

**The notice contains important information that requires your immediate attention.
Should you have any query about this notice, please seek independent professional advice.**

February 7, 2025

**To Policyowners of
Manulife Investment Plus (“MI Plus”) / Manulife Investment Solutions (“MISo”) /
(each a “Plan” and collectively, the “Plans”)**

Merger of the Underlying Fund in the Portfolios of the Investment Choices

We would like to notify you of the merger of the underlying fund in the portfolios of the following investment choices under the Plans. Such underlying fund namely Manulife Global Fund – Global Resources Fund (the “**Merging Underlying Fund**”) will be merged into Manulife Global Fund – Diversified Real Asset Fund (the “**Receiving Underlying Fund**”) (the “**Merger**”) with effect from June 13, 2025 (the “**Effective Date**”).

Name of Plan	Name of Investment Choice	
MI Plus and MISo	Manulife Inv Aggressive Portfolio	each an “ Investment Choice ” and collectively, the “ Investment Choices ”
	Manulife Inv Growth Portfolio	
	Manulife Inv Balanced Portfolio	
	Manulife Inv Stable Portfolio	

Underlying Fund Level

Background and rationale for the Merger

According to the shareholder notice of Manulife Global Fund (both the Merging Underlying Fund and Receiving Underlying Fund being sub-funds of which) dated November 11, 2024 (the “**Shareholder Notice**”), the board of directors of Manulife Global Fund (the “**Directors**”) is of the view that the Merger will provide shareholders of the Merging Underlying Fund with a more competitive investment offering that will better meet the needs and objective of the shareholders of the Merging Underlying Fund.

The Receiving Underlying Fund has a wider investment universe, and primarily invests in companies with significant business interests in real asset-related sectors and industries, including listed equity and equity-related securities of companies in global resources sectors which are the primary investment of the Merging Underlying Fund. As such, the Merger will provide shareholders of the Merging Underlying Fund with the benefit of investing in a broader range of assets and a more diversified strategy under the Receiving Underlying Fund, which is not constrained to investing only in the global resources sectors. Current shareholders of the Merging Underlying Fund will therefore benefit from a greater diversification of investments (and, in particular, be subject to less exposure to the volatility risk associated with investing in global resources sectors) after the Merger.

Main features of the Merging Underlying Fund and the Receiving Underlying Fund

While the Merging Underlying Fund primarily invests in equity and equity related securities of companies involved in global resources such as gas, oil, coffee, sugar and related industries throughout the world and which are listed on any stock exchange, the Receiving Underlying Fund invests in transferable equity, equity related, fixed income and/or fixed income related securities of companies with significant business interests in real asset-related sectors and industries. Such real asset-related sectors and industries include, but are not limited to, real estate, infrastructure, energy, materials, metals and mining, timber, water, agriculture and commodities. The companies in question may be located, listed or traded in any country, including the emerging markets, and may be of any market capitalization. Whilst the Receiving Underlying Fund may be subject to additional risks relating to active asset allocation strategy, and investment in real assets, fixed income and/or fixed income related securities, and real estate investment trusts (“**REITs**”), the risk levels of the Merging Underlying Fund and Receiving Underlying Fund are similar, having considered the common investment restrictions and limits and the similarities in the risk analysis outcome and risk indicator calculation.

Comparison on key information of the Merging Underlying Fund and the Receiving Underlying Fund

	Merging Underlying Fund	Receiving Underlying Fund
Name of the Underlying Fund	Manulife Global Fund – Global Resources Fund	Manulife Global Fund – Diversified Real Asset Fund
Investment Objective	The Merging Underlying Fund has, as its primary objective, the provision of long term capital growth for those who hold a long term investment view and who are prepared to accept significant fluctuations in the value of their investments in order to achieve long term returns. It is intended that the investments will be made on a diversified basis. The underlying investment portfolio will mainly consist of equity and equity related securities of companies involved in global resources such as gas, oil, coffee, sugar and related industries throughout the world and which are listed on any stock exchange. The Merging Underlying Fund may invest in companies which derive a significant portion of their earnings from business activities in global resources sectors. The remaining assets of the Merging Underlying Fund may include bonds and deposits.	The Receiving Underlying Fund aims to maximize inflation-adjusted return (primarily relative to U.S. inflation) and generate income over the long term by investing primarily in a diversified portfolio of securities issued by companies operating within or generating a significant portion of their revenues from the sourcing, development, processing and/or management of real assets.
Investment Manager	Manulife Investment Management (US) LLC	Manulife Investment Management (US) LLC Manulife Investment Management (Hong Kong) Limited (each as a co-investment manager)
Sub-Investment Manager	N/A	Manulife Investment Management Limited
Share Class	Class AA	Class AA Acc
Currency of Share Class	USD (No change)	
Management Fees	1.50% per annum of net asset value	1.25% per annum of net asset value
Net Derivative Exposure	Up to 50% of the underlying fund's net asset value (No change)	
Specific Risk Factors	• Changes resulting from the United Kingdom's exit from the European Union • Natural resources sector risk • Small-cap / mid-cap risks • Currency risks • Liquidity and volatility risks • Taxation risk	• Risk relating to active asset allocation strategy • Risk relating to real assets • Concentration risk • Emerging markets risks • Political and regulatory risks • Risk associated with investment in REITs Fund

	Financial derivative instruments risks	- Currency risks (including RMB Currency and conversion risks and RMB class(es) related Risk) - Liquidity and volatility risks - Small-cap / mid-cap risks - Rating of investment risk - Bond funds - Convertible securities risks - Mainland China investment risks - Mainland China tax risks - Risks associated with investments via the Stock Connect - Risks associated with investments via the Bond Connect - Taxation risk - Financial derivative instruments risks
Key Risk Factors In the Key Facts Statements	- Investment risk - Equity market risk - Geographical concentration risk - Risk relating to the United Kingdom's exit from the European Union - Currency risk - Use of financial derivative instruments	- Investment risk - Risk relating to active asset allocation strategy - Risk relating to real assets - Concentration risk - Equity market risk - Small-cap / mid-cap risk - Risks associated with investment in REITs Fund - Credit rating and downgrading risk - Interest risk - Credit risk - Volatility and liquidity risk - Valuation risk - Sovereign debt risk - Emerging markets risk - Political and regulatory risk - Currency risk - Use of financial derivative instruments - Risk relating to dividends paid or effectively paid out of capital - RMB class(es) related risk

Please refer to Appendix 1 of the Shareholder Notice for comparison of investment objectives and policies, risk profiles, and fees and expenses for the Merging Underlying Fund and the Receiving Underlying Fund. You should also refer to the relevant sections of the prospectus and the relevant product key facts statements of the Merging Underlying Fund and the Receiving Underlying Fund, which set out a description of their respective investment policy and key/specific risk factors.

The Repositioning of the Merging Underlying Fund

The investment manager of the Merging Underlying Fund will commence repositioning the portfolio of the Merging Underlying Fund no earlier than 10 business days prior to the Effective Date in order to structure it appropriately for the Merger.

It is expected that by the Effective Date, the portfolio of the Merging Underlying Fund will be rebalanced to comprise of both equity securities and liquid securities such as cash/cash equivalents in facilitating the transfer of assets into the Receiving Underlying Fund. Common securities among the portfolio of the Merging Underlying Fund and the Receiving Underlying Fund (if any) will be transferred in-specie, subject to the transferability of the securities.

Therefore, during this period, the Merging Underlying Fund may not be able to adhere to its investment objective and policy and will hold proportionately more liquid securities such as cash/cash equivalents.

The portfolio of the Merging Underlying Fund currently holds 16,550 shares of Nevada Copper Corp (the “**Relevant Asset**”) that has been delisted from the Canadian National Stock Exchange on June 17, 2024 and is currently undergoing bankruptcy proceedings. As of September 4, 2024, the Relevant Asset has been assigned with a value of zero (which amounted to 0.00% of the Merging Underlying Fund’s net asset value) in accordance with the articles of incorporation and the prospectus of the Merging Underlying Fund and in consultation with the depositary of the Merging Underlying Fund, which the Directors consider to be the fair value of the Relevant Asset.

The Relevant Asset is expected to be transferred from the Merging Underlying Fund to the Receiving Underlying Fund as part of the Merger process in accordance with the articles of incorporation and the prospectus of the Merging Underlying Fund if bankruptcy proceedings are still ongoing by the Effective Date. In view of the size and value of the Relevant Asset, the proposed transfer is not expected to have any impact on the liquidity of the Receiving Underlying Fund and will not materially prejudice the rights or interests of the shareholders of the Receiving Underlying Fund.

The Merging Underlying Fund will be closed to subscription, redemption and switching requests from 5.00 p.m. Hong Kong Time on June 6, 2025. At the close of business on the Effective Date, the assets and liabilities of the Merging Underlying Fund will be merged into the assets and liabilities of the Receiving Underlying Fund.

Merger costs

All costs of the Merger including legal, administrative and advisory costs associated with the transfer of assets and liabilities of the Merging Underlying Fund to the Receiving Underlying Fund will be borne by Manulife Investment Management (Ireland) Limited. The costs related to investment management decisions for managing the Merging Underlying Fund prior to the Merger, including the repositioning costs (which are namely, the estimated costs of liquidating assets held by the Merging Underlying Fund and estimated to be approximately 0.094% of the asset under management of the Merging Underlying Fund as of September 30, 2024), will be borne by the Merging Underlying Fund. Accordingly, shareholders of the Merging Underlying Fund during the repositioning period prior to the Effective Date will be subject to such repositioning costs.

All formation expenses in respect of the Merging Underlying Fund have been fully amortised. No other costs of the Merger will be attributed to the Merging Underlying Fund.

Investment Choice Level

The Investment Choices are unitized investment choices linked to the performance of the respective portfolios which are internally managed by us. The underlying investment of each of the Investment Choices is a portfolio of funds authorised by the Securities and Futures Commission in Hong Kong (“**SFC**”)¹. We from time to time review and determine the allocation and rebalance the actual mix of the underlying funds.

Currently, the Merging Underlying Fund is one of the SFC-authorised funds¹ under the respective portfolios of the Investment Choices. With effect from the Effective Date, the Merging Underlying Fund will be merged into the Receiving Underlying Fund. After the Merger, the percentage mix and the currency of share class of all underlying

¹ SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

funds under the portfolios of the Investment Choices will remain unchanged. For the full list of the SFC-authorised funds¹ in the portfolio of the respective Investment Choices, please refer to the revised Principal Brochure – Investment Choice Brochure of the Plans. Please also note that, after the Merger, there will be no change to the respective Investment Choices in respect of (i) investment objectives and policies, (ii) investment management fee/management fees, (iii) the currency, (iv) dealing and pricing arrangement, and (v) risk level. Further, the Merger has no impact on the number of units you are holding in the Investment Choices. The Merger will not have a material adverse impact on the rights or interests of the policyowners of the Plans.

Trading Timeline

Due to the close of dealing in the Merging Underlying Fund mentioned above, the valuation and dealing of the Investment Choices will be suspended from June 9, 2025 to June 13, 2025 (both dates inclusive). All instructions for the Investment Choices (including but not limited to any subscription, redemption and switching) received by us during the aforesaid suspension period will be processed after the resumption of valuation and dealing for the Investment Choices on June 16, 2025. During the suspension, policyowners may withdraw or change his/her instructions in respect of any subscription, redemption or switching of the Investment Choices.

Pursuant to the relevant Principal Brochures relating to the Investment Choices, Manulife (International) Limited (Incorporated in Bermuda with limited liability) (“**Manulife**”) may suspend dealing and determination of the net asset value of an investment choice in the circumstances that in the opinion of Manulife, acting in good faith and commercially reasonable manner, it is not practical or is prejudicial to the interest of the policyowners to realize any underlying investments or assets of the investment choice.

Your Action

(i) For existing holding of notional units of the Investment Choice(s)

If you are holding any notional units of the Investment Choice(s) and no longer wish to hold such Investment Choice(s) after the Merger, you may switch out such holding free of charge starting from the date of this notice **until 3:00pm on June 6, 2025**, both dates inclusive (the “**Period**”), to any other investment choice(s) that is/are open for subscription under the respective Plan.

Please note that the minimum switching amount requirement of the Plans is waived during the Period when you instruct us to switch your entire units of the Investment Choice(s) to any other available investment choice(s) under the respective Plan that is/are open for subscription at the time of switching. We would very much appreciate to have your duly completed switching instruction within the Period.

(ii) For existing regular subscription to the Investment Choice(s)

If you have arranged regular subscription to the Investment Choice(s) and no longer wish to allocate to such Investment Choice(s) after the Merger, you may change such subscription allocation instruction to any other investment choice(s) that is/are open for subscription under the respective Plan free of charge, by sending us a duly completed instruction **before 3:00pm on June 6, 2025**, to update your regular subscription allocation instruction. Please be reminded that the minimum subscription amount requirements under the Plans are still applicable.

If we do not receive any instruction from you by the end of the Period, your existing holding and/or future allocation will remain in the respective Investment Choice(s) after the Effective Date.

Please also note that the Investment Choices are not allowed for new subscription, regular subscription, auto regular switching and switch-in if you do not have unit holdings in such Investment Choice(s) on or after February 3, 2016.

Please refer to the Shareholder Notice and the latest offering documents of the Merging Underlying Fund and the Receiving Underlying Fund for further information relating to the above changes.

Please refer to the Principal Brochure – Investment Choice Brochure of the Plans and the offering documents of the underlying fund linked to the investment choices under the Plans (including the underlying funds in the portfolios of the Investment Choices) for further details about such investment choices and the corresponding underlying fund, including but not limited to the investment objective and policies, risk factors and related fees and charges. The Shareholder Notice and the offering documents of the underlying funds are made available by Manulife upon request.



If you have any enquiry, please do not hesitate to contact your Manulife Insurance Advisor or call our Customer Service Hotline at (852) 2108 1110 in Hong Kong or (853) 8398 0383 in Macau during office hours: 9:00am - 6:00pm, Monday to Friday.

Customer Services

Individual Financial Products

Manulife (International) Limited

Incorporated in Bermuda with limited liability