

Important Notes

1. Manulife Hong Kong Series - Manulife Global Dynamic Asset Allocation Fund (the "Fund") invests in a diversified portfolio of equities, debt securities, exchange-traded funds and/or collective investment schemes, which may involve market, liquidity, credit, credit ratings, below investment grade and unrated securities, interest rates, valuation, unlisted debt securities, currency, foreign exchange, hedging, and distribution risks.
2. The Fund is subject to the risks of investing in other funds and the risks relating to asset allocation strategy and downside risk management process.
3. Distributions may be paid out of capital of the Fund and out of gross income while charging / paying all or part of the Fund's fees and expenses to / out of capital of the Fund. This represents a return or a withdrawal of part of an investor's original investment amount or capital gain attributable to that amount. Distributions will result in an immediate decrease in the net asset value of the relevant units.
4. As RMB is not freely convertible, currency conversion is subject to availability of RMB at the relevant time. There can be no assurance that RMB will not be subject to devaluation. Insufficient amount of RMB for currency conversion or devaluation of RMB could adversely affect the value of investors' investments in the RMB class(es) of the Fund.
5. Investment involves risk. The Fund may expose its investors to capital loss. Investors should not base on this material alone to make investment decisions and should read the offering document for details, including the risk factors, charges and features of the Fund and its unit classes.

**For immediate release
16 November 2015**

Manulife Asset Management Launches Global Dynamic Asset Allocation Fund in Hong Kong

HONG KONG – Manulife Asset Management today announced the launch of its Manulife Hong Kong Series – Manulife Global Dynamic Asset Allocation Fund (the "Fund"), a globally diversified one-stop asset allocation product designed to capture both income and capital growth opportunities across investment cycles in order to maximize overall risk-adjusted returns.

The Fund is offered to investors who seek for investment that aims to provide regular monthly distributions¹ (The distribution amount is not guaranteed. Distribution may be paid out of capital. Please see Important Note 3.) with a considerable level of risk exposure. Its dynamic asset allocation feature gives it flexibility to take advantage of market opportunities through various investment vehicles across a range of asset classes and geographies, including equities, fixed income, exchange-traded funds (ETFs) and other funds managed by Manulife Asset Management or its affiliates.

"The Fund aims at long-term growth above the rate of inflation in order to help investors to achieve their financial goals. Our research² shows there's appetite in Hong Kong for such a product, in part

¹ This applies only to the Income Classes of the Fund as no distribution is intended to be made in respect of the Accumulation Classes. The Manager intends to distribute income or capital attributable to Income Classes on such date as may be determined by the Manager, or such other time or frequency as the Manager considers appropriate. The Manager will also have the discretion to determine if and to what extent distributions will be paid out of capital attributable to the relevant Income Classes. Payment of dividends out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of a Fund's capital may result in an immediate reduction of the net asset value per unit of the relevant Income Class. For details, please refer to the Fund's Prospectus. There is no guarantee, assurance and/or certainty that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance/distribution of the Fund. The making of any distributions shall not be taken to imply that future distributions will be made.

² Manulife Investor Sentiment Index for Hong Kong, 28 July 2015

because investors here recognise the need for diversification. We have the flexibility to allocate through multiple asset classes and vehicles globally,” said Shirley Lam, Head of Affiliate Wealth for Wealth and Asset Management in Asia. “Investors in Hong Kong generally want to avoid volatility and have a low risk tolerance, factors that have led to them deferring investment decisions and holding excess cash.”

The Manulife research shows that Hong Kongers hold about 42%³ of their savings as cash, earning little or no return with the current low interest rates. At the same time, inflation in Hong Kong is now at 2%, and it has been running at 2-4% so far in 2015⁴.

Besides capital growth, the Fund aims to deliver monthly distributions⁵ for its income classes (note that the aim is monthly distribution, the distribution rate is not guaranteed and it may be paid out of capital. Please see important Note 3). It has a flexible and dynamic strategy that allows asset allocation to adapt to changing economic cycles. The Fund also applies stringent processes to enhance downside risk control, including asset class diversification, regular reviews of asset allocation and use of vigorous in-house risk management.

“The new Fund follows similar global asset allocation fund launches elsewhere in the region⁶, including Singapore, Taiwan and Malaysia, which have been well-received,” said Ms. Lam.

Commenting on the global market environment, Peter Warnes, Senior Managing Director, Head of Portfolio Solutions Group, International, said: “At this moment we have a preference for equities over bonds. Within equities we are more comfortable with non-US markets – in particular Europe and Japan. Although we do not see significant downside to the US stockmarket near term, further out we expect other markets to perform better, given the US’ weaker earnings momentum and continued premium valuations. Within fixed income we continue to see more opportunities in credit than government bonds.”

Elaborating on the Asian markets, Mr. Warnes added: “The disappointing performance of Asian stocks this year has driven valuations to attractive levels. This, combined with the currency weakness in the region, means that equities are beginning to look interesting to us as dollar-based investors. The catalyst for increasing exposure will probably come from China, where we are starting to see signs of stabilisation in the economy and the currency, along with continued strength in the services sector.”

The Fund will be managed by Manulife Asset Management (Hong Kong) Limited, backed by Manulife Asset Management’s global Portfolio Solutions Group (PSG), which comprises 25 asset allocation professionals worldwide managing more than US\$111 billion⁷. Manulife Asset Management is the leader by market share⁸ in target risk mutual funds in the United States, while in Hong Kong, Manulife (International) Limited is the second largest MPF provider⁹.

The PSG team works closely with more than 375 investment professionals¹⁰ managing a board range of active strategies in 17 offices globally. Across Asia, the company has 160 equity, fixed income and asset allocation professionals working on the ground in 10 markets.

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³ Manulife Investor Sentiment Index for Hong Kong, 28 July 2015

⁴ Source: Bloomberg, 30 September 2015

⁵ See footnote 1 above

⁶ Manulife Asset Management has launched Global Dynamic Asset Allocation Funds in Singapore, Taiwan and Malaysia in (October 2014, June 2014 and May 2014 respectively)

⁷ Source: Manulife Asset Management, 30 June 2015

⁸ Source: Strategic Insight, 31 December 2014

⁹ Manulife (International) Limited is the second largest MPF service provider in Hong Kong by AUM. Source: MPFExpress, 30 June 2015

¹⁰ Source: Manulife Asset Management, 30 June 2015

Appendix

Fund Facts

Fund Name	Manulife Hong Kong Series – Manulife Global Dynamic Asset Allocation Fund (the “Fund”)	
Objective	The investment objective of the Fund is to achieve long term capital growth whilst also managing downside risk. The Fund aims to meet its objective by investing primarily in a diversified portfolio of equities, debt securities, ETFs and/or collective investment schemes (other than ETFs) managed by the Manager and/or its affiliates.	
Launch Date	30 November 2015	
IPO Period	16 – 27 November 2015	
Base Currency	USD	
Investment Manager	Manulife Asset Management (Hong Kong) Limited	
Classes	Class AA (USD) Inc/Acc Class AA (HKD) Inc Class AA (RMB) Inc/Inc Hedged	
Distribution Policy*	Class AA (USD) Acc	No distribution will be paid
	Class AA (USD) Inc Class AA (HKD) Inc Class AA (RMB) Inc Class AA (RMB) Inc Hedged	Aim at monthly distribution (The distribution amount is not guaranteed. Distribution may be paid out of capital Refer to Important Note 3)
Target First Distribution*	1 month post fund launch <small>Refer to Important Note 3</small>	
Initial Sales Charge	Up to 5%**	
Management Fee	1.20% p.a.**	
Minimum Initial Investment	Class AA (USD) Inc/Acc: USD2,500 Class AA (HKD) Inc: HKD20,000 Class AA (RMB) Inc/Inc Hedged: RMB20,000	
<p>*This applies only to the Income Classes of the Fund as no distribution is intended to be made in respect of the Accumulation Classes. The Manager intends to distribute income or capital attributable to Income Classes on such date as may be determined by the Manager, or such other time or frequency as the Manager considers appropriate. The Manager will also have the discretion to determine if and to what extent distributions will be paid out of capital attributable to the relevant Income Classes. Payment of dividends out of capital amount to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of a Fund's capital may result in an immediate reduction of the net asset value per unit of the relevant Income Class. For details, please refer to the Fund's Prospectus. There is no guarantee, assurance and/or certainty that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance/distribution of the Fund. The making of any distributions shall not be taken to imply that future distributions will be made.</p> <p>** Fees may be increased up to a specified permitted maximum by giving affected unitholders at least one month's prior notice. Please refer to the Fund's prospectus for details.</p>		

About Manulife Asset Management

Manulife Asset Management is the global asset management arm of Manulife, providing comprehensive asset management solutions for investors. This investment expertise extends across a broad range of public and private asset classes, as well as asset allocation solutions. As at 30 September 2015, assets under management for Manulife Asset Management were approximately US\$294 billion. Manulife Asset Management's public markets units have investment expertise across a broad range of asset classes including public equity and fixed income, and asset allocation strategies. Offices with full investment capabilities are located in the United States, Canada, the United Kingdom, Japan, Hong Kong, Singapore, Taiwan, Indonesia, Thailand, Vietnam, Malaysia, and the Philippines. In addition, Manulife Asset Management has a joint venture asset management business in China, Manulife TEDA. The public markets units of Manulife Asset Management also provide investment management services to affiliates' retail clients through product offerings of Manulife and John Hancock. John Hancock Asset Management and Declaration Management and Research are units of Manulife Asset Management. Additional information about Manulife Asset Management may be found at ManulifeAM.com.

About Manulife

Manulife Financial Corporation is a leading international financial services group providing forward-thinking solutions to help people with their big financial decisions. We operate as John Hancock in the United States, and Manulife elsewhere. We provide financial advice, insurance and wealth and asset management solutions for individuals, groups and institutions. At the end of 2014, we had 28,000 employees, 58,000 agents, and thousands of distribution partners, serving 20 million customers. At the end of September 2015, we had C\$888 billion (US\$663 billion) in assets under management and administration, and in the previous 12 months we made more than C\$23 billion in benefits, interest and other payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. Follow Manulife on Twitter @ManulifeNews or visit www.manulife.com or www.johnhancock.com.

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Manulife Asset Management is the asset management division of Manulife Financial. Manulife Asset Management's diversified group of companies and affiliates provide comprehensive asset management solutions for institutional investors, investment funds and individuals in key markets around the world. This investment expertise extends across a full range of asset classes including equity, fixed income and alternative investments such as oil & gas, real estate, timber, farmland, as well as asset allocation strategies. Manulife Asset Management has investment offices in the United States, Canada, the United Kingdom, Japan, Hong Kong, and throughout Asia. Additional information about Manulife Asset Management may be found at www.manulifeam.com. Manulife Asset Management, Manulife and the block design are trademarks of The Manufacturers Life Insurance Company and are used by it and its affiliates including Manulife Financial Corporation.

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