

February 18, 2019

This notice refers to the second addendum to the Offering Document of the Manulife Global Select (MPF) Scheme (the “Scheme”) and is intended to provide a summary of the changes made by the second addendum for reference. You should refer to the Offering Document, the first addendum and the second addendum for full details of the Scheme. Capitalized terms used in this notice have the same meaning as those defined in the Offering Document. If you are in any doubt about the contents of this document, you should seek independent professional advice. Manulife Provident Funds Trust Company Limited accepts responsibility for the accuracy of the information contained in this document as at the date of publication.

## **Notice to participating employers and scheme members of the Manulife Global Select (MPF) Scheme**

Manulife Provident Funds Trust Company Limited (the “Trustee”) would like to notify you of the changes to the Offering Document made by the second addendum. Unless otherwise specified, all the changes take immediate effect.

This part summarizes the changes which are elaborated in the main body of this notice:

The Offering Document of the Scheme is updated as follows:

- (i) To clarify the role of Manulife (International) Limited in promoting the Scheme in its capacity of the sponsor of the Scheme;
- (ii) To update the reference portfolio of the MPF Default Investment Strategy;
- (iii) To disclose the breakdown of the management fees of each constituent fund under the Scheme.

The level of management fees and the structure of fees and charges of the Scheme will not be affected by the changes mentioned above. The Trustee confirms that the amendments outlined above will not have any adverse impact on the Scheme or its scheme members.

If you have any queries in the relation to the amendments set out in this notice, scheme members can call our Customer Service Hotline on 2108 1388 and participating employers can call 2108 1234.

### **Elaboration of Manulife (International) Limited (“MIL”)’s role as sponsor of the Scheme**

The existing Offering Document mentions that the Scheme is promoted by MIL, however, it does not provide further elaboration. In practice, apart from promoting, distributing and procuring sales of the Scheme, MIL is providing advice in relation to the product design and features of the Scheme, ancillary and support services, and other services as agreed from time to time to the Trustee. With a view to enhancing disclosure and transparency, the Trustee would like to take this opportunity to elaborate MIL’s role with respect to the Scheme and to clarify MIL’s role in promoting the Scheme in its capacity as the sponsor of the Scheme.

### **Amendment to the reference portfolio of the MPF Default Investment Strategy (“DIS”)**

The composite of the reference portfolios of the DIS, i.e. the CAF Reference Portfolio and A65F Reference Portfolio, as stated in the Offering Document is amended to reflect the change of name of the bond index in the Reference Portfolios from “Citi MPF World Government Bond Index” to “FTSE MPF World Government Bond Index”.

### **Details of the management fees**

The table for the breakdown of management fees under the Explanatory Notes in the section of fees and charges is updated and being replaced by the following table to show the fee components of the management fees of each constituent fund. For the avoidance of doubt, the level of management fees in respect of each constituent fund remains as is and the structure of fees and charges of the Scheme remains unchanged by the updated disclosure.

Breakdown of Management fees

Name of constituent fund	Breakdown of current level of management fees						Management fees	
	Constituent fund level (% p.a. of NAV)			Underlying fund level (% p.a. of NAV)				
	Trustee and Administration Fee <sup>^^</sup>			Investment management fee	Trustee fee	Investment management fee	Current level	Maximum level
	Sponsor fee <sup>^^^</sup>	Trustee and custodian fee	Administration fee <sup>^^^</sup>					
Manulife MPF Interest Fund	0.74%	0.12%	0.64%	Nil	Nil	0.25%	1.75%	2.63%
Manulife MPF Stable Fund <sup>^^</sup>	Up to 0.74%	0.12%	0.64%	Nil	Nil	Up to 0.6%	1.75%	2.63%
Manulife MPF Growth Fund & Manulife MPF Aggressive Fund <sup>^^</sup>	Up to 0.74%	0.12%	0.64%	Nil	Nil	Up to 0.6%	1.75%	2.63%
Manulife MPF Conservative Fund <sup>^^^</sup>	0%	0%	0.5%	Nil	Nil	0.25%	0.75%	2.63%
Manulife MPF Hong Kong Equity Fund & Manulife MPF North American Equity Fund	0.74%	0.12%	0.64%	Nil	Nil	0.25%	1.75%	2.63%
Manulife MPF Pacific Asia Equity Fund <sup>^^</sup>	Up to 0.74%	0.12%	0.64%	Nil	Nil	Up to 0.4%	1.75%	2.63%
Manulife MPF International Equity Fund <sup>^^</sup>	Up to 0.74%	0.12%	0.64%	Nil	Nil	Up to 0.6%	1.75%	2.63%
Manulife MPF European Equity Fund & Manulife MPF Japan Equity Fund	0.74%	0.12%	0.64%	Nil	Nil	0.25%	1.75%	2.63%
Manulife MPF Hong Kong Bond Fund, Manulife MPF RMB Bond Fund, Manulife MPF Pacific Asia Bond Fund & Manulife MPF International Bond Fund <sup>^^^</sup>	0.18%	0.12%	0.6%	Nil	Nil	0.25%	1.15%	2.63%
Manulife MPF China Value Fund <sup>^^, \$\$\$</sup>	Up to 0.89%	0.12%	0.64%	Nil	Nil	Up to 0.7%	1.9%	3.63%
Manulife MPF Healthcare Fund <sup>^^</sup>	Up to 0.84%	0.12%	0.64%	Nil	Nil	Up to 0.4%	1.9%	3.63%
Manulife MPF Hang Seng Index Tracking Fund <sup>^^, \$\$\$</sup>	Up to 0.08%	0.12%	0.6%	Nil	Up to 0.05%	Up to 0.1%	0.9%	2.13%
Manulife MPF Fidelity Growth Fund & Manulife MPF Fidelity Stable Growth Fund <sup>^^, ****</sup>	Up to 0.26%	0.12%	0.64%	Nil	Up to 0.1%	0.73%	1.75% <sup>\$\$\$</sup>	4.63%

Manulife MPF Core Accumulation Fund & Manulife MPF Age 65 Plus Fund <sup>####, \$\$\$\$</sup>	0%	0%	0.49%	Nil	Nil	0.26%	0.75%	0.75%
All Retirement Funds <sup>**, ****</sup>	Up to 0.12%	0.12%	0.5%	Nil	Nil	Up to 0.6%	0.99%	2.63%

The following new notes will be inserted under the Explanatory Notes:

<sup>^^</sup> The Trustee will, out of the Trustee and Administration Fee, discharge the sponsor fee and the administration fee payable to the relevant parties.

<sup>^^^</sup> The sponsor fee for each constituent fund varies. For the purpose of maintaining the current level of management fees, the Sponsor may, from time to time, waive any part of the sponsor fee for any constituent fund.

<sup>^^^</sup> The administration fee may include fee payable to a party or parties to carry on fund administration of the constituent fund(s) and the underlying fund(s) in which the constituent fund(s) invest.

<sup>‡‡</sup> Although the detailed fee items in the table may not add up to the current level of management fees, the management fees for each constituent fund will only be charged according to the current level. Please refer to note <sup>^^^</sup> for details.

<sup>‡‡‡‡</sup> The trustee and custodian fee and/or part of the administration fee (whichever is applicable) are currently waived for these constituent funds.

<sup>\*\*\*\*</sup> FIL Investment Management (Hong Kong) Limited does not currently intend to charge an incentive fee. Any intention to impose an incentive fee shall be subject to prior written notice to member.

The existing note of <sup>#####</sup> under the Explanatory Notes will be replaced entirely by the following:

<sup>#####</sup> For the purpose of meeting the legislative requirements on the fee level, the sponsor fee, the trustee and custodian fee and part of the administration fee are currently waived for these two constituent funds. The fee level has already taken into account any refund of fees by Vanguard Investments Hong Kong Limited on a daily accrual basis, to the Manulife Core Accumulation Unit Trust Fund and the Manulife Age 65 Plus Unit Trust Fund. This can be part of any similar fees arrangement made with any investment manager or sub-investment manager.

Save as the above, all other notes under the Explanatory Notes remain unchanged.

Participating employers and scheme members are reminded to refer to the second addendum for full details of the updated breakdown of the management fees.

The Trustee confirms that all the above-mentioned amendments to the Offering Document will not have any adverse impact on the Scheme or its members.

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To preserve the environment by reducing paper usage, the Trustee is not sending a copy of the revised Offering Document to participating employers and scheme members. Customers who wish to receive a copy of the revised Offering Document can download it from our website at [www.manulife.com.hk](http://www.manulife.com.hk) or request a copy in writing or verbally. You can write to the Provident Funds Services, Manulife (International) Limited, 21/F, Tower A, Manulife Financial Centre, 223-231 Wai Yip Street, Kwun Tong, Kowloon, Hong Kong. Please quote your name, address and member account number (for scheme members) or sub-scheme number (for participating employers) in the request letter. Alternatively, scheme members can call our Customer Service Hotline on 2108 1388 and participating employers can call 2108 1234.

Issued by Manulife Provident Funds Trust Company Limited