

News Release

C\$ unless otherwise stated
For Immediate Release
November 6, 2019

TSX/NYSE/PSE: MFC SEHK: 945

Manulife Financial Corporation Declares Common Share Dividend

Toronto - Manulife Financial Corporation's Board of Directors today announced a quarterly shareholders' dividend of \$0.25 per share on the common shares of Manulife Financial Corporation (the "Company"), payable on and after December 19, 2019 to shareholders of record at the close of business on November 19, 2019.

In respect of the Company's Canadian Dividend Reinvestment and Share Purchase Plan and its U.S. Dividend Reinvestment and Share Purchase Plan, the Company will issue common shares from treasury in connection with the reinvestment of dividends and optional cash purchases under these plans. The price of common shares purchased with reinvested dividends will be reduced by a two per cent (2%) discount from the market price, as determined pursuant to the applicable plan. This discount is being offered to reward long-term shareholders for their ongoing commitment.

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. With our global headquarters in Toronto, we operate as Manulife across our offices in Canada, Asia, and Europe, and primarily as John Hancock in the United States. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2018, we had more than 34,000 employees, over 82,000 agents, and thousands of distribution partners, serving almost 28 million customers. As of September 30, 2019, we had over \$1.2 trillion (US\$881 billion) in assets under management and administration, and in the previous 12 months we made \$29.8 billion in payments to our customers. Our principal operations in Asia, Canada and the United States are where we have served customers for more than 100 years. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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