferred Annuity policy or withdrawn any application of new ManuLeisure Deferred Annuity policy for the same life insured within six months before the Eligible Policy is applied.
10. Levy on insurance premium to be collected by the Insurance Authority is calculated based on the premium before deducting the premium discount.
11. The said premium discount is not allowed for tax deduction as it is not treated as "Qualifying Annuity Premium" for tax concession purpose. For further details on tax deduction that is applicable to Qualifying Deferred Annuity Policy, you may visit Insurance Authority's website at www.ia.org.hk or the website of the Inland Revenue Department of HKSAR at www.ird.gov.hk.
12. This promotion cannot be used in conjunction with any other promotion unless otherwise agreed by Manulife.
13. Manulife reserves the right to change, terminate or cancel the promotion at any time without prior notice. Manulife's decision shall be final and conclusive. For the avoidance of doubt, the promotion applicable to Eligible Policies issued prior to such change, termination or cancellation will remain unaffected.

Upon the issuance of Eligible Policy, the full content of this leaflet (including but not limited to the provisions and the terms and conditions of this promotion) will form part of the policy.

In this leaflet, 'you' and 'your' refer to the policyowner. 'Manulife', 'we', 'us' and 'our' refer to Manulife (International) Limited (Incorporated in Bermuda with limited liability).

ManuLeisure Deferred Annuity is an insurance product provided and underwritten by Manulife. **This leaflet shall be read in conjunction with the relevant product leaflet.** You should not purchase this product solely on the basis of this promotional offer or this leaflet. Please ask your Manulife insurance advisor or licensed technical representative at designated brokers for a copy of the product leaflet which will give you more details about this product including the 'Important Information' showing the product risks.

For more information, please contact your Manulife insurance advisor or licensed technical representative at designated brokers, or call our customer service hotline on (852) 2510 3383.

To view our privacy policy, you can go to our website at www.manulife.com.hk. You may also ask us not to use your personal information for direct marketing purposes by writing to us. You can find our address on our website. We will not charge you a fee for this.

This leaflet is for distribution in Hong Kong, but not in mainland China.