

News Release

C\$ unless otherwise stated

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For Immediate Release

November 7, 2018

Manulife Financial Corporation declares Preferred Share dividends

Toronto - Manulife Financial Corporation's Board of Directors today announced quarterly shareholders' dividends on the following non-cumulative preferred shares, payable on or after December 19, 2018 to shareholders of record at the close of business on November 20, 2018:

- Class A Shares Series 2 - \$0.29063 per share
- Class A Shares Series 3 - \$0.28125 per share
- Class 1 Shares Series 3 - \$0.136125 per share
- Class 1 Shares Series 4 - \$0.178945 per share
- Class 1 Shares Series 5 - \$0.243188 per share
- Class 1 Shares Series 7 - \$0.2695 per share
- Class 1 Shares Series 9 - \$0.271938 per share
- Class 1 Shares Series 11 - \$0.295688 per share
- Class 1 Shares Series 13 - \$0.275875 per share
- Class 1 Shares Series 15 - \$0.24375 per share
- Class 1 Shares Series 17 - \$0.24375 per share
- Class 1 Shares Series 19 - \$0.2375 per share
- Class 1 Shares Series 21 - \$0.35 per share
- Class 1 Shares Series 23 - \$0.303125 per share
- Class 1 Shares Series 25 - \$0.29375 per share

About Manulife

Manulife Financial Corporation is a leading international financial services group that helps people make their decisions easier and lives better. We operate primarily as John Hancock in the United States and Manulife elsewhere. We provide financial advice, insurance, as well as wealth and asset management solutions for individuals, groups and institutions. At the end of 2017, we had about 35,000 employees, 73,000 agents, and thousands of distribution partners, serving more than 26 million customers. As of September 30, 2018, we had over \$1.1 trillion (US\$863 billion) in assets under management and administration, and in the previous 12 months we made \$27.6 billion in payments to our customers. Our principal operations are in Asia, Canada and the United States where we have served customers for more than 100 years. With our global headquarters in Toronto, Canada, we trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong.

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